

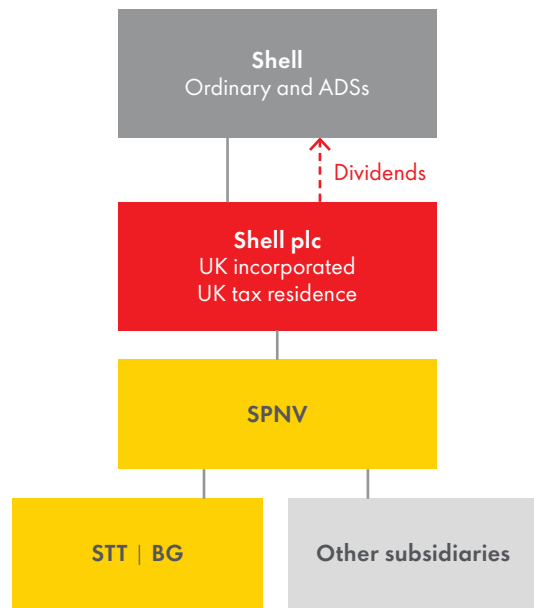
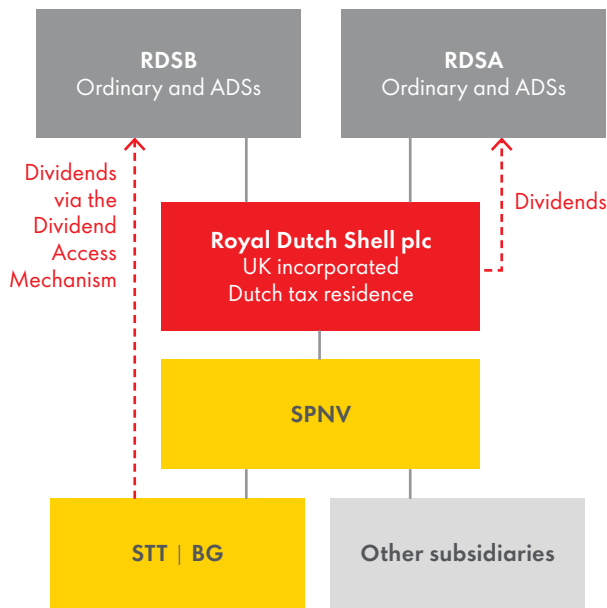


# SIMPLIFICATION OF THE COMPANY








---> Dividend flows  
**STT** The Shell Transport and Trading Company Limited  
**BG** BG Group Limited  
**SPNV** Shell Petroleum N.V.

## FROM: ROYAL DUTCH SHELL PLC

## TO: SHELL PLC



### KEY FEATURES

	<b>Lines of shares &amp; voting rights</b>	Two lines of shares with equal voting rights (As and Bs)	One line of shares with equal voting rights
	<b>Location of Board and EC meetings</b>	NL	UK
	<b>Location of CEO &amp; CFO</b>	NL	UK
	<b>Tax residence of the PLC</b>	NL	UK
	<b>Country of incorporation</b>	UK	No change
	<b>Listings</b>	Amsterdam, London, New York	No change
	<b>Indexation</b>	FTSE UK and AEX indexation	No change to FTSE UK index inclusion No change expected to AEX index inclusion

Complex structure compared to competitors

Simplified share structure, increase in speed and flexibility of capital and portfolio actions