

CASH CAPITAL EXPENDITURE

Royal Dutch Shell			
\$ million	2018	2019	2020
Cash capital expenditure	24,078	23,919	17,827
Of which:			
Upstream	12,134	10,205	7,296
Transition	9,281	10,304	7,513
Growth	2,393	2,992	2,757
Corporate	269	418	262

CASH FLOW FROM OPERATING ACTIVITIES

Royal Dutch Shell

\$ million	2016	2017	2018	2019	2020
Cash flow from operating activities	20,615	35,650	53,085	42,178	34,105
Of which:					
Upstream	7,159	16,456	22,084	19,085	10,037
Integrated Gas	7,157	8,194	14,806	15,793	10,682
Chemicals and Products ¹	(148)	9,623	10,230	3,221	8,504
Marketing	4,208	2,688	4,276	4,518	4,005
Renewables and Energy Solutions	1,975	(1,727)	(189)	(482)	493
Corporate	265	417	1,879	44	384

¹For the sake of the Strategy Day 2021 presentation, Chemicals and Products include the cash flow from pipeline activities, which is currently reported as part of the Marketing segment and is included in Marketing earnings. The CFFO from pipeline activities amounted to some \$300 million to \$900 million between 2016 and 2020.



CASH FLOW FROM OPERATING ACTIVITIES

Integrated Gas (reporting segment)

\$ million	2017	2018	2019	2020
Cash flow from operating activities	6,467	14,617	15,311	11,175
Of which:				
Integrated Gas	8,194	14,806	15,793	10,682
Other	(1,727)	(189)	(482)	493

ADJUSTED EARNINGS
Marketing

\$ million	2013	2014	2015	2016	2017	2018	2019	2020
Adjusted Earnings	2,551	3,317	3,732	4,091	3,998	3,978	4,705	4,570
Of which:								
Retail	1,426	1,674	1,692	1,835	1,971	2,078	2,150	2,267
Lubricants	760	1,015	1,162	1,317	1,118	994	1,183	1,404
Aviation, Specialities and Raízen	641	802	648	755	669	685	699	585
Other	(276)	(174)	230	184	240	221	673	314