



ROYAL DUTCH SHELL PLC

UNAUDITED FINANCIAL STATEMENTS AND OPERATING INFORMATION

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CONSOLIDATED STATEMENT OF INCOME

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\$ million	2013	2014	2015	2016	2017					Half Year		
					Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Revenue	451,235	421,105	264,960	233,591	71,796	72,131	75,830	85,422	305,179	89,235	96,765	186,000
Share of profit of joint ventures and associates	7,275	6,116	3,527	3,545	1,198	931	1,062	1,034	4,225	1,039	716	1,755
Interest and other income	1,089	4,123	3,669	2,897	317	(360)	841	1,668	2,466	840	1,787	2,627
Total revenue and other income	459,599	431,344	272,156	240,033	73,311	72,702	77,733	88,124	311,870	91,114	99,268	190,382
Purchases	353,199	327,278	194,644	162,574	51,266	53,237	54,849	64,095	223,447	66,528	73,121	139,649
Production and manufacturing expenses	28,386	30,038	28,095	28,434	6,658	6,934	6,497	6,563	26,652	6,923	6,988	13,911
Selling, distribution and administrative expenses	14,675	13,965	11,956	12,101	2,412	2,394	2,750	2,953	10,509	2,588	2,781	5,369
Research and development	1,318	1,222	1,093	1,014	212	220	230	260	922	208	237	445
Exploration	5,278	4,224	5,719	2,108	443	255	326	921	1,945	230	243	473
Depreciation, depletion and amortisation	21,509	24,499	26,714	24,993	7,838	6,181	6,408	5,796	26,223	5,334	5,359	10,693
Interest expense	1,642	1,804	1,888	3,203	1,112	935	1,011	984	4,042	936	929	1,865
Total expenditure	426,007	403,030	270,109	234,427	69,941	70,156	72,071	81,572	293,740	82,747	89,658	172,405
Income/(loss) before taxation	33,592	28,314	2,047	5,606	3,370	2,546	5,662	6,552	18,130	8,367	9,610	17,977
Taxation	17,066	13,584	(153)	829	(274)	904	1,450	2,615	4,695	2,336	3,422	5,758
Income/(loss) for the period	16,526	14,730	2,200	4,777	3,644	1,642	4,212	3,937	13,435	6,031	6,188	12,219
Income/(loss) attributable to non-controlling interest	155	(144)	261	202	106	97	125	130	458	132	164	296
Income/(loss) attributable to Royal Dutch Shell plc shareholders	16,371	14,874	1,939	4,575	3,538	1,545	4,087	3,807	12,977	5,899	6,024	11,923
EARNINGS ON CCS BASIS												
Income/(loss) attributable to Royal Dutch Shell plc shareholders	16,371	14,874	1,939	4,575	3,538	1,545	4,087	3,807	12,977	5,899	6,024	11,923
CCS adjustment for Downstream ¹	374	4,167	1,903	(1,042)	(157)	375	(389)	(725)	(896)	(196)	(798)	(994)
CCS earnings attributable to shareholders	16,745	19,041	3,842	3,533	3,381	1,920	3,698	3,082	12,081	5,703	5,226	10,929
Identified Items ¹	(3,273)	(4,010)	(7,604)	(3,652)	(373)	(1,684)	(405)	(1,221)	(3,683)	302	535	837
CCS earnings attributable to shareholders excluding identified items	20,018	23,051	11,446	7,185	3,754	3,604	4,103	4,303	15,764	5,401	4,691	10,092

¹ Attributable to shareholders



CONDENSED CONSOLIDATED BALANCE SHEET

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\$ million	At the end of	At the end of	At the end of	At the end of	At the end of				At the end of	
	Q4 2013	Q4 2014	Q4 2015	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Assets										
Non-current assets:										
Intangible assets	4,394	7,076	6,283	23,967	23,705	24,507	24,425	24,180	24,312	23,968
Property, plant and equipment	191,897	192,472	182,838	236,098	233,822	231,544	230,360	226,380	226,328	223,287
Joint ventures and associates	34,613	31,558	30,150	33,255	34,236	28,785	28,473	27,927	28,852	27,795
Investments in securities	4,715	4,115	3,416	5,952	6,124	8,829	9,214	7,222	7,023	3,387
Deferred tax	5,785	8,131	11,033	14,425	15,482	16,045	16,402	13,791	13,247	12,782
Retirement benefits	3,574	1,682	4,362	1,456	2,513	4,403	3,451	2,799	3,256	4,082
Trade and other receivables	7,419	7,601	7,973	9,148	9,202	8,069	8,041	8,475	8,371	7,807
Derivative financial instruments	1,772	703	744	405	482	551	792	919	1,284	614
	254,169	253,338	246,799	324,706	325,566	322,733	321,158	311,693	312,673	303,722
Current assets:										
Inventories	30,009	19,701	15,822	21,775	21,589	22,318	24,019	25,223	25,014	27,975
Trade and other receivables	57,193	44,433	32,670	39,707	39,245	36,932	41,335	44,565	45,071	48,654
Derivative financial instruments	6,445	14,037	13,114	5,957	4,956	4,810	5,871	5,304	6,034	7,415
Cash and cash equivalents	9,696	21,607	31,752	19,130	19,595	23,992	20,699	20,312	21,927	19,468
	103,343	99,778	93,358	86,569	85,385	88,052	91,924	95,404	98,046	103,512
Total assets	357,512	353,116	340,157	411,275	410,951	410,785	413,082	407,097	410,719	407,234
Liabilities										
Non-current liabilities:										
Debt	36,218	38,332	52,849	82,992	83,009	80,731	79,681	73,870	73,630	70,547
Trade and other payables	3,478	3,062	2,841	3,610	3,707	3,887	4,046	3,447	3,131	3,197
Derivative financial instruments	587	520	1,687	3,315	3,094	1,584	1,194	981	883	1,474
Deferred tax	11,943	12,052	8,976	15,274	14,773	14,570	14,396	13,007	13,131	13,971
Retirement benefits	11,182	16,318	12,587	14,130	13,062	13,031	12,229	13,247	12,319	11,396
Decommissioning and other provisions	19,698	23,834	26,148	29,618	29,770	29,480	28,083	24,966	24,723	23,888
	83,106	94,118	105,088	148,939	147,415	143,283	139,629	129,518	127,817	124,473
Current liabilities:										
Debt	8,344	7,208	5,530	9,484	8,620	9,616	8,675	11,795	14,392	9,924
Trade and other payables	63,638	53,310	42,013	46,999	44,166	43,630	47,539	51,410	49,405	52,270
Derivative financial instruments	6,474	11,554	10,757	6,418	5,387	4,888	5,051	5,253	5,283	6,593
Taxes payable	11,173	9,797	8,233	6,685	8,777	9,043	9,478	7,250	8,657	8,894
Retirement benefits	382	377	350	455	443	446	422	594	454	431
Decommissioning and other provisions	3,247	3,966	4,065	3,784	3,390	3,622	3,755	3,465	3,398	3,409
	93,258	86,212	70,948	73,825	70,783	71,245	74,920	79,767	81,589	81,521
Total liabilities	176,364	180,330	176,036	222,764	218,198	214,528	214,549	209,285	209,406	205,994
Equity attributable to Royal Dutch Shell plc shareholders										
	180,047	171,966	162,876	186,646	190,817	193,042	195,026	194,356	197,331	197,319
Non-controlling interest	1,101	820	1,245	1,865	1,936	3,215	3,507	3,456	3,982	3,921
Total equity	181,148	172,786	164,121	188,511	192,753	196,257	198,533	197,812	201,313	201,240
Total liabilities and equity	357,512	353,116	340,157	411,275	410,951	410,785	413,082	407,097	410,719	407,234



CONSOLIDATED STATEMENT OF CASH FLOWS

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\$ million	2013	2014	2015	2016	2017					Half Year		
					Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Income/(loss) for the period	16,526	14,730	2,200	4,777	3,644	1,642	4,212	3,937	13,435	6,031	6,188	12,219
Adjustment for:												
- Current tax	18,582	13,757	7,058	2,731	1,882	1,508	1,734	1,467	6,591	2,169	2,808	4,977
- Interest expense (net)	1,448	1,598	1,529	2,752	952	757	839	817	3,365	737	734	1,471
- Depreciation, depletion and amortisation	21,509	24,499	26,714	24,993	7,838	6,181	6,408	5,796	26,223	5,334	5,359	10,693
- Exploration well write-offs ¹		1,979	2,773	834	284	25	47	541	897	109	46	155
- Net losses/(gains) on sale and revaluation of non-current assets and businesses	(382)	(3,212)	(3,460)	(2,141)	70	68	(459)	(1,319)	(1,640)	(607)	(1,568)	(2,175)
- Share of profit of joint ventures and associates	(7,275)	(6,116)	(3,527)	(3,545)	(1,198)	(931)	(1,062)	(1,034)	(4,225)	(1,039)	(716)	(1,755)
- Dividends received from joint ventures and associates	7,117	6,902	4,627	3,820	776	1,493	1,082	1,647	4,998	750	1,244	1,994
- (Increase)/decrease in inventories ¹		7,958	2,827	(5,658)	266	260	(1,237)	(1,368)	(2,079)	281	(3,459)	(3,178)
- (Increase)/decrease in current receivables ¹		6,485	9,446	(4,127)	721	3,062	(3,816)	(2,544)	(2,577)	(683)	(3,061)	(3,744)
- Increase/(decrease) in current payables ¹		(5,661)	(7,538)	1,359	(2,552)	(858)	3,776	2,040	2,406	(484)	4,374	3,890
- Decrease/(increase) in working capital ¹	2,988	8,782	4,735	(8,426)	(1,565)	2,464	(1,277)	(1,872)	(2,250)	(886)	(2,146)	(3,032)
- Derivative financial instruments ¹		(1,529)	1,244	1,461	49	128	(1,076)	(140)	(1,039)	(763)	(624)	(1,387)
- Deferred tax, retirement benefits, decommissioning and other provisions ¹	(2,701)	(2,927)	(6,632)	(1,588)	(2,143)	(1,005)	(1,319)	167	(4,300)	(51)	634	583
- Other ¹	2,937	880	222	(619)	9	291	(31)	(367)	(98)	12	156	168
Tax paid	(20,309)	(14,299)	(7,673)	(4,434)	(1,090)	(1,336)	(1,516)	(2,365)	(6,307)	(2,369)	(2,615)	(4,984)
Cash flow from operating activities	40,440	45,044	29,810	20,615	9,508	11,285	7,582	7,275	35,650	9,427	9,500	18,927
Capital expenditure	(39,975)	(31,676)	(26,131)	(22,116)	(4,306)	(5,660)	(5,018)	(5,861)	(20,845)	(4,789)	(5,275)	(10,064)
Acquisition of BG Group plc, net of cash and cash equivalents assumed	-	-	-	(11,421)	-	-	-	-	-	-	-	-
Investments in joint ventures and associates	(1,538)	(1,426)	(896)	(1,330)	(194)	(157)	(42)	(202)	(595)	(415)	(179)	(594)
Proceeds from sale of property, plant and equipment and businesses	1,212	9,873	4,720	2,072	122	5,584	236	2,866	8,808	747	1,422	2,169
Proceeds from sale of joint ventures and associates	538	4,163	276	1,565	1	1,081	874	221	2,177	21	163	184
Interest received	175	174	288	470	123	207	237	157	724	156	210	366
Other	(558)	(765)	(664)	(203)	(70)	(183)	(199)	2,154	1,702	31	3,688	3,719
Cash flow from investing activities	(40,146)	(19,657)	(22,407)	(30,963)	(4,324)	872	(3,912)	(665)	(8,029)	(4,249)	29	(4,220)
Net increase/(decrease) in debt with maturity period within three months	3,126	(3,332)	(586)	(360)	(290)	(578)	(544)	543	(869)	2,707	(2,968)	(261)
Other debt:												
- New borrowings	9,146	7,778	21,500	18,144	364	247	29	120	760	241	123	364
- Repayments	(6,877)	(4,089)	(6,023)	(6,710)	(1,322)	(3,593)	(2,702)	(4,103)	(11,720)	(1,390)	(3,582)	(4,972)
Interest paid	(1,307)	(1,480)	(1,742)	(2,938)	(850)	(1,002)	(858)	(840)	(3,550)	(889)	(895)	(1,784)
Change in non-controlling interest	(51)	989	598	1,110	2	6	279	6	293	674	-	674
Cash dividends paid to:												
- Royal Dutch Shell plc shareholders	(7,198)	(9,444)	(9,370)	(9,677)	(2,654)	(2,941)	(3,016)	(2,266)	(10,877)	(3,971)	(3,886)	(7,857)
- Non-controlling interest	(252)	(116)	(117)	(180)	(31)	(165)	(113)	(97)	(406)	(124)	(228)	(352)
Repurchases of shares	(5,000)	(3,328)	(409)	-	-	-	-	-	-	-	-	-
Shares held in trust:												
- Net sales/(purchases) and dividends received	(565)	232	(39)	(160)	(60)	7	(221)	(443)	(717)	(894)	(192)	(1,086)
Cash flow from financing activities	(8,978)	(12,790)	3,812	(771)	(4,841)	(8,019)	(7,146)	(7,080)	(27,086)	(3,646)	(11,628)	(15,274)
Currency translation differences relating to cash and cash equivalents	(170)	(686)	(1,070)	(1,503)	122	259	183	83	647	83	(360)	(277)
Increase/(decrease) in cash and cash equivalents	(8,854)	11,911	10,145	(12,622)	465	4,397	(3,293)	(387)	1,182	1,615	(2,459)	(844)
Cash and cash equivalents at beginning of period	18,550	9,696	21,607	31,752	19,130	19,595	23,992	20,699	19,130	20,312	21,927	20,312
Cash and cash equivalents at end of period	9,696	21,607	31,752	19,130	19,595	23,992	20,699	20,312	20,312	21,927	19,468	19,468

¹ Except for 2013, prior period comparatives have been revised to conform with current year presentation. See Note 7 "Change in presentation Statement of Cash Flows".

**EARNINGS AND DIVIDENDS PER SHARE**[Back to Index](#)

	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
Dividends per share (\$)¹	1.80	1.88	1.88	1.88	0.47	0.47	0.47	0.47	1.88	0.47	0.47	0.94
Basic earnings per share (\$)												
Earnings per share	2.60	2.36	0.31	0.58	0.43	0.19	0.50	0.46	1.58	0.71	0.72	1.44
CCS earnings per share	2.66	3.02	0.61	0.45	0.41	0.23	0.45	0.37	1.47	0.69	0.63	1.32
CCS earnings per share excluding identified items	3.18	3.65	1.81	0.92	0.46	0.44	0.50	0.52	1.92	0.65	0.56	1.21
Diluted earnings per share (\$)												
Earnings per share	2.60	2.36	0.30	0.58	0.43	0.19	0.49	0.46	1.56	0.70	0.72	1.42
CCS earnings per share	2.66	3.02	0.60	0.45	0.41	0.23	0.44	0.37	1.46	0.68	0.62	1.30
CCS earnings per share excluding identified items	3.18	3.65	1.79	0.91	0.46	0.43	0.49	0.52	1.90	0.64	0.56	1.20

EARNINGS AND DIVIDENDS PER ADS²

	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Dividends per ADS (\$)¹	3.60	3.76	3.76	3.76	0.94	0.94	0.94	0.94	3.76	0.94	0.94	1.88
Basic earnings per ADS (\$)												
Earnings per share	5.20	4.72	0.62	1.16	0.86	0.38	1.00	0.92	3.16	1.42	1.44	2.88
CCS earnings per share	5.32	6.04	1.22	0.90	0.82	0.46	0.90	0.74	2.94	1.38	1.26	2.64
CCS earnings per share excluding identified items	6.36	7.30	3.62	1.84	0.92	0.88	1.00	1.04	3.84	1.30	1.12	2.42
Diluted earnings per share (\$)												
Earnings per share	5.20	4.72	0.60	1.16	0.86	0.38	0.98	0.92	3.12	1.40	1.44	2.84
CCS earnings per share	5.32	6.04	1.20	0.90	0.82	0.46	0.88	0.74	2.92	1.36	1.24	2.60
CCS earnings per share excluding identified items	6.36	7.30	3.58	1.82	0.92	0.86	0.98	1.04	3.80	1.28	1.12	2.40

Shares (Millions)³

Weighted average number of shares as the basis for:

Basic earnings per share	6,291.13	6,311.49	6,320.32	7,833.71	8,154.81	8,212.88	8,249.61	8,274.57	8,223.37	8,304.55	8,309.40	8,306.99
Diluted earnings per share	6,293.38	6,311.61	6,393.75	7,891.67	8,222.89	8,292.29	8,324.89	8,354.48	8,298.99	8,377.21	8,376.04	8,376.64
Shares outstanding at the end of the period	6,295.42	6,295.04	6,397.52	8,145.34	8,210.87	8,244.95	8,271.51	8,312.76	8,312.76	8,311.82	8,306.20	8,306.20
Number of shares repurchased ⁴	144.88	87.71	12.72	-	-	-	-	-	-	-	-	-
Number of shares issued as scrip dividend	125.62	64.57	96.34	219.25	47.79	33.92	33.80	52.72	168.23	-	-	-
Number of shares issued for the acquisition of BG Group Plc	-	-	-	1,523.80	-	-	-	-	-	-	-	-
Scrip dividend reference share price (\$)	32.96	37.16	27.00	24.22	26.14	27.53	27.73	30.93	28.08	-	-	-

¹ Dividend declared in respect of the relevant quarter² Each American Depositary Share (ADS) represents two Royal Dutch Shell plc ordinary shares.³ Royal Dutch Shell plc ordinary shares of € 0.07 each.⁴ Shares repurchases based on the trading date.



EARNINGS BY SEGMENT AND IDENTIFIED ITEMS

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Earnings by segment \$ million	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
Integrated Gas	8,998	10,610	3,170	2,529	1,822	1,191	1,217	848	5,078	2,391	3,358	5,749
Upstream												
Europe	3,430	2,552	1,082	(399)	309	(138)	27	1,560	1,758	(194)	291	97
Asia	2,014	1,644	77	(123)	251	284	85	477	1,097	1,141	749	1,890
Oceania	(1)	-	-	-	-	-	-	-	-	-	-	-
Africa	1,811	1,912	1,779	72	69	176	394	1,124	1,763	326	306	632
North America	(2,862)	(485)	(10,448)	(3,075)	(1,166)	(520)	46	(854)	(2,494)	449	329	778
South America	(752)	(392)	(1,323)	(149)	7	(346)	23	(257)	(573)	132	(581)	(449)
Upstream	3,640	5,231	(8,833)	(3,674)	(530)	(544)	575	2,050	1,551	1,854	1,094	2,948
Downstream (CCS basis)												
Refining & Trading	-	(1,142)	4,104	576	870	193	571	19	1,653	107	(308)	(201)
Marketing	-	3,136	4,550	4,364	895	1,376	1,104	548	3,923	1,015	929	1,944
Oil Products	2,026	1,994	8,654	4,940	1,765	1,569	1,675	567	5,576	1,122	621	1,743
Chemicals	1,843	1,417	1,589	1,648	815	588	730	549	2,682	684	547	1,231
Downstream (CCS basis)	3,869	3,411	10,243	6,588	2,580	2,157	2,405	1,116	8,258	1,806	1,168	2,974
Corporate	372	(156)	(425)	(1,751)	(410)	(774)	(394)	(838)	(2,416)	(227)	(273)	(500)
Less : Non-controlling interest	(134)	(55)	(313)	(159)	(81)	(110)	(105)	(94)	(390)	(121)	(121)	(242)
CCS earnings attributable to shareholders	16,745	19,041	3,842	3,533	3,381	1,920	3,698	3,082	12,081	5,703	5,226	10,929
Summary of Identified Items												
\$ million	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Integrated Gas	(1)	278	(1,887)	(1,171)	641	22	(65)	(788)	(190)	(48)	1,053	1,005
Upstream												
Europe	37	337	263	(518)	86	(331)	(67)	1,065	753	(245)	156	(89)
Asia	(43)	(114)	(175)	(288)	-	-	(44)	210	166	574	239	813
Oceania	-	-	-	-	-	-	-	-	-	-	-	-
Africa	(297)	262	1,384	62	(90)	(8)	(98)	389	193	1	(7)	(6)
North America	(2,701)	(1,605)	(7,382)	(480)	(1,136)	(361)	42	(1,081)	(2,536)	(2)	(207)	(209)
South America	-	(403)	(668)	254	70	(183)	180	(183)	(116)	(25)	(544)	(569)
Upstream	(3,004)	(1,523)	(6,578)	(970)	(1,070)	(883)	13	400	(1,540)	303	(363)	(60)
Downstream (CCS basis)												
Refining & Trading	-	(2,698)	(226)	(893)	155	(567)	(320)	(77)	(809)	(34)	(422)	(456)
Marketing	-	(197)	818	273	(43)	231	(23)	(240)	(75)	75	(59)	16
Oil Products	(648)	(2,895)	592	(620)	112	(336)	(343)	(317)	(884)	41	(481)	(440)
Chemicals	51	41	(97)	(35)	(21)	(36)	80	37	60	(1)	(11)	(12)
Downstream (CCS basis)	(597)	(2,854)	495	(655)	91	(372)	(263)	(280)	(824)	40	(492)	(452)
Corporate	299	89	363	(967)	(63)	(451)	(90)	(553)	(1,157)	7	337	344
Less : Non-controlling interest	30	-	3	111	28	-	-	-	28	-	-	-
Impact on CCS earnings attributable to shareholders	(3,273)	(4,010)	(7,604)	(3,652)	(373)	(1,684)	(405)	(1,221)	(3,683)	302	535	837
Earnings by Segment excluding Identified Items												
\$ million	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Integrated Gas	8,999	10,332	5,057	3,700	1,181	1,169	1,282	1,636	5,268	2,439	2,305	4,744
Upstream												
Europe	3,393	2,215	819	119	223	193	94	495	1,005	51	135	186
Asia	2,057	1,758	252	165	251	284	129	267	931	567	510	1,077
Oceania	(1)	-	-	-	-	-	-	-	-	-	-	-
Africa	2,108	1,650	395	10	159	184	492	735	1,570	325	313	638
North America	(161)	1,120	(3,066)	(2,595)	(30)	(159)	4	227	42	451	536	987
South America	(752)	11	(655)	(403)	(63)	(163)	(157)	(74)	(457)	157	(37)	120
Upstream	6,644	6,754	(2,255)	(2,704)	540	339	562	1,650	3,091	1,551	1,457	3,008
Downstream (CCS basis)												
Refining & Trading	-	1,556	4,330	1,469	715	760	891	96	2,462	141	114	255
Marketing	-	3,333	3,732	4,091	938	1,145	1,127	788	3,998	940	988	1,928
Oil Products	2,674	4,889	8,062	5,560	1,653	1,905	2,018	884	6,460	1,081	1,102	2,183
Chemicals	1,792	1,376	1,686	1,683	836	624	650	512	2,622	685	558	1,243
Downstream (CCS basis)	4,466	6,265	9,748	7,243	2,489	2,529	2,668	1,396	9,082	1,766	1,660	3,426
Corporate	73	(245)	(788)	(784)	(347)	(323)	(304)	(285)	(1,259)	(234)	(610)	(844)
Less : Non-controlling interest	(164)	(55)	(316)	(270)	(109)	(110)	(105)	(94)	(418)	(121)	(121)	(242)
CCS earnings attributable to shareholders excl. identified items	20,018	23,051	11,446	7,185	3,754	3,604	4,103	4,303	15,764	5,401	4,691	10,092



CAPITAL INVESTMENT AND DIVESTMENTS

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\$ million	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
Capital expenditure:												
Integrated Gas	10,517	6,054	4,580	3,994	812	801	1,156	746	3,515	894	661	1,555
Upstream												
Europe	4,193	3,420	2,729	2,198	341	348	332	355	1,376	260	342	602
Asia	2,983	2,733	2,272	1,624	213	272	65	223	773	145	125	270
Oceania	1	-	-	-	-	-	-	-	-	-	-	-
Africa	2,473	2,452	2,441	1,142	151	130	121	223	625	138	236	374
North America	11,065	10,512	8,507	5,682	1,364	2,241	1,572	1,774	6,951	1,832	1,888	3,720
South America	3,230	847	457	2,064	429	454	317	464	1,664	221	174	395
Total	23,945	19,964	16,406	12,710	2,498	3,445	2,407	3,039	11,389	2,596	2,765	5,361
Downstream												
Oil Products	4,110	3,718	3,231	3,322	488	820	862	1,302	3,472	699	1,030	1,729
Chemicals	1,193	1,802	1,757	1,987	493	578	548	735	2,354	579	782	1,361
Total	5,303	5,520	4,988	5,309	981	1,398	1,410	2,037	5,826	1,278	1,812	3,090
Corporate	210	138	157	103	15	16	45	39	115	21	37	58
Total capital expenditure	39,975	31,676	26,131	22,116	4,306	5,660	5,018	5,861	20,845	4,789	5,275	10,064
Capital investment related to the acquisition of BG Group plc	-	-	-	52,904	-	-	-	-	-	-	-	-
Investments in joint ventures and associates	1,538	1,426	896	1,330	194	157	42	202	595	415	179	594
Exploration expense	2,506	2,244	2,948	1,274	157	231	280	380	1,048	122	195	317
Leases and other adjustments	2,022											
Finance leases		2,124	91	2,343	41	391	312	330	1,074	182	37	219
Other		(131)	(1,205)	(90)	22	327	90	5	444	(325)	85	(240)
Total capital investment*	46,041	37,339	28,861	79,877	4,720	6,766	5,742	6,778	24,006	5,183	5,771	10,954
* Comprising:												
Integrated Gas	11,822	9,124	5,178	26,214	805	831	1,148	1,043	3,827	1,311	804	2,115
Upstream	28,481	22,169	18,349	47,507	2,854	4,504	2,805	3,485	13,648	2,479	3,021	5,500
Oil Products	4,334	4,091	3,352	3,595	552	844	1,196	1,360	3,952	790	1,126	1,916
Chemicals	1,194	1,819	1,767	2,462	494	575	547	848	2,464	579	782	1,361
Downstream	5,528	5,910	5,119	6,057	1,046	1,419	1,743	2,208	6,416	1,369	1,908	3,277
Corporate	210	136	215	99	15	12	46	42	115	24	38	62
Total	46,041	37,339	28,861	79,877	4,720	6,766	5,742	6,778	24,006	5,183	5,771	10,954
Divestments												
Integrated Gas	567	4,819	269	352	12	22	22	3,021	3,077	14	1,995	2,009
Upstream	519	5,770	2,478	1,726	17	8,084	187	3,254	11,542	574	486	1,060
Oil Products	586	4,360	2,279	2,880	-	1,336	357	199	1,892	700	20	720
Chemicals	57	50	3	9	-	12	799	-	811	-	1	1
Downstream	643	4,410	2,282	2,889	-	1,348	1,156	199	2,703	700	21	721
Corporate	9	20	511	17	-	18	-	-	18	-	-	-
Total	1,738	15,019	5,540	4,984	29	9,472	1,365	6,474	17,340	1,288	2,502	3,790



ADDITIONAL SEGMENTAL INFORMATION

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\$ million	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
Integrated Gas												
Segment earnings	8,998	10,610	3,170	2,529	1,822	1,191	1,217	848	5,078	2,391	3,358	5,749
Including:												
- Exploration	1,457	1,439	1,290	494	19	30	35	57	141	22	36	58
- Depreciation, depletion and amortisation	2,176	2,661	2,996	4,509	1,043	1,130	1,577	1,215	4,965	1,166	1,159	2,325
- Of which: impairment losses and reversals ¹	94	210	72	72	1	48	234	8	291	1	234	8
- Share of profit/(loss) of joint ventures and associates	4,270	4,224	1,469	1,116	420	438	458	398	1,714	574	593	1,147
- Production and manufacturing expenses	3,314	3,538	3,102	5,786	1,242	1,274	1,326	1,258	5,120	1,337	1,384	2,721
- Selling, distribution and administrative expenses	492	607	546	584	56	64	78	39	237	83	140	223
- Research and development ¹		465	440	108	27	37	26	24	114	23	18	41
Cash flow from operating activities	12,273	12,689	7,728	9,132	1,951	1,951	1,742	823	6,467	2,561	2,950	5,511
(Increase)/decrease in working capital ²	488	(1,232)	152	1,159	(405)	166	(58)	(1,895)	(2,192)	(384)	(48)	(432)
Cash flow from operating activities excluding working capital²	11,785	13,921	7,576	7,973	2,356	1,785	1,800	2,718	8,659	2,945	2,998	5,943
Cash flow from investing activities	(10,241)	(1,998)	(4,486)	(8,256)	(804)	(1,028)	(1,238)	1,713	(1,357)	(1,128)	832	(296)
Free Cash Flow	2,032	10,691	3,242	876	1,147	923	504	2,536	5,110	1,433	3,782	5,215
Capital employed	60,657	62,127	62,481	86,631	88,304	89,089	89,920	87,462	87,462	88,967	87,356	87,356
Upstream												
Segment earnings	3,640	5,231	(8,833)	(3,674)	(530)	(544)	575	2,050	1,551	1,854	1,094	2,948
Including:												
- Exploration	3,821	2,785	4,429	1,614	424	225	291	864	1,804	208	207	415
- Depreciation, depletion and amortisation	14,773	15,207	20,405	16,779	5,879	4,062	3,851	3,511	17,303	3,176	3,180	6,356
- Of which: impairment losses and reversals ¹		3,394	8,536	1,273	2,334	711	185	283	3,513	78	48	126
- Share of profit/(loss) of joint ventures and associates	1,850	1,178	493	222	218	103	80	222	623	(30)	(217)	(247)
- Production and manufacturing expenses	15,157	16,555	14,914	13,396	3,266	3,320	2,716	2,817	12,119	3,098	2,990	6,088
- Selling, distribution and administrative expenses	448	502	464	556	67	(79)	(4)	(79)	5	99	(19)	80
- Research and development ¹		390	361	549	118	115	136	163	532	116	145	241
Cash flow from operating activities	17,841	19,150	5,453	7,662	3,849	4,301	4,222	3,765	16,337	3,556	5,528	9,084
(Increase)/decrease in working capital ²	824	2,043	1,146	(2,109)	(671)	752	(495)	412	(2)	(830)	485	(345)
Cash flow from operating activities excluding working capital²	17,017	17,107	4,307	9,771	4,520	3,749	4,717	3,353	16,339	4,386	5,043	9,429
Cash flow from investing activities	(24,533)	(14,727)	(15,165)	(18,876)	(2,543)	4,706	(2,134)	(318)	(289)	(1,767)	(2,318)	(4,085)
Free Cash Flow	(6,692)	4,423	(9,712)	(11,214)	1,306	9,207	2,088	3,447	16,048	1,789	3,210	4,999
Capital employed	93,135	88,692	84,727	128,782	138,229	122,024	121,340	119,253	119,253	121,489	119,277	119,277
Downstream												
Segment CCS earnings	3,869	3,411	10,243	6,588	2,580	2,157	2,405	1,116	8,258	1,806	1,168	2,974
Including:												
- Depreciation, depletion and amortisation	4,421	6,619	3,657	3,681	899	949	958	1,051	3,877	960	962	1,922
- Of which: impairment losses and reversals ¹		3,141	553	551	108	77	91	109	385	45	64	109
- Share of profit/(loss) of joint ventures and associates	1,525	1,693	2,215	2,244	567	448	519	422	1,956	536	414	950
- Production and manufacturing expenses	9,807	9,845	9,994	9,208	2,133	2,350	2,511	2,525	9,519	2,495	2,647	5,142
- Selling, distribution and administrative expenses	13,114	12,489	10,531	10,117	2,220	2,269	2,516	2,784	9,789	2,333	2,544	4,877
- Research and development ¹		367	292	357	66	68	68	73	275	69	74	143
Cash flow from operating activities	7,903	11,292	14,076	3,556	3,705	5,126	949	2,649	12,429	3,107	990	4,097
(Increase)/decrease in working capital ²	400	8,103	3,188	(6,866)	(368)	1,831	(1,277)	(334)	(1,488)	(29)	(2,491)	(2,520)
Cash flow from operating activities excluding working capital²	7,503	3,189	10,888	10,422	4,073	3,295	2,226	2,983	12,577	3,136	3,481	6,617
Cash flow from investing activities	(4,774)	(2,841)	(3,304)	(3,947)	(1,003)	(4)	(533)	(2,045)	(3,583)	(1,363)	(1,746)	(3,127)
Free Cash Flow	3,129	8,451	10,772	(411)	2,702	5,122	416	604	8,844	1,744	(774)	970
Capital employed	64,507	48,925	46,280	52,672	54,835	52,500	55,947	56,431	56,431	58,617	59,796	59,796
Corporate												
Segment earnings	372	(156)	(425)	(1,751)	(410)	(774)	(394)	(838)	(2,416)	(227)	(273)	(500)
Comprising:												
- Net interest and investment income/(expense)	(832)	(913)	(959)	(1,824)	(742)	(525)	(543)	(603)	(2,413)	(559)	(510)	(1,069)
- Foreign exchange gains/(losses)	(189)	(263)	(731)	3	108	(647)	109	138	(292)	56	(215)	(159)
- Taxation and other	1,393	1,020	1,301	70	224	398	40	(373)	289	276	452	728
Cash flow from operating activities	2,423	1,913	2,553	265	3	(293)	669	38	417	203	32	235
(Increase)/decrease in working capital ²	1,276	(132)	249	(610)	(121)	(283)	553	(55)	92	357	(92)	265
Cash flow from operating activities excluding working capital²	1,147	2,045	2,304	875	124	(8)	116	93	325	(154)	124	(30)
Cash flow from investing activities	(598)	(90)	549	136	26	(2,802)	(7)	(15)	(2,798)	9	3,279	3,288
Free Cash Flow	1,825	1,823	3,102	401	29	(3,095)	662	23	(2,381)	212	3,311	3,523
Capital employed	7,411	18,582	29,012	12,903	13,014	22,991	19,682	20,331	20,331	20,292	15,282	15,282
Royal Dutch Shell												
CCS earnings	16,879	19,096	4,155	3,692	3,462	2,030	3,803	3,176	12,471	5,824	5,347	11,171
Less: Non-controlling interest	(134)	(55)	(313)	(129)	(81)	(110)	(105)	(94)	(390)	(121)	(121)	(242)
CCS earnings attributable to shareholders	16,745	19,041	3,842	3,563	3,381	1,920	3,698	3,082	12,081	5,703	5,226	10,929
Cash flow from operating activities	40,440	45,044	29,810	20,615	9,508	11,285	7,582	7,275	35,650	9,427	9,500	18,927
(Increase)/decrease in working capital ²	2,988	8,782	4,735	(8,426)	(1,565)	2,464	(1,277)	(1,872)	(2,250)	(886)	(2,146)	(3,032)
Cash flow from operating activities excluding working capital²	37,452	36,262	25,075	29,041	11,073	8,821	8,859	9,147	37,900	10,313	11,646	21,959
Cash flow from investing activities	(40,146)	(19,656)	(22,406)	(30,963)	(4,324)	872	(3,912)	(665)	(8,029)	(4,249)	29	(4,220)
Free Cash Flow	294	25,388	7,404	(10,348)	5,184	12,157	3,670	6,610	27,621	5,178	9,529	14,707
Capital employed	225,710	218,326	222,500	280,988	284,382	286,604	286,889	283,477	283,477	289,335	281,711	281,711
ROACE	7.9%	7.1%	1.9%	3.0%	4.0%	4.0%	5.0%	5.8%	5.8%	6.4%	8.1%	8.1%
ROACE (CCS basis excluding identified items)	9.1%	10.4%	5.2%	2.9%	3.3%	4.2%	4.6%	5.6%	5.6%	6.1%	6.5%	6.5%
Balance sheet gearing ratio (net debt as percentage of total capital)³	16.1%	12.3%	14.8%	29.1%	28.3%	25.8%	25.7%	25.0%	25.0%	24.7%	23.6%	23.6%

¹ Impairment losses and reversals and Research and Development for 2013 is not available in the current segmentation.² Except for 2013, prior period comparatives have been revised to conform with current year presentation. See Note 7 "Change in presentation Statement of Cash Flow".³ With effect from 2018, the net debt calculation includes the net fair value of derivative financial instruments that are used to hedge foreign exchange and interest rate risks relating to debt, and associated collateral balances. Except for 2013, prior period comparatives have been revised to reflect the change in net debt calculation.



FOUR QUARTER ROLLING INFORMATION

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\$ million	Q4 2013	Q4 2014	Q4 2015	Q4 2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	Q1 2018	Q2 2018
Operating Expenses										
Integrated Gas		4,609	4,088	6,479	6,294	5,895	5,633	5,471	5,569	5,736
Upstream		17,394	15,739	14,501	14,437	13,310	12,881	12,656	12,518	12,228
Downstream		22,700	20,817	19,681	19,500	19,150	19,271	19,583	20,061	20,639
CCS earnings attributable to shareholders excl. identified items										
Integrated Gas	8,999	10,332	5,057	3,700	3,887	4,188	4,539	5,268	6,526	7,662
Upstream	6,644	6,754	(2,255)	(2,704)	(727)	937	1,495	3,091	4,102	5,220
Downstream	4,466	6,265	9,748	7,243	7,722	8,435	9,025	9,082	8,359	7,490
Corporate	73	(245)	(788)	(784)	(1,200)	(1,289)	(1,439)	(1,259)	(1,146)	(1,433)
Less : Non-controlling interest	(164)	(55)	(316)	(270)	(296)	(326)	(364)	(418)	(430)	(441)
Total	20,018	23,051	11,446	7,185	9,386	11,945	13,256	15,764	17,411	18,498
Cash flow from operating activities										
Integrated Gas	12,273	12,689	7,728	9,132	8,426	7,647	8,063	6,467	7,077	8,076
Upstream	17,841	19,150	5,453	7,662	11,063	15,861	16,476	16,337	16,044	17,071
Downstream	7,903	11,292	14,076	3,556	8,695	13,250	12,066	12,429	11,831	7,695
Corporate	2,423	1,913	2,553	265	1,278	1,697	940	417	617	942
Total	40,440	45,044	29,810	20,615	29,462	38,455	37,545	35,650	35,569	33,784
Capital investment										
Integrated Gas	11,822	9,124	5,178	26,214	4,195	3,873	3,929	3,827	4,333	4,306
Upstream	28,481	22,169	18,349	47,507	15,323	16,127	13,653	13,648	13,273	11,790
Downstream	5,528	5,910	5,119	6,057	6,011	6,041	6,459	6,416	6,739	7,228
Corporate	210	136	215	99	93	63	100	115	124	150
Total	46,041	37,339	28,861	79,877	25,622	26,104	24,141	24,006	24,469	23,474
Cash flow from investing activities										
Integrated Gas	(10,241)	(1,998)	(4,486)	(8,256)	(3,501)	(3,630)	(4,058)	(1,357)	(1,681)	179
Upstream	(24,533)	(14,727)	(15,165)	(18,876)	(10,979)	(2,754)	(1,783)	(289)	487	(6,537)
Downstream	(4,774)	(2,841)	(3,304)	(3,967)	(4,048)	(3,007)	(2,242)	(3,585)	(3,945)	(5,705)
Corporate	(598)	(90)	549	136	157	(2,657)	(2,709)	(2,798)	(2,815)	3,266
Total	(40,146)	(19,656)	(22,406)	(30,963)	(18,371)	(12,048)	(10,792)	(8,029)	(7,954)	(8,797)
Free cash flow										
Integrated Gas	2,032	10,691	3,242	876	4,925	4,017	4,005	5,110	5,396	8,255
Upstream	(6,692)	4,423	(9,712)	(11,214)	84	13,107	14,693	16,048	16,531	10,534
Downstream	3,129	8,451	10,772	(411)	4,647	10,243	9,824	8,844	7,886	1,990
Corporate	1,825	1,823	3,102	401	1,435	(960)	(1,769)	(2,381)	(2,198)	4,208
Total	294	25,388	7,404	(10,348)	11,091	26,407	26,753	27,621	27,615	24,987



PRICE AND MARGIN INFORMATION (period average)

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	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
OIL & GAS REALISED PRICES												
Realised liquids prices (\$/bbl)												
Europe	105.06	94.42	49.70	38.63	50.33	45.70	49.11	57.45	50.47	62.56	69.08	65.87
Asia	96.46	89.47	47.73	39.01	49.42	47.01	47.42	55.13	49.79	60.85	66.16	63.61
Oceania	90.50	82.26	43.39	36.31	43.24	42.21	40.75	54.74	45.64	58.08	63.76	60.33
Africa	110.14	100.55	51.80	42.73	53.61	49.86	51.75	60.17	53.39	67.53	74.25	70.51
North America	90.23	83.54	42.12	36.44	45.22	43.10	43.75	52.58	45.99	58.02	62.25	60.12
South America	97.17	88.68	42.38	38.58	46.93	43.81	46.17	55.20	48.10	59.31	65.94	62.63
Global	97.64	89.59	46.46	38.64	48.36	45.62	47.06	55.28	49.00	60.66	66.09	63.38
Realised gas prices (\$/thousand scf)												
Europe	9.65	8.42	6.84	4.55	5.08	5.30	4.90	5.72	5.26	6.03	5.66	5.90
Asia	6.50	6.81	4.60	3.87	4.44	4.40	4.60	4.46	4.47	5.01	5.24	5.11
Oceania	11.55	10.49	6.80	5.23	5.84	6.13	6.42	5.97	6.11	7.52	8.15	7.83
Africa	2.84	2.71	2.10	2.33	2.55	2.13	2.57	2.53	2.44	2.61	2.74	2.67
North America	3.71	4.48	2.35	2.01	2.86	2.74	2.29	2.29	2.54	2.53	2.04	2.28
South America ¹	2.91	2.85	2.46	1.83	2.79	3.18	2.56	3.24	2.93	3.09	3.63	3.34
Global¹	7.08	6.66	4.85	3.65	4.34	4.30	4.25	4.44	4.33	4.95	4.86	4.91
OIL AND GAS MARKER INDUSTRY PRICES												
Brent (\$/bbl)	108.66	98.95	52.39	43.73	53.69	49.64	52.08	61.26	54.19	66.82	74.39	70.58
WTI (\$/bbl)	97.99	93.28	48.71	43.34	51.70	48.11	48.18	55.23	50.79	62.90	68.02	65.52
Henry Hub (\$/MMBtu)	3.70	4.35	2.60	2.46	2.97	3.04	2.93	2.87	2.95	3.00	2.83	2.92
Japan Korea Marker (\$/MMBtu) ²	16.58	13.88	7.45	5.73	7.09	5.54	6.27	9.66	7.14	9.47	8.09	8.78
UK National Balancing Point (pence/therm)	68.12	50.06	42.66	34.64	48.46	37.99	41.59	52.30	45.09	57.94	53.89	55.93
Japan Customs-cleared Crude (\$/bbl) ²	110.21	105.19	55.03	41.86	54.93	53.33	49.62	58.36	54.06	66.55	68.43	67.49
Western Canadian Select (\$/bbl)	73.26	73.73	36.81	30.67	38.88	38.76	38.14	38.69	38.62	36.84	49.76	43.35
REFINING & CRACKER INDUSTRY MARGINS³												
Refining marker industry gross margins (\$/bbl)												
US West Coast margin	8.70	9.50	19.41	12.91	13.41	14.26	16.76	11.72	14.02	13.56	13.48	13.52
US Gulf Coast Coking margin	3.85	5.45	10.60	9.08	8.91	9.10	13.04	8.59	9.91	7.96	8.20	8.08
Rotterdam Complex margin	1.40	1.34	4.71	2.46	3.48	3.90	5.61	4.01	4.26	1.99	2.70	2.35
Singapore	(0.95)	(0.11)	4.71	2.82	3.24	3.52	4.71	2.93	3.60	2.11	1.12	1.62
Cracker industry margins (\$/tonne)												
US ethane ⁴	770	798	498	450	527	441	437	479	471	414	314	364
Western Europe naphtha	548	613	617	598	696	923	713	576	727	694	601	648
North East/South East Asia naphtha	132	296	463	672	919	591	694	547	688	672	530	601

¹ First quarter 2018 and the four quarters of 2017 have been revised following a reassessment.² Quarter data based on available market information up to the end of the period.³ The refining and cracker industry margins shown above do not represent actual Shell realised margins for the periods.⁴ US ethane for Q1 2018 was updated based on available market information.



OIL & GAS VOLUMES

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	2013	2014	2015	2016	Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Half Year		
										Q1 2018	Q2 2018	2018
Liquids production available for sale (thousand b/d)												
Europe	178	173	180	238	269	237	262	228	249	201	201	202
Asia	674	552	563	649	595	617	608	612	607	635	592	613
Oceania	39	35	30	27	23	24	26	26	25	24	22	23
Africa:												
SPDC ¹ - Nigeria	89	95	68	38	34	48	53	53	47	61	43	51
Other Africa	127	144	169	194	159	167	172	137	159	107	116	112
North America	403	439	461	470	485	413	412	390	425	421	420	421
South America	31	46	38	222	301	308	319	325	313	336	336	335
Total liquids production	1,541	1,484	1,509	1,838	1,866	1,814	1,852	1,771	1,825	1,785	1,730	1,757
of which:												
Integrated Gas	224	221	204	223	169	188	226	229	203	212	223	217
Upstream	1,317	1,263	1,305	1,615	1,697	1,626	1,626	1,542	1,622	1,573	1,507	1,540
Natural gas production available for sale (million scf/d ²)												
Europe	3,367	2,931	2,483	2,702	3,425	2,021	1,944	2,781	2,539	2,956	1,528	2,239
Asia	3,033	3,132	3,085	3,469	2,822	2,957	3,434	3,789	3,254	3,698	3,492	3,594
Oceania	788	794	700	1,404	1,656	1,778	1,973	1,849	1,815	1,945	1,796	1,870
Africa:												
SPDC ¹ - Nigeria	552	643	534	503	619	678	616	677	647	743	540	640
Other Africa	126	148	178	492	448	467	415	409	435	414	391	403
North America	1,716	1,577	1,365	1,538	1,443	1,261	1,417	1,479	1,400	1,504	1,605	1,555
South America	34	34	35	505	522	585	671	534	578	652	578	614
Total natural gas production	9,616	9,259	8,380	10,613	10,935	9,747	10,470	11,518	10,668	11,912	9,930	10,915
of which:												
Integrated Gas	2,557	2,666	2,469	3,832	3,317	3,683	4,496	4,364	3,969	4,407	4,243	4,324
Upstream	7,059	6,593	5,911	6,781	7,618	6,064	5,974	7,154	6,699	7,505	5,687	6,591
Total production in barrels of oil equivalent (thousand boe/d ³)												
Europe	758	678	609	704	859	586	597	707	687	711	466	587
Asia	1,198	1,093	1,095	1,247	1,081	1,126	1,200	1,264	1,168	1,272	1,193	1,233
Oceania	175	172	151	269	309	331	367	345	338	360	331	345
Africa:												
SPDC ¹ - Nigeria	184	205	160	125	141	165	159	170	159	188	135	162
Other Africa	148	170	199	279	236	248	243	208	233	179	184	181
North America	699	710	696	734	734	631	657	645	666	681	697	689
South America	37	52	44	310	392	408	434	417	413	448	436	442
Total production	3,199	3,080	2,954	3,668	3,752	3,495	3,657	3,756	3,664	3,839	3,442	3,639
of which:												
Integrated Gas	665	682	631	884	741	823	1,001	981	887	972	954	963
Upstream	2,534	2,398	2,323	2,784	3,011	2,672	2,656	2,775	2,777	2,867	2,488	2,676
LNG liquefaction volumes (million tonnes)	19.64	23.97	22.62	30.88	8.18	8.09	8.45	8.52	33.24	8.90	8.46	17.36
LNG sales volumes (million tonnes)	30.54	39.47	39.24	57.11	15.84	16.08	16.97	17.15	66.04	18.58	17.97	36.55

¹ Shell Petroleum Development Nigeria² scf/d = standard cubic feet per day; 1 standard cubic foot = 0.0283 cubic metre.³ Natural gas converted to oil equivalent at 5.8 million scf/d = thousand boe/d.



DOWNSTREAM – OPERATIONAL DATA

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											Half Year		
	2013	2014	2015	2016		Q1 2017	Q2 2017	Q3 2017	Q4 2017	2017	Q1 2018	Q2 2018	2018
Refinery processing intake (thousand b/d)													
Europe and Africa	987	1,010	959	963		1,005	978	929	875	946	989	944	966
Asia	634	639	627	568		579	474	535	566	539	557	528	543
Oceania	105	64	-	-		-	-	-	-	-	-	-	-
North & South America	1,189	1,190	1,219	1,170		1,046	1,024	1,128	1,148	1,087	1,091	1,085	1,088
	2,915	2,903	2,805	2,701		2,630	2,476	2,592	2,589	2,572	2,637	2,557	2,597
Oil sales volumes (thousand b/d)													
Gasolines	2,021	2,104	2,144	2,069		2,165	2,044	2,236	2,252	2,174	2,129	2,165	2,147
Kerosines	711	718	729	723		717	755	750	720	736	714	734	724
Gas/diesel oils	2,122	2,055	1,953	1,890		1,930	1,839	1,847	1,973	1,897	1,922	2,005	1,964
Fuel oil	615	569	613	607		599	664	552	636	613	752	641	696
Other products	695	919	993	1,194		1,097	1,165	1,172	1,280	1,179	1,268	1,200	1,234
Total oil products*	6,164	6,365	6,432	6,483		6,508	6,467	6,557	6,861	6,599	6,785	6,745	6,765
*Comprising:													
Europe and Africa	2,079	1,995	1,978	1,927		1,959	2,070	2,014	2,040	2,021	2,082	1,983	2,032
Asia	1,577	1,815	1,955	2,049		2,031	1,987	1,975	2,070	2,016	2,128	2,175	2,152
Oceania	272	174	51	55		58	37	0	0	23	0	0	0
North & South America	2,236	2,381	2,448	2,452		2,460	2,373	2,568	2,751	2,539	2,575	2,587	2,581
Chemical sales volumes by main product category¹ (thousand tonnes)													
Base Chemicals	8,907	8,758	8,355	9,911		2,599	2,647	2,549	2,618	10,413	2,565	2,969	5,534
Intermediates and Other Chemicals Products	8,479	8,250	8,793	7,381		1,947	1,818	1,991	2,070	7,826	1,949	1,906	3,855
Total chemicals**	17,386	17,008	17,148	17,292		4,546	4,465	4,540	4,688	18,239	4,514	4,875	9,389
**Comprising:													
Europe and Africa	5,751	5,349	4,973	5,765		1,554	1,502	1,468	1,591	6,115	1,459	1,720	3,179
Asia	5,255	5,121	5,895	5,127		1,389	1,341	1,457	1,571	5,758	1,457	1,452	2,909
Oceania	62	35	-	-		-	-	-	-	-	-	-	-
North & South America	6,318	6,503	6,280	6,400		1,603	1,622	1,615	1,526	6,366	1,598	1,703	3,301
Availability (%)													
Refinery	94	93	90	90		94	91	87	89	91	92	87	90
Petrochemicals manufacturing plant	92	85	85	90		93	92	88	93	92	94	93	94

¹ Excludes feedstock trading and by-products.

CAUTIONARY STATEMENT

All amounts shown throughout this announcement are unaudited. All peak production figures in Portfolio Developments are quoted at 100% expected production.

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate legal entities. In this announcement “Shell”, “Shell group” and “Royal Dutch Shell” are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words “we”, “us” and “our” are also used to refer to Royal Dutch Shell plc and subsidiaries in general or to those who work for them. These terms are also used where no useful purpose is served by identifying the particular entity or entities. “Subsidiaries”, “Shell subsidiaries” and “Shell companies” as used in this announcement refer to entities over which Royal Dutch Shell plc either directly or indirectly has control. Entities and unincorporated arrangements over which Shell has joint control are generally referred to as “joint ventures” and “joint operations”, respectively. Entities over which Shell has significant influence but neither control nor joint control are referred to as “associates”. The term “Shell interest” is used for convenience to indicate the direct and/or indirect ownership interest held by Shell in an entity or unincorporated joint arrangement, after exclusion of all third-party interest.

This announcement contains forward-looking statements (within the meaning of the U.S. Private Securities Litigation Reform Act of 1995) concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management’s current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management’s expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as “aim”, “ambition”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “goals”, “intend”, “may”, “objectives”, “outlook”, “plan”, “probably”, “project”, “risks”, “schedule”, “seek”, “should”, “target”, “will” and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this announcement, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell’s products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. No assurance is provided that future dividend payments will match or exceed previous dividend payments. All forward-looking statements contained in this announcement are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell’s Form 20-F for the year ended December 31, 2017 (available at www.shell.com/investor and www.sec.gov) and under “ – Cautionary Statement” above. These risk factors also expressly qualify all forward-looking statements contained in this announcement and should be considered by the reader. Each forward-looking statement speaks only as of the date of this announcement, July 26, 2018. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this announcement.

This Report contains references to Shell’s website. These references are for the readers’ convenience only. Shell is not incorporating by reference any information posted on www.shell.com.

We may have used certain terms, such as resources, in this announcement that the United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov. This announcement contains inside information.

July 26, 2018