

REPORT ON PAYMENTS TO GOVERNMENTS FOR THE YEAR 2015



Royal Dutch Shell plc

Introduction

This Report provides an overview of the payments to governments made by Royal Dutch Shell plc and its subsidiary undertakings (hereinafter referred to as "Shell") for the year 2015 as required under the UK's Report on Payments to Governments Regulations 2014 (as amended in December 2015). These UK Regulations enact domestic rules in line with Directive 2013/34/EU (the EU Accounting Directive (2013)) and apply to large UK incorporated companies like Shell that are involved in the exploration, prospection, discovery, development and extraction of minerals, oil, natural gas deposits or other materials. This Report is also intended to satisfy the requirements of the Disclosure and Transparency Rules of the Financial Conduct Authority in the United Kingdom.

Payments to governments made by BG Group plc and its subsidiary undertakings in 2015 were prior to the combination with Shell and are not included in this Report.

This Report is available for download from www.shell.com/payments

BASIS FOR PREPARATION - REPORT ON PAYMENTS TO GOVERNMENTS FOR THE YEAR 2015

Legislation

This Report is prepared in accordance with The Reports on Payments to Governments Regulations 2014 as enacted in the UK in December 2014 and as amended in December 2015.

Reporting entities

This Report includes payments to governments made by Royal Dutch Shell plc and its subsidiary undertakings (Shell). Payments made by entities over which Shell has joint control are excluded from this Report.

Activities

Payments made by Shell to governments arising from activities involving the exploration, prospection, discovery, development and extraction of minerals, oil and natural gas deposits or other materials (extractive activities) are disclosed in this Report. It excludes payments related to refining, natural gas liquefaction or gas-to-liquids activities. For a fully integrated project, which does not have an interim contractual cut off point where a value can be attached or ascribed separately to the extractive activities and to other processing activities, payments to governments will not be artificially split but disclosed in full.

Government

Government includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government, which includes a national oil company.

Project

Payments are reported at project level except that payments that are not attributable to a specific project are reported at entity level. Project is defined as operational activities which are governed by a single contract, licence, lease, concession or similar legal agreement, and form the basis for payment liabilities with a government. If such agreements are substantially interconnected, those agreements are to be treated as a single project.

“Substantially interconnected” means forming a set of operationally and geographically integrated contracts, licences, leases or concessions or related agreements with substantially similar terms that are signed with a government giving rise to payment liabilities. Such agreements can be governed by a single contract, joint venture, production sharing agreement, or other overarching legal agreement. Indicators of integration include, but are not limited to, geographic proximity, the use of shared infrastructure and common operational management.

Payment

The information is reported under the following payment types.

Production entitlements

These are the host government’s share of production in the reporting period derived from projects operated by Shell. This includes the government’s share as a sovereign entity or through its participation as an equity or interest holder in projects within its sovereign jurisdiction (home country). Production entitlements arising from activities or interests outside of its home country are excluded.

In certain contractual arrangement, typically a production sharing contract, a government through its participation interest may contribute funding of capital and operating expenditure to projects, from which it derives production entitlement to cover such funding (cost recovery). Such cost recovery production entitlement is included.

In situations where a government settles Shell’s income tax obligation on behalf of Shell by utilising its share of production entitlements (typically under a tax-paid concession), such amount will be deducted from the reported production entitlement.

Taxes

These are taxes paid by Shell on its income, profits or production (which include resource severance tax, and petroleum resource rent tax), including those settled by a government on behalf of Shell under a tax-paid concession. Payments are reported net of refunds. Consumption taxes, personal income taxes, sales taxes, property and environmental taxes are excluded.

Royalties

These are payments for the rights to extract oil and gas resources, typically at set percentage of revenue less any deductions that may be taken.

Dividends

These are dividend payments other than dividends paid to a government as an ordinary shareholder of an entity unless paid in lieu of production entitlements or royalties. For the year ended December 31, 2015, there were no reportable dividend payments to a government.

Bonuses

These are payments for Bonuses. These are usually paid upon signing an agreement or a contract, or when a commercial discovery is declared, or production has commenced or reached a milestone.

Licence fees, rental fees, entry fees and other considerations for licences and/or concessions

These are fees and other sums paid as consideration for acquiring a licence for gaining access to an area where extractive activities are performed. Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded. Also excluded are payments made in return for services provided by a government.

Infrastructure improvements

These are payments which relate to the construction of infrastructure (road, bridge or rail) not substantially dedicated for the use of extractive activities. Payments which are of a social investment in nature, for example building of a school or hospital, are excluded.

OTHER

Operatorship

When Shell makes a payment directly to a government arising from a project, regardless of whether Shell is the operator, the full amount paid is disclosed even where Shell as the operator is proportionally reimbursed by its non-operating venture partners through a partner billing process (cash-call).

When a national oil company is the operator of a project to whom Shell makes a reportable payment which is distinguishable in the cash-call, it is included in this Report.

Cash and in-kind payments

Payments are reported on cash basis. In-kind payments are converted to an equivalent cash value based on the most appropriate and relevant valuation method for each payment, which can be at cost or market value or such value as stated in the contract. In-kind payments are reported in both volumes and the equivalent cash value.

Materiality Level

For each payment type, total payments below £86,000 to a government are excluded from this Report.

Exchange Rate

Payments made in currencies other than US Dollars are translated for this Report based on the foreign exchange rate at the relevant quarterly average rate.

REPORT ON PAYMENTS TO GOVERNMENTS 2015¹

SUMMARY REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
Countries							
Europe							
Denmark	-	576,148,422	-	-	-	-	576,148,422
Germany	-	4,404,123	-	-	-	-	4,404,123
Ireland	-	-	-	-	4,313,103	564,653	4,877,756
Italy	-	102,686,074	104,352,782	-	-	-	207,038,856
Norway	3,008,589,121	1,137,352,447	-	-	10,946,519	-	4,156,888,087
United Kingdom	-	(128,360,400)	-	-	5,460,057	-	(122,900,344)
Asia							
Brunei Darussalam	-	102,227,436	-	-	1,710,416	-	103,937,853
China	450,383,889	-	8,608,468	250,000	-	-	459,242,357
Indonesia	-	-	-	1,000,000	-	-	1,000,000
Iraq	1,335,946,438	23,303,080	-	-	-	-	1,359,249,519
Jordan	-	-	-	3,000,000	-	-	3,000,000
Malaysia	3,423,481,392	174,446,468	777,621,735	-	35,000,000	-	4,410,549,595
Oman	-	2,112,924,584	-	-	-	-	2,112,924,584
Philippines	408,295,106	78,622,555	-	-	-	-	486,917,661
Qatar	452,582,830	520,599,000	-	-	16,475,980	-	989,657,810
Oceania							
Australia	-	757,694,007	120,230,627	-	208,637	-	878,133,272
New Zealand	-	58,845,962	64,908,372	-	139,534	-	123,893,867
Africa							
Egypt	-	85,566,882	-	100,000,000	-	-	185,566,882
Gabon	189,549,061	69,633,947	63,593,392	1,200,000	12,265,634	16,791,230	353,033,264
Nigeria	3,607,646,387	717,920,620	378,551,263	-	247,875,666	-	4,951,993,936
North America							
Canada	-	3,391,977	99,504,363	-	47,392,403	359,982	150,648,725
USA	-	(216,038,692)	492,943,410	-	75,168,977	-	352,073,695
South America							
Argentina	-	1,114,712	9,577,374	12,000,000	375,684	-	23,067,771
Brazil	-	1,144,389	65,401,759	-	2,931,450	-	69,477,599
Total	12,876,474,223	6,183,627,593	2,185,293,545	117,450,000	460,264,060	17,715,865	21,840,825,287

¹ This Report is not corrected for rounding.

DENMARK

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
DANISH ENERGY AGENCY	-	30,576,894	-	-	-	-	30,576,894
TAX AUTHORITIES	-	545,571,528	-	-	-	-	545,571,528
Total	-	576,148,422	-	-	-	-	576,148,422

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ENTITY LEVEL PAYMENT							
SHELL OLIE - OG GASUDVINDING DANMARK B.V.	-	576,148,422	-	-	-	-	576,148,422
Total	-	576,148,422	-	-	-	-	576,148,422

GERMANY

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
TAX AUTHORITIES HAMBURG	-	4,404,123	-	-	-	-	4,404,123
Total	-	4,404,123	-	-	-	-	4,404,123

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
ENTITY LEVEL PAYMENT							
SHELL ERDGAS BETEILIGUNGSGESELLSCHAFT mbH	-	2,125,909	-	-	-	-	2,125,909
SHELL EXPLORATION ET PRODUCTION DU MAROC GMBH	-	2,278,214	-	-	-	-	2,278,214
Total	-	4,404,123	-	-	-	-	4,404,123

IRELAND

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
COMMISSION FOR ENERGY REGULATION	-	-	-	-	3,399,097	-	3,399,097
DEPARTMENT OF COMMUNICATIONS	-	-	-	-	914,006	-	914,006
MAYO COUNTY COUNCIL	-	-	-	-	-	564,653	564,653
Total	-	-	-	-	4,313,103	564,653	4,877,756

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
CORRIB PROJECT	-	-	-	-	4,313,103	564,653	4,877,756
Total	-	-	-	-	4,313,103	564,653	4,877,756

ITALY

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
BASILICATA REGION (VDA)	-	-	62,089,905	-	-	-	62,089,905
CALVELLO MUNICIPALITY	-	-	1,753,127	-	-	-	1,753,127
GRUMENTO NOVA MUNICIPALITY	-	-	1,001,787	-	-	-	1,001,787
MARSICO NUOVO MUNICIPALITY	-	-	751,340	-	-	-	751,340
MARSICOVETERE MUNICIPALITY	-	-	250,447	-	-	-	250,447
MONTEMURRO MUNICIPALITY	-	-	250,447	-	-	-	250,447
TESORERIA PROVINCIALE DELLO STATO	-	102,686,074	31,305,835	-	-	-	133,991,908
VIGGIANO MUNICIPALITY	-	-	6,949,895	-	-	-	6,949,895
Total	-	102,686,074	104,352,782	-	-	-	207,038,856

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
ITALY UPSTREAM ASSET	-	-	104,352,782	-	-	-	104,352,782
ENTITY LEVEL PAYMENT							
SHELL ITALIA E&P SpA	-	102,686,074	-	-	-	-	102,686,074
Total	-	102,686,074	104,352,782	-	-	-	207,038,856

NORWAY

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
DIREKTORATET FOR SAMFUNNSSIKKERHET	-	-	-	-	453,596	-	453,596
OLJEDIREKTORATET	-	-	-	-	10,492,924	-	10,492,924
PETORO AS	1,892,922,939 ^[B]	-	-	-	-	-	1,892,922,939
SKATTE OG AVGIFTSREGNSKAP	-	1,135,199,247	-	-	-	-	1,135,199,247
SKATTEOPPKREVEREN I SOLA	-	2,153,200	-	-	-	-	2,153,200
STATOIL ASA	1,115,666,182 ^[A]	-	-	-	-	-	1,115,666,182
Total	3,008,589,121	1,137,352,447	-	-	10,946,519	-	4,156,888,087

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
NORWAY EXPLORATION PROJECTS	-	-	-	-	7,999,522	-	7,999,522
ORMEN LANGE AND DRAUGEN	3,008,589,121 ^[C]	-	-	-	2,946,998	-	3,011,536,118
ENTITY LEVEL PAYMENT							
A/S NORSKE SHELL	-	1,137,352,447	-	-	-	-	1,137,352,447
Total	3,008,589,121	1,137,352,447	-	-	10,946,519	-	4,156,888,087

[A] Includes payment in kind of \$ 1,115,666,182 for 27,632 KBOE valued at market price.

[B] Includes payment in kind of \$ 1,892,922,939 for 45,330 KBOE valued at market price.

[C] Includes payment in kind of \$ 3,008,589,121 for 72,962 KBOE valued at market price.

UNITED KINGDOM

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
DEPARTMENT OF ENERGY AND CLIMATE	-	-	-	-	5,460,057	-	5,460,057
HM REVENUE & CUSTOMS	-	(128,360,400)	-	-	-	-	(128,360,400)
Total	-	(128,360,400)	-	-	5,460,057	-	(122,900,344)

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
BRENT AND OTHER NORTHERN NORTH SEA PROJECTS	-	(154,366,735)	-	-	668,744	-	(153,697,991)
ONEGAS WEST	-	52,759,167	-	-	1,239,639	-	53,998,805
UK EXPLORATIONS PROJECTS	-	-	-	-	631,198	-	631,198
UK OFFSHORE – OPERATED	-	1,385,824	-	-	910,161	-	2,295,985
UK OFFSHORE - NON OPERATED	-	596,370	-	-	909,622	-	1,505,991
WEST OF SHETLAND - NON OPERATED	-	-	-	-	158,910	-	158,910
ENTITY LEVEL PAYMENT							
SHELL U.K. LIMITED	-	(28,735,025)	-	-	941,782	-	(27,793,243)
Total	-	(128,360,400)	-	-	5,460,057	-	(122,900,344)

BRUNEI DARUSSALAM

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
BRUNEI NATIONAL PETROLEUM COMPANY	-	-	-	-	300,277	-	300,277
GOVERNMENT OF BRUNEI DARUSSALAM	-	102,227,436	-	-	1,410,139	-	103,637,575
Total	-	102,227,436	-	-	1,710,416	-	103,937,853

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
BRUNEI OFFSHORE BLOCKS	-	100,243,458	-	-	1,710,416	-	101,953,875
ENTITY LEVEL PAYMENTS							
SHELL DEEPWATER BORNEO LIMITED	-	1,983,978	-	-	-	-	1,983,978
Total	-	102,227,436	-	-	1,710,416	-	103,937,853

CHINA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
CHINA NATIONAL OFFSHORE OIL CORPORATION	-	-	-	250,000	-	-	250,000
CHINA NATIONAL PETROLEUM CORPORATION	450,383,889 ^[A]	-	-	-	-	-	450,383,889
SHAANXI PROVINCE OFFICE OF STATE ADMINISTRATION OF TAXATION	-	-	7,686,464 ^[D]	-	-	-	7,686,464
SICHUAN PROVINCIAL OFFICE OF STATE ADMINISTRATION OF TAXATION	-	-	922,004 ^[E]	-	-	-	922,004
Total	450,383,889	-	8,608,468	250,000	-	-	459,242,357

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
CHANGBEI	431,541,584 ^[B]	-	7,686,464 ^[F]	-	-	-	439,228,048
JINQIU+FUSHUN+ZITONG	18,842,305 ^[C]	-	922,004 ^[G]	-	-	-	19,764,309
YINGGEHAI	-	-	-	250,000	-	-	250,000
Total	450,383,889	-	8,608,468	250,000	-	-	459,242,357

[A] Includes payment in kind of \$ 447,955,875 for 11,949 KBOE valued at government selling price and \$2,428,014 for 50 KBOE valued at market price.

[B] Includes payment in kind of \$ 429,138,778 for 11,452 KBOE valued at government selling price and \$2,402,806 for 50 KBOE valued at market price.

[C] Includes payment in kind of \$ 18,817,096 for 497 KBOE valued at government selling price.

[D] Includes payment in kind of \$ 7,686,464 for 205 KBOE valued at government selling price.

[E] Includes payment in kind of \$ 922,004 for 24 KBOE valued at government selling price.

[F] Includes payment in kind of \$ 7,686,464 for 205 KBOE valued at government selling price.

[G] Includes payment in kind of \$ 922,004 for 24 KBOE valued at government selling price.

INDONESIA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
BPN 019 DITJEN MIGAS VALAS	-	-	-	1,000,000	-	-	1,000,000
Total	-	-	-	1,000,000	-	-	1,000,000

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
PULAU MOA SELATAN	-	-	-	1,000,000	-	-	1,000,000
Total	-	-	-	1,000,000	-	-	1,000,000

IRAQ

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
SOUTH OIL COMPANY	1,335,946,438 ^[A]	23,303,080 ^[B]	-	-	-	-	1,359,249,519
Total	1,335,946,438	23,303,080	-	-	-	-	1,359,249,519

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
MAJNOON	1,335,946,438 ^[A]	15,689,830 ^[C]	-	-	-	-	1,351,636,269
WEST QURNA	-	7,613,250 ^[D]	-	-	-	-	7,613,250
Total	1,335,946,438	23,303,080	-	-	-	-	1,359,249,519

[A] Includes payment in kind of \$ 1,335,946,438 for 30,844 KBOE valued at market price.

[B] Includes payment in kind of \$ 23,303,080 for 485 KBOE valued at market price.

[C] Includes payment in kind of \$ 15,689,830 for 342 KBOE valued at market price.

[D] Includes payment in kind of \$ 7,613,250 for 142 KBOE valued at market price.

JORDAN

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
MINISTRY OF ENERGY AND MINERAL RESOURCES	-	-	-	3,000,000	-	-	3,000,000
Total	-	-	-	3,000,000	-	-	3,000,000

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
JORDAN FIELD EXPERIMENT	-	-	-	3,000,000	-	-	3,000,000
Total	-	-	-	3,000,000	-	-	3,000,000

MALAYSIA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
KETUA PENGARAH HASIL DALAM NEGERI	-	170,964,023	-	-	-	-	170,964,023
MALAYSIA FEDERAL & STATE GOVERNMENTS	-	-	636,889,457 ^[E]	-	-	-	636,889,457
PETROLIAM NASIONAL BERHAD	1,973,373,325 ^[A]	-	140,732,278	-	35,000,000	-	2,149,105,603
PETRONAS CARIGALI SDN BHD (KL)	1,450,108,067 ^[B]	3,482,445	-	-	-	-	1,453,590,513
Total	3,423,481,392	174,446,468	777,621,735	-	35,000,000	-	4,410,549,595

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
SABAH INBOARD AND DEEPWATER OIL	580,669,210 ^[C]	-	215,776,998 ^[F]	-	-	-	796,446,208
SARAWAK OIL AND GAS	2,842,812,182 ^[D]	172,351,709	561,308,475 ^[G]	-	35,000,000	-	3,611,472,365
ENTITY LEVEL PAYMENT							
SABAH SHELL PETROLEUM COMPANY LIMITED	-	368,210	268,185	-	-	-	636,395
SARAWAK SHELL BERHAD	-	421,287	-	-	-	-	421,287
SHELL ENERGY ASIA LIMITED	-	181,807	-	-	-	-	181,807
SHELL OIL & GAS (MALAYSIA) LLC	-	587,157	-	-	-	-	587,157
SHELL SABAH SELATAN SDN. BHD.	-	536,297	268,078	-	-	-	804,374
Total	3,423,481,392	174,446,468	777,621,735	-	35,000,000	-	4,410,549,595

[A] Includes payment in kind of \$ 1,490,806,283 for 66,716 KBOE valued at fixed price and \$ 482,567,042 for 9,563 KBOE valued at market price.

[B] Includes payment in kind of \$ 884,382,103 for 41,435 KBOE valued at fixed price and \$ 565,725,964 for 10,333 KBOE valued at market price.

[C] Includes payment in kind of \$ 42,309 for 25 KBOE valued at fixed price and \$ 580,626,901 for 10,160 KBOE valued at market price.

[D] Includes payment in kind of \$ 2,375,146,076 for 108,125 KBOE valued at fixed price and \$ 467,666,106 for 9,736 KBOE valued at market price.

[E] Includes payment in kind of \$ 371,201,768 for 17,179 KBOE valued at fixed price and \$ 265,687,689 for 4,948 KBOE valued at market price.

[F] Includes payment in kind of \$ 21,586 for 13 KBOE valued at fixed price and \$ 196,088,735 for 3,452 KBOE valued at market price.

[G] Includes payment in kind of \$ 371,180,182 for 17,166 KBOE valued at fixed price and \$ 69,598,954 for 1,496 KBOE valued at market price.

OMAN

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
OMAN - MINISTRY OF FINANCE	-	2,112,924,584 ^[A]	-	-	-	-	2,112,924,584
Total	-	2,112,924,584	-	-	-	-	2,112,924,584

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
BLOCK 6 CONCESSION	-	2,089,920,954	-	-	-	-	2,089,920,954
MUKHAIZNA PSC	-	23,003,630 ^[B]	-	-	-	-	23,003,630
Total	-	2,112,924,584	-	-	-	-	2,112,924,584

[A] Includes payment in kind of \$ 23,003,630 for 442 KBOE valued at government selling price.

[B] Includes payment in kind of \$ 23,003,630 for 442 KBOE valued at government selling price.

PHILIPPINES

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
BUREAU OF INTERNAL REVENUE	-	78,622,555	-	-	-	-	78,622,555
DEPARTMENT OF ENERGY	315,828,963	-	-	-	-	-	315,828,963
PNOC EXPLORATION CORPORATION	92,466,143	-	-	-	-	-	92,466,143
Total	408,295,106	78,622,555	-	-	-	-	486,917,661

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
SC 38 MALAMPAYA GAS	408,295,106	78,622,555	-	-	-	-	486,917,661
Total	408,295,106	78,622,555	-	-	-	-	486,917,661

QATAR

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
QATAR PETROLEUM	452,582,830	520,599,000	-	-	-	-	973,181,830
RAS LAFFAN INDUSTRIAL CITY	-	-	-	-	16,475,980	-	16,475,980
Total	452,582,830	520,599,000	-	-	16,475,980	-	989,657,810

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
PEARL GTL	452,582,830	520,599,000	-	-	16,475,980	-	989,657,810
Total	452,582,830	520,599,000	-	-	16,475,980	-	989,657,810

AUSTRALIA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
AUSTRALIAN TAXATION OFFICE	-	757,694,007	-	-	-	-	757,694,007
DEPARTMENT OF INDUSTRY	-	-	120,230,627	-	208,637	-	120,439,264
Total	-	757,694,007	120,230,627	-	208,637	-	878,133,272

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
AUSTRALIA EXPLORATION PROJECTS	-	-	-	-	208,637	-	208,637
NORTH WEST SHELF	-	-	120,230,627	-	-	-	120,230,627
ENTITY LEVEL PAYMENT							
SHELL AUSTRALIA PTY LTD	-	757,694,007	-	-	-	-	757,694,007
Total	-	757,694,007	120,230,627	-	208,637	-	878,133,272

NEW ZEALAND

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
INLAND REVENUE DEPARTMENT	-	58,845,962	-	-	-	-	58,845,962
MINISTRY OF ECONOMIC DEVELOPMENT	-	-	64,908,372	-	139,534	-	65,047,905
Total	-	58,845,962	64,908,372	-	139,534	-	123,893,867

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
KAPUNI	-	-	742,945	-	-	-	742,945
MAUI	-	-	8,454,316	-	-	-	8,454,316
POHOKURA	-	-	55,711,110	-	-	-	55,711,110
ENTITY LEVEL PAYMENT							
SHELL NEW ZEALAND (2011) LIMITED	-	58,845,962	-	-	139,534	-	58,985,496
Total	-	58,845,962	64,908,372	-	139,534	-	123,893,867

EGYPT

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
EGYPTIAN GENERAL PETROLEUM CORPORATION	-	85,566,882	-	100,000,000	-	-	185,566,882
Total	-	85,566,882	-	100,000,000	-	-	185,566,882

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
BADR EL-DIN (BED)	-	37,921,247	-	100,000,000	-	-	137,921,247
NORTH EAST ABU GHARADIG (NEAG)	-	13,223,246	-	-	-	-	13,223,246
OBAYIED	-	34,422,390	-	-	-	-	34,422,390
Total	-	85,566,882	-	100,000,000	-	-	185,566,882

GABON

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
COMMUNE DE GAMBA.	-	-	-	-	-	16,791,230	16,791,230
GABON OIL COMPANY	187,850,672 ^[A]	-	-	-	-	-	187,850,672
TRESORIER PAY.GEN. DU GABON	1,698,389	69,633,947	63,593,392	1,200,000	12,265,634	-	148,391,361
Total	189,549,061	69,633,947	63,593,392	1,200,000	12,265,634	16,791,230	353,033,264

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
GABON CENTRAL	55,488,726 ^[B]	-	16,583,412	-	683,055	-	72,755,193
GABON EXPLORATION	-	-	-	-	258,560	-	258,560
GABON NORTH EAST	131,464,575 ^[C]	-	38,400,345	1,200,000	10,896,697	-	181,961,617
GABON SOUTH	2,595,760 ^[D]	-	8,609,635	-	427,322	16,791,230	28,423,947
ENTITY LEVEL PAYMENT							
SHELL GABON SA	-	69,633,947	-	-	-	-	69,633,947
Total	189,549,061	69,633,947	63,593,392	1,200,000	12,265,634	16,791,230	353,033,264

[A] Includes payment in kind of \$ 187,850,672 for 3,881 KBOE valued at market price.

[B] Includes payment in kind of \$ 55,488,726 for 1,134 KBOE valued at market price.

[C] Includes payment in kind of \$ 131,464,575 for 2,729 KBOE valued at market price.

[D] Includes payment in kind of \$ 897,371 for 18 KBOE valued at market price.

NIGERIA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
DEPARTMENT OF PETROLEUM RESOURCES	-	-	378,551,263 ^[I]	-	200,638,000	-	579,189,263
FEDERAL INLAND REVENUE SERVICE (FIRS)	-	717,920,620 ^[F]	-	-	-	-	717,920,620
FEDERATION ACCOUNT WITH CBN	-	-	-	-	291,115	-	291,115
NIGER DELTA DEVELOPMENT COMMISSION	-	-	-	-	46,946,550	-	46,946,550
NIGERIAN NATIONAL PETROLEUM CORPORATION	3,607,646,387 ^[A]	-	-	-	-	-	3,607,646,387
Total	3,607,646,387	717,920,620	378,551,263	-	247,875,666	-	4,951,993,936

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
PSC 1993 (OPL209)	-	88,954,570 ^[G]	-	-	-	-	88,954,570
PSC 1993 (OPL212/OML118, OPL219/OML135)	799,332,160 ^[B]	368,870,290 ^[H]	37,424,320 ^[I]	-	-	-	1,205,626,770
SPDC EAST	1,592,115,125 ^[C]	-	-	-	-	-	1,592,115,125
SPDC SHALLOW WATER	417,866,579 ^[D]	-	-	-	-	-	417,866,579
SPDC WEST	798,332,523 ^[E]	-	-	-	-	-	798,332,523
ENTITY LEVEL PAYMENT							
THE SHELL PETROLEUM DEVELOPMENT COMPANY OF NIGERIA LIMITED	-	260,095,760	341,126,943	-	247,875,666	-	849,098,369
Total	3,607,646,387	717,920,620	378,551,263	-	247,875,666	-	4,951,993,936

[A] Includes payment in kind of \$ 3,607,646,387 for 114,069 KBOE valued at market price.

[B] Includes payment in kind of \$ 799,332,160 for 14,732 KBOE valued at market price.

[C] Includes payment in kind of \$ 1,592,115,125 for 76,215 KBOE valued at market price.

[D] Includes payment in kind of \$ 417,866,579 for 8,068 KBOE valued at market price.

[E] Includes payment in kind of \$ 798,332,523 for 15,054 KBOE valued at market price.

[F] Includes payment in kind of \$ 457,824,860 for 8,996 KBOE valued at market price.

[G] Includes payment in kind of \$ 88,954,570 for 2,000 KBOE valued at market price.

[H] Includes payment in kind of \$ 368,870,290 for 6,996 KBOE valued at market price.

[I] Includes payment in kind of \$ 37,424,320 for 703 KBOE valued at market price.

CANADA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
ALBERTA ENERGY REGULATOR	-	-	-	-	6,943,108	-	6,943,108
ALBERTA PETROLEUM MARKETING COMMISSION	-	-	(520,897) ^[A]	-	-	-	(520,897)
CLEARWATER COUNTY	-	-	-	-	422,530	-	422,530
DUNCANS CARMON CREEK COMMUNITY	-	-	-	-	386,488	-	386,488
GOVERNMENT OF ALBERTA	-	580,528	89,697,729	-	-	-	90,278,257
INDUSTRY CANADA	-	-	-	-	230,669	-	230,669
KIPOHTAKAW MANAGEMENT CORP – ALEXANDER FIRST NATION	-	-	-	-	-	359,982	359,982
MIKISEW CREE FIRST NATION TRUST	-	-	-	-	865,771	-	865,771
MIKISEW CREE GOVERNMENT	-	-	-	-	283,331	-	283,331
MINISTER OF FINANCE	-	-	594,864	-	852,236	-	1,447,100
MINISTRY OF EMPLOY. & INVEST.	-	-	-	-	770,691	-	770,691
MUNICIPAL DISTRICT OF GREENVIEW NO.	-	-	-	-	581,296	-	581,296
PEACE HILLS TRUST COMPANY – WOODLAND CREE FIRST NATION	-	-	-	-	3,872,603	-	3,872,603
PROVINCIAL TREASURER OF ALBERTA	-	-	-	-	26,204,584	-	26,204,584
RECEIVER GENERAL FOR CANADA	-	2,811,449	9,732,667	-	3,308,335	-	15,852,451
ROYAL TRUST CORPORATION OF CANADA – FORT MCKAY FIRST NATION	-	-	-	-	2,164,413	-	2,164,413
SUCKER CREEK FIRST NATION	-	-	-	-	243,922	-	243,922
YELLOWHEAD COUNTY	-	-	-	-	262,426	-	262,426
Total	-	3,391,977	99,504,363	-	47,392,403	359,982	150,648,725

CANADA

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
ATHABASCA OIL SANDS	-	-	62,808,847	-	10,487,291		73,296,138
FOOTHILLS	-	580,528	17,768,857	-	694,278	-	19,043,664
GREATER DEEP BASIN	-	-	324,513 ^[A]	-	10,067,710	359,982	10,752,205
GROUND BIRCH	-	-	594,864	-	3,898,403	-	4,493,267
INSITU	-	-	10,959,461	-	22,244,721		33,204,182
SABLE DEEPWATER	-	-	7,047,820	-	-	-	7,047,820
ENTITY LEVEL PAYMENT							
BLACKROCK VENTURES INC.	-	2,811,449	-	-	-	-	2,811,449
Total	-	3,391,977	99,504,363	-	47,392,403	359,982	150,648,725

[A] Includes payment in kind of \$ 136,536 for 4 KBOE valued at government selling price.

UNITED STATES OF AMERICA (USA)

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
COMMISSIONER OF THE GENERAL LAND	-	-	-	-	466,563	-	466,563
COMMONWEALTH OF PENNSYLVANIA	-	-	-	-	11,706,305	-	11,706,305
DIRECTOR, DIVISION OF OIL AND GAS	-	-	-	-	202,840	-	202,840
INTERNAL REVENUE SERVICE	-	(237,747,204)	-	-	-	-	(237,747,204)
LOUISIANA STATE REVENUE TAX DEPT	-	3,444,657	-	-	-	-	3,444,657
OFFICE OF NATURAL RESOURCES REVENUE	-	-	479,001,616	-	60,109,206	-	539,110,822
PA DEPARTMENT OF TRANSPORTATION	-	-	-	-	700,000	-	700,000
STATE OF LOUISIANA	-	(9,759,083)	-	-	-	-	(9,759,083)
STATE OF PENNSYLVANIA	-	220,000	-	-	-	-	220,000
STATE OF TEXAS	-	8,395,241	13,941,794	-	-	-	22,337,035
STATE OF WYOMING	-	19,407,697	-	-	-	-	19,407,697
SUSQUEHANNA RIVER BASIN COMMISSION	-	-	-	-	758,579	-	758,579
TEXAS GENERAL LAND OFFICE	-	-	-	-	452,264	-	452,264
THE UNIVERSITY OF TEXAS SYSTEM	-	-	-	-	773,220	-	773,220
Total	-	(216,038,692)	492,943,410	-	75,168,977	-	352,073,695

UNITED STATES OF AMERICA (USA)

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
ALASKA EXPLORATION	-	-	-	-	6,882,404	-	6,882,404
APPALACHIA	-	-	-	-	13,164,884	-	13,164,884
GULF OF MEXICO (WEST)	-	-	163,352,599	-	-	-	163,352,599
GULF OF MEXICO (CENTRAL)	-	-	315,649,017	-	-	-	315,649,017
GULF OF MEXICO EXPLORATION	-	-	-	-	53,429,642	-	53,429,642
NON CORE ASSETS	-	22,852,354	-	-	-	-	22,852,354
PERMIAN	-	16,054,906	13,941,794	-	1,692,047	-	31,688,746
ENTITY LEVEL PAYMENT							
SHELL EXPLORATION & PRODUCTION COMPANY	-	1,217,700	-	-	-	-	1,217,700
SHELL GULF OF MEXICO INC.	-	(23,578,340)	-	-	-	-	(23,578,340)
SHELL OFFSHORE INC.	-	(216,255,520)	-	-	-	-	(216,255,520)
SHELL OIL COMPANY	-	(16,329,792)	-	-	-	-	(16,329,792)
Total	-	(216,038,692)	492,943,410	-	75,168,977	-	352,073,695

ARGENTINA

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
AFIP DIRECCIÓN GENERAL IMPOSITIVA	-	1,114,712	-	-	-	-	1,114,712
BANCO PROVINCIA DEL NEUQUEN S.A.	-	-	4,239,029	-	-	-	4,239,029
GAS Y PETROLEO DEL NEUQUEN S.A.	-	-	-	12,000,000	139,000	-	12,139,000
PROVINCIA DE SALTA- DIRECCIÓN DE RECURSOS TRIBUTARIOS ENERGÉTICOS	-	-	5,338,345	-	-	-	5,338,345
PROVINCIA DEL NEUQUÉN - MINISTERIO DE ECONOMÍA	-	-	-	-	236,684	-	236,684
Total	-	1,114,712	9,577,374	12,000,000	375,684	-	23,067,771

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
ACAMBUCO	-	-	5,338,345	-	-	-	5,338,345
ARGENTINA UNCONVENTIONAL PROJECTS	-	-	4,239,029	12,000,000	375,684	-	16,614,714
ENTITY LEVEL PAYMENT							
O & G DEVELOPMENTS LTD S.A.	-	1,114,712	-	-	-	-	1,114,712
Total	-	1,114,712	9,577,374	12,000,000	375,684	-	23,067,771

BRAZIL

GOVERNMENT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
GOVERNMENTS							
AGENCIA NACIONAL DO PETROLEO, GAS NATURAL E BIOCOMBUSTIVEIS	-	-	-	-	2,669,289	-	2,669,289
MINISTERIO DA FAZENDA	-	1,144,389	65,401,759	-	-	-	66,546,148
PETROLEO BRASILEIRO S A	-	-	-	-	262,162	-	262,162
Total	-	1,144,389	65,401,759	-	2,931,450	-	69,477,599

PROJECT REPORT (IN USD)

	Production Entitlement	Taxes	Royalties	Bonuses	Fees	Infrastructure Improvements	Total
PROJECTS							
BASIN EXPLORATION PROJECTS	-	-	-	-	582,284	-	582,284
BC-10	-	1,144,389	40,551,350	-	877,222	-	42,572,961
BIJUPIRA & SALEMA	-	-	24,850,409	-	393,972	-	25,244,382
ENTITY LEVEL PAYMENT							
SHELL BRASIL PETROLEO LTDA	-	-	-	-	1,077,972	-	1,077,972
Total	-	1,144,389	65,401,759	-	2,931,450	-	69,477,599

CAUTIONARY NOTE

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this Report "Shell", "Shell group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies. "Subsidiaries", "Shell subsidiaries", and "Shell companies" as used in this Report refer to companies over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as "joint ventures" and "joint operations" respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as "associates". The term "Shell interest" is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.