



ROYAL DUTCH SHELL PLC

UNAUDITED FINANCIAL STATEMENTS AND OPERATING INFORMATION

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CONSOLIDATED STATEMENT OF INCOME

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\$ million	2008	2009	2010	2011 ²	Q1 2012 ²	Q2 2012 ²	Q3 2012 ²	Q4 2012 ²	2012 ²	Q1 2013
Revenue	458,361	278,188	368,056	470,171	119,920	117,068	112,118	118,047	467,153	112,810
Share of profit of equity-accounted investments	7,446	4,976	5,953	8,737	2,940	1,514	2,367	2,127	8,948	2,303
Interest and other income ¹	5,133	1,965	4,143	5,581	914	1,304	944	2,437	5,599	401
Total revenue and other income	470,940	285,129	378,152	484,489	123,774	119,886	115,429	122,611	481,700	115,514
Purchases	359,587	203,075	283,176	370,044	94,069	95,041	87,265	93,350	369,725	86,603
Production and manufacturing expenses	25,565	25,301	24,458	26,553	6,038	6,366	6,492	7,319	26,215	6,458
Selling, distribution and administrative expenses	16,906	17,430	15,528	14,359	3,659	3,432	3,676	3,698	14,465	3,587
Research and development	1,230	1,125	1,019	1,123	294	287	310	416	1,307	294
Exploration	1,995	2,178	2,036	2,266	362	862	713	1,167	3,104	648
Depreciation, depletion and amortisation	13,656	14,458	15,595	13,228	3,402	3,503	3,875	3,835	14,615	4,225
Interest expense	1,181	542	996	1,373	552	411	415	379	1,757	401
Income before taxation	50,820	21,020	35,344	55,543	15,398	9,984	12,683	12,447	50,512	13,298
Taxation	24,344	8,302	14,870	24,450	6,546	5,896	5,419	5,691	23,552	5,072
Income for the period	26,476	12,718	20,474	31,093	8,852	4,088	7,264	6,756	26,960	8,226
Income attributable to non-controlling interest	199	200	347	267	115	5	100	28	248	50
Income attributable to Royal Dutch Shell plc shareholders	26,277	12,518	20,127	30,826	8,737	4,083	7,164	6,728	26,712	8,176
CCS adjustment for Downstream	5,089	(2,714)	(1,484)	(2,293)	(1,060)	1,901	(1,012)	623	452	(225)
CCS earnings	31,366	9,804	18,643	28,533	7,677	5,984	6,152	7,351	27,164	7,951
Identified Items	2,956	(1,749)	570	3,938	380	245	(432)	1,712	1,905	431
CCS earnings excluding identified items	28,410	11,553	18,073	24,595	7,297	5,739	6,584	5,639	25,259	7,520

¹ Includes dividend income, gains/(losses) on sale of assets and net foreign exchange gains on financing activities.

² Restated for accounting policy change related to IAS19 Revised.

EARNINGS AND DIVIDENDS PER SHARE

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	2008	2009	2010	2011 ⁵	Q1 2012 ⁵	Q2 2012 ⁵	Q3 2012 ⁵	Q4 2012 ⁵	2012 ⁵	Q1 2013
Dividends per share (\$) ¹	1.60	1.68	1.68	1.68	0.43	0.43	0.43	0.43	1.72	0.45
Basic earnings per share (\$)										
Earnings per share	4.27	2.04	3.28	4.97	1.40	0.66	1.14	1.07	4.27	1.30
CCS earnings per share	5.09	1.60	3.04	4.60	1.23	0.96	0.98	1.17	4.34	1.26
CCS earnings per share excluding identified items	4.61	1.89	2.95	3.96	1.17	0.92	1.05	0.90	4.04	1.19
Diluted earnings per share (\$)										
Earnings per share	4.26	2.04	3.28	4.96	1.40	0.66	1.14	1.07	4.26	1.29
CCS earnings per share	5.08	1.60	3.04	4.59	1.23	0.96	0.98	1.17	4.33	1.26
CCS earnings per share excluding identified items	4.60	1.88	2.94	3.96	1.17	0.92	1.05	0.90	4.03	1.19

EARNINGS AND DIVIDENDS PER ADS²

Dividends per ADS (\$) ¹	3.20	3.36	3.36	3.36	0.86	0.86	0.86	0.86	3.44	0.90
Basic earnings per ADS (\$)										
Earnings per share	8.54	4.08	6.56	9.94	2.80	1.32	2.28	2.14	8.54	2.60
CCS earnings per share	10.18	3.20	6.08	9.20	2.46	1.92	1.96	2.34	8.68	2.52
CCS earnings per share excluding identified items	9.22	3.78	5.90	7.92	2.34	1.84	2.10	1.80	8.08	2.38
Diluted earnings per share (\$)										
Earnings per share	8.52	4.08	6.56	9.92	2.80	1.32	2.28	2.14	8.52	2.58
CCS earnings per share	10.16	3.20	6.08	9.18	2.46	1.92	1.96	2.34	8.66	2.52
CCS earnings per share excluding identified items	9.20	3.76	5.88	7.92	2.34	1.84	2.10	1.80	8.06	2.38

Shares (Millions)³

Weighted average number of shares as the basis for:										
Basic earnings per share	6,159.10	6,124.91	6,132.64	6,212.53	6,229.43	6,265.90	6,266.31	6,282.80	6,261.19	6,308.90
Diluted earnings per share	6,171.49	6,128.92	6,139.30	6,221.66	6,239.09	6,273.24	6,273.90	6,289.15	6,267.84	6,313.67
Shares outstanding at the end of the period	6,121.74	6,122.29	6,154.20	6,220.08	6,273.85	6,266.24	6,284.80	6,305.87	6,305.87	6,340.23
Number of shares repurchased ⁴	101.39			34.41	1.33	26.96	2.45	12.96	43.70	16.08
Number of shares issued			18.29	104.60	27.50	19.76	22.33	34.25	103.84	25.59

Scrip dividend reference share price (\$)			33.44	34.21	36.32	32.79	35.43	32.91	34.33	33.00
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¹ Dividend declared in respect of the relevant quarter

² Each American Depositary Share (ADS) represents two Royal Dutch Shell plc ordinary shares of €0.07 each.

³ Royal Dutch Shell plc ordinary shares of €0.07 each.

⁴ Shares repurchases based on the trading date. Settlement usually occurs three working days after the trading day.

⁵ Restated for accounting policy change related to IAS19 Revised.

CONDENSED CONSOLIDATED BALANCE SHEET
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	At the end of Q4 2008 ¹	At the end of Q4 2009 ¹	At the end of Q4 2010 ¹	At the end of Q4 2011 ¹	At the end of				At the end of Q1 2013
					Q1 2012 ¹	Q2 2012 ¹	Q3 2012 ¹	Q4 2012 ¹	
\$ million									
Assets									
Non-current assets:									
Intangible assets	5,021	5,356	5,039	4,521	4,545	4,425	4,478	4,470	4,456
Property, plant and equipment	112,038	131,619	142,705	152,081	155,239	155,526	162,401	172,293	180,244
Equity-accounted investments	28,327	31,175	33,414	37,990	39,534	38,424	39,033	38,350	34,478
Investments in securities	4,065	3,874	3,809	5,492	5,454	5,530	5,492	4,867	4,878
Deferred tax	4,919	5,010	5,572	4,943	4,874	4,324	4,422	4,288	4,641
Retirement benefits	3,366	4,001	4,868	3,414	3,624	3,576	3,778	2,301	3,502
Trade and other receivables	6,764	9,158	8,970	9,256	10,061	9,467	10,070	8,991	9,052
	164,500	190,193	204,377	217,697	223,331	221,272	229,674	235,560	241,251
Current assets:									
Inventories	19,342	27,410	29,348	28,976	34,163	28,295	32,358	30,781	31,531
Trade and other receivables	82,040	59,328	70,102	79,509	78,798	71,200	70,972	65,403	66,598
Cash and cash equivalents	15,188	9,719	13,444	11,292	15,024	17,282	18,839	18,550	17,614
	116,570	96,457	112,894	119,777	127,985	116,777	122,169	114,734	115,743
Total assets	281,070	286,650	317,271	337,474	351,316	338,049	351,843	350,294	356,994
Liabilities									
Non-current liabilities:									
Debt	13,772	30,862	34,381	30,463	29,116	28,383	28,078	29,921	27,329
Trade and other payables	3,677	4,586	4,250	4,921	4,542	4,250	4,322	4,175	4,170
Deferred tax	9,830	10,894	10,439	10,096	11,289	11,158	11,605	10,312	11,490
Retirement benefits	14,817	10,658	11,144	13,738	13,986	13,636	13,362	15,290	15,091
Decommissioning and other provisions	12,570	14,048	14,285	15,631	16,010	15,805	16,262	17,435	18,054
	54,666	71,048	74,499	74,849	74,943	73,232	73,629	77,133	76,134
Current liabilities:									
Debt	9,497	4,171	9,951	6,712	5,657	4,597	8,280	7,833	8,461
Trade and other payables	85,091	67,161	76,550	81,846	85,360	75,361	77,550	72,839	73,301
Taxes payable	8,107	9,189	10,306	10,606	14,113	14,491	14,869	12,684	14,386
Retirement benefits	383	461	377	387	408	403	399	402	376
Decommissioning and other provisions	2,451	3,807	3,368	3,108	2,951	2,814	3,131	3,221	3,097
	105,529	84,789	100,552	102,659	108,489	97,666	104,229	96,979	99,621
Total liabilities	160,195	155,837	175,051	177,508	183,432	170,898	177,858	174,112	175,755
Equity attributable to Royal Dutch Shell plc shareholders									
Non-controlling interest	1,581	1,704	1,767	1,486	1,545	1,439	1,398	1,433	1,433
Total equity	120,875	130,813	142,220	159,966	167,884	167,151	173,985	176,182	181,239
Total liabilities and equity	281,070	286,650	317,271	337,474	351,316	338,049	351,843	350,294	356,994

¹ Restated for accounting policy change related to IAS19 Revised.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

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\$ million	2008	2009	2010	2011 ¹	Q1 2012 ¹	Q2 2012 ¹	Q3 2012 ¹	Q4 2012 ¹	2012 ¹	Q1 2013
Cash flow from operating activities:										
Income for the period	26,476	12,718	20,474	31,093	8,852	4,088	7,264	6,756	26,960	8,226
Adjustment for:										
- Current taxation	24,452	9,297	16,384	23,009	5,479	5,892	5,385	5,966	22,722	4,892
- Interest expense (net)	1,039	1,247	842	1,164	499	358	362	324	1,543	357
- Depreciation, depletion and amortisation	13,656	14,458	15,595	13,228	3,402	3,503	3,875	3,835	14,615	4,225
- Net (gains)/losses on sale of assets	(4,071)	(781)	(3,276)	(4,485)	(524)	(1,193)	(428)	(2,083)	(4,228)	(213)
- Decrease/(increase) in working capital	7,935	(2,331)	(5,929)	(6,471)	770	3,836	(2,209)	994	3,391	34
- Share of profit of equity-accounted investments	(7,446)	(4,976)	(5,953)	(8,737)	(2,940)	(1,514)	(2,367)	(2,127)	(8,948)	(2,303)
- Dividends received from equity-accounted investments	9,325	4,903	6,519	9,681	2,582	2,799	2,537	2,655	10,573	1,242
- Deferred taxation, retirement benefits, decommissioning and other provisions	(1,030)	(1,925)	(1,934)	1,860	953	(90)	(100)	(422)	341	(11)
- Other	(549)	(1,879)	(10)	(949)	(408)	261	(205)	553	201	27
Net cash from operating activities (pre-tax)	69,787	30,731	42,712	59,393	18,665	17,940	14,114	16,451	67,170	16,476
Taxation paid	(25,869)	(9,243)	(15,362)	(22,622)	(5,226)	(4,635)	(4,631)	(6,538)	(21,030)	(4,917)
Net cash from operating activities	43,918	21,488	27,350	36,771	13,439	13,305	9,483	9,913	46,140	11,559
Cash flow from investing activities:										
Capital expenditure	(35,065)	(26,516)	(26,940)	(26,301)	(6,456)	(7,033)	(8,413)	(10,674)	(32,576)	(7,862)
Investments in equity-accounted investments	(1,885)	(2,955)	(2,050)	(1,886)	(1,298)	(724)	(789)	(217)	(3,028)	(372)
Proceeds from sale of assets	4,737	1,325	3,325	6,990	2,372	1,675	786	1,513	6,346	382
Proceeds from sale of equity-accounted investments	2,062	1,633	3,591	468	57	170	56	415	698	154
Proceeds from sale/(purchases) of securities (net)	224	(105)	(34)	90	(40)	10	(26)	(30)	(86)	20
Interest received	1,012	384	136	196	48	45	47	53	193	36
Net cash used in investing activities	(28,915)	(26,234)	(21,972)	(20,443)	(5,317)	(5,857)	(8,339)	(8,940)	(28,453)	(7,642)
Cash flow from financing activities:										
Net (decrease)/increase in debt with maturity period within three months	4,161	(6,507)	4,647	(3,724)	(453)	248	507	(467)	(165)	133
Other debt:										
- New borrowings	3,555	19,742	7,849	1,249	610	134	2,551	1,813	5,108	180
- Repayments	(2,890)	(2,534)	(3,240)	(4,649)	(2,967)	(1,533)	(182)	(278)	(4,960)	(2,185)
Interest paid	(1,371)	(902)	(1,312)	(1,665)	(454)	(339)	(352)	(283)	(1,428)	(158)
Change in non-controlling interest	40	62	381	8	10	(2)	(10)	25	23	(7)
Cash dividends paid to:										
- Royal Dutch Shell plc shareholders	(9,516)	(10,526)	(9,584)	(6,877)	(1,671)	(2,112)	(1,973)	(1,634)	(7,390)	(1,908)
- Non-controlling interest	(325)	(191)	(395)	(438)	(24)	(78)	(164)	(26)	(292)	(21)
Repurchases of shares	(3,573)	-	-	(1,106)	-	(890)	(149)	(453)	(1,492)	(545)
Shares held in trust:										
- Net sales/(purchases) and dividends received	525	27	187	(929)	205	(103)	(93)	(43)	(34)	(10)
Net cash used in financing activities	(9,394)	(829)	(1,467)	(18,131)	(4,744)	(4,675)	135	(1,346)	(10,630)	(4,521)
Currency translation differences relating to cash and cash equivalents	(77)	106	(186)	(349)	354	(515)	278	84	201	(332)
Increase/(decrease) in cash and cash equivalents	5,532	(5,469)	3,725	(2,152)	3,732	2,258	1,557	(289)	7,258	(936)
Cash and cash equivalents at beginning of period	9,656	15,188	9,719	13,444	11,292	15,024	17,282	18,839	11,292	18,550
Cash and cash equivalents at end of period	15,188	9,719	13,444	11,292	15,024	17,282	18,839	18,550	18,550	17,614

¹ Restated for accounting policy change related to IAS19 Revised.

EARNINGS BY SEGMENT AND IDENTIFIED ITEMS
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Earnings by Segment

\$ million	2008	2009	2010	2011 ³	Q1 2012 ³	Q2 2012 ³	Q3 2012 ³	Q4 2012 ³	2012 ³	Q1 2013
Upstream*¹										
Europe	8,809	2,756	4,328	5,033	1,361	1,199	718	1,213	4,491	1,315
Asia Pacific	4,482	2,614	6,215	5,707	1,402	1,350	1,822	1,750	6,324	1,548
Other	6,007	1,839	4,662	8,909	2,786	2,211	2,575	2,782	10,354	2,648
International	19,298	7,209	15,205	19,649	5,549	4,760	5,115	5,745	21,169	5,511
Americas	7,208	1,145	730	4,817	1,174	(52)	(504)	457	1,075	310
	26,506	8,354	15,935	24,466	6,723	4,708	4,611	6,202	22,244	5,821
*Of which :										
Integrated gas ²	4,093	1,785	5,727	7,280	2,427	2,621	2,776	3,166	10,990	2,809
Downstream (CCS basis)										
Oil Products	5,153	(58)	1,439	2,136	830	885	1,406	887	4,008	1,133
Chemicals	156	316	1,511	2,034	490	475	195	214	1,374	555
	5,309	258	2,950	4,170	1,320	1,360	1,601	1,101	5,382	1,688
Corporate and Non-controlling interest										
Interest and investment income/(expense)	328	360	(309)	(624)	(388)	(221)	(239)	(153)	(1,001)	(219)
Currency exchange gains/(losses)	(650)	644	42	(77)	185	(107)	77	14	169	(20)
Other - including taxation	253	306	358	803	(61)	292	177	221	629	730
Corporate	(69)	1,310	91	102	(264)	(36)	15	82	(203)	491
Non-controlling interest	(380)	(118)	(333)	(205)	(102)	(48)	(75)	(34)	(259)	(49)
	(449)	1,192	(242)	(103)	(366)	(84)	(60)	48	(462)	442
CCS earnings	31,366	9,804	18,643	28,533	7,677	5,984	6,152	7,351	27,164	7,951

Summary of Identified Items

\$ million	2008	2009	2010	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Q1 2013
Upstream*¹										
Europe	2,109	(183)	287	544	(64)	160	(357)	45	(216)	(7)
Asia Pacific	15	(75)	2,386	977	-	539	184	717	1,440	281
Other	755	49	43	924	-	(373)	314	567	508	(48)
International	2,879	(209)	2,716	2,445	(64)	326	141	1,329	1,732	226
Americas	608	75	(1,223)	1,410	517	(145)	(439)	472	405	(53)
	3,487	(134)	1,493	3,855	453	181	(298)	1,801	2,137	173
*Of which :										
Integrated gas ²	230	(33)	2,479	861	-	539	202	835	1,576	284
Downstream										
Oil Products	(175)	(1,650)	(788)	34	198	32	(47)	(89)	94	(158)
Chemicals	(260)	(32)	(135)	(19)	-	32	(87)	-	(55)	(2)
	(435)	(1,682)	(923)	15	198	64	(134)	(89)	39	(160)
Corporate and Non-controlling interest										
Corporate	(96)	67	-	23	(234)	-	-	-	(234)	403
Non-controlling interest	-	-	-	45	(37)	-	-	-	(37)	15
	(96)	67	-	68	(271)	-	-	-	(271)	418
CCS earnings impact	2,956	(1,749)	570	3,938	380	245	(432)	1,712	1,905	431

Earnings by Segment (Excluding Identified Items)

\$ million	2008	2009	2010	2011 ³	Q1 2012 ³	Q2 2012 ³	Q3 2012 ³	Q4 2012 ³	2012 ³	Q1 2013
Upstream*¹										
Europe	6,700	2,939	4,041	4,489	1,425	1,039	1,075	1,168	4,707	1,322
Asia Pacific	4,467	2,689	3,829	4,730	1,402	811	1,638	1,033	4,884	1,267
Other	5,252	1,790	4,619	7,985	2,786	2,584	2,261	2,215	9,846	2,696
International	16,419	7,418	12,489	17,204	5,613	4,434	4,974	4,416	19,437	5,285
Americas	6,600	1,070	1,953	3,407	657	93	(65)	(15)	670	363
	23,019	8,488	14,442	20,611	6,270	4,527	4,909	4,401	20,107	5,648
*Of which :										
Integrated gas ²	3,863	1,818	3,248	6,419	2,427	2,082	2,574	2,331	9,414	2,525
Downstream (CCS basis)										
Oil Products	5,328	1,592	2,227	2,102	632	853	1,453	976	3,914	1,291
Chemicals	416	348	1,646	2,053	490	443	282	214	1,429	557
	5,744	1,940	3,873	4,155	1,122	1,296	1,735	1,190	5,343	1,848
Corporate and Non-controlling interest										
Corporate	27	1,243	91	79	(30)	(36)	15	82	31	88
Non-controlling interest	(380)	(118)	(333)	(250)	(65)	(48)	(75)	(34)	(222)	(64)
	(353)	1,125	(242)	(171)	(95)	(84)	(60)	48	(191)	24
CCS earnings	28,410	11,553	18,073	24,595	7,297	5,739	6,584	5,639	25,259	7,520

¹ Europe: Europe
Asia Pacific: East Asia and Oceania
Other International: Africa, Middle East and CIS
Americas: North and South America

² Integrated Gas is part of the Upstream segment. It incorporates Liquefied Natural Gas, including LNG marketing and trading, and Gas-to-Liquids operations.
In addition the associated upstream oil and gas production activities from projects, where there are integrated fiscal and ownership structures across the value chain, are also included in Integrated Gas. These include the Sakhalin-2, North West Shelf, Pearl, Qatargas 4 and Pluto (Woodside) projects that are on stream, as well as Gorgon, Prelude and Wheatstone projects that are currently under construction. Power generation and coal gasification activities are also included in Integrated Gas.

³ Restated for accounting policy change related to IAS19 Revised.

NET CAPITAL INVESTMENT

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\$ million	2008	2009	2010	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Q1 2013
Capital expenditure:										
Upstream										
Europe	2,689	3,117	1,892	1,731	408	532	1,220	295	2,455	1,315
Asia Pacific	1,720	2,010	2,794	5,683	1,321	1,601	1,572	2,543	7,037	1,675
Other	9,069	6,792	5,128	4,133	928	893	1,122	459	3,402	1,080
International	13,478	11,919	9,814	11,547	2,657	3,026	3,914	3,297	12,894	4,070
Americas	15,469	8,345	12,509	9,134	2,911	2,998	3,279	5,848	15,036	2,953
Total	28,947	20,264	22,323	20,681	5,568	6,024	7,193	9,145	27,930	7,023
Downstream										
Oil Products	3,796	3,994	3,714	4,845	606	811	934	1,207	3,558	587
Chemicals	2,081	1,985	809	634	181	176	264	254	875	216
Total	5,877	5,979	4,523	5,479	787	987	1,198	1,461	4,433	803
Corporate	241	273	94	141	101	22	22	68	213	36
Total capital expenditure	35,065	26,516	26,940	26,301	6,456	7,033	8,413	10,674	32,576	7,862
Exploration expense	1,447	1,186	1,214	1,462	331	574	508	701	2,114	491
Leases and other adjustments¹	47	1,078	358	1,402	(1,092)	(208)	(859)	1,202	(957)	28
New equity in equity-accounted investments	1,294	1,270	1,646	1,466	993	583	696	138	2,410	76
New loans to equity-accounted investments	591	1,685	404	420	305	141	93	79	618	296
Total capital investment	38,444	31,735	30,562	31,051	6,993	8,123	8,851	12,794	36,761	8,753
Proceeds from divestments²:										
Upstream	3,909	1,625	4,487	4,280	2,112	1,482	573	1,692	5,859	401
Downstream	2,932	1,278	2,401	3,206	307	359	274	239	1,179	126
Corporate	182	(50)	(6)	62	(30)	14	(31)	(33)	(80)	29
Total	7,023	2,853	6,882	7,548	2,389	1,855	816	1,898	6,958	556
Total net capital investment*	31,421	28,882	23,680	23,503	4,604	6,268	8,035	10,896	29,803	8,197
* Comprising:										
Upstream**	28,257	22,326	21,222	19,083	3,772	5,293	6,932	9,323	25,320	7,370
Upstream International	12,324	13,564	8,497	11,243	2,148	2,187	3,403	3,974	11,712	4,159
Upstream Americas	15,933	8,762	12,725	7,840	1,624	3,106	3,529	5,349	13,608	3,211
Downstream	3,104	6,232	2,358	4,342	786	967	1,051	1,471	4,275	820
Oil Products	1,343	4,638	1,714	3,793	610	838	790	1,252	3,490	605
Chemicals	1,761	1,594	644	549	176	129	261	219	785	215
Corporate	60	324	100	78	46	8	52	102	208	7
Total	31,421	28,882	23,680	23,503	4,604	6,268	8,035	10,896	29,803	8,197
** Of which :										
Integrated gas	6,999	5,119	2,890	4,537	1,140	(68)	1,276	2,134	4,482	1,051

¹ Includes finance leases and other adjustments related to timing differences between the recognition of assets and associated underlying cash flows.

² Includes proceeds from sales of assets, equity-accounted investments and the proceeds from sales/(purchases) of securities, as shown in the Statement of Cash Flows.

ADDITIONAL SEGMENTAL INFORMATION
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\$ million	2008 ¹	2009 ¹	2010 ¹	2011 ¹	Q1 2012 ¹	Q2 2012 ¹	Q3 2012 ¹	Q4 2012 ¹	2012 ¹	Q1 2013
Upstream										
Segment earnings	26,506	8,354	15,935	24,466	6,723	4,708	4,611	6,202	22,244	5,821
Including:										
- Exploration	1,995	2,178	2,036	2,266	362	862	713	1,167	3,104	648
- Depreciation, depletion and amortisation	9,906	9,875	11,144	8,827	2,613	2,717	3,054	3,003	11,387	3,019
- Share of profit of equity-accounted investments	7,521	3,852	4,900	7,127	2,286	1,872	1,858	1,985	8,001	1,886
- Production and manufacturing expenses	13,763	13,958	13,697	15,586	3,680	3,954	3,956	4,764	16,354	4,294
- Selling, distribution and administrative expenses	2,030	2,206	1,512	1,273	450	249	319	193	1,211	377
Cash flow from operations	38,681	19,935	24,872	30,579	8,788	9,830	8,278	6,165	33,061	9,705
Less: Net working capital movements	3,233	1,490	346	(2,702)	(584)	940	589	(835)	110	1,338
Cash flow from operations excluding net working capital movements	35,448	18,445	24,526	33,281	9,372	8,890	7,689	7,000	32,951	8,367
Capital employed	81,143	96,261	111,570	123,116	124,608	123,972	128,840	134,974	134,974	138,627
Downstream										
Segment CCS earnings	5,309	258	2,950	4,170	1,320	1,360	1,601	1,101	5,382	1,688
Including:										
- Depreciation, depletion and amortisation	3,574	4,399	4,254	4,251	753	751	786	793	3,083	1,176
- Share of profit of equity-accounted investments	834	661	948	1,577	472	123	377	382	1,354	357
- Production and manufacturing expenses	12,225	11,829	10,592	10,662	2,237	2,353	2,478	2,471	9,539	2,163
- Selling, distribution and administrative expenses	14,451	14,505	13,716	12,947	3,154	3,103	3,226	3,377	12,860	3,118
Cash flow from operations	8,607	4,056	1,961	4,921	3,208	3,265	335	4,303	11,111	365
Less: Net working capital movements	6,857	(1,783)	(6,177)	(3,825)	591	2,846	(3,170)	2,816	3,083	(2,758)
Cash flow from operations excluding net working capital movements	1,750	5,839	8,138	8,746	2,617	419	3,505	1,487	8,028	3,123
Capital employed	48,907	57,871	61,789	64,237	65,559	61,211	66,162	62,426	62,426	65,582
Corporate										
Segment earnings	(69)	1,310	91	102	(264)	(36)	15	82	(203)	491
Cash flow from operations	(3,370)	(2,503)	517	1,271	1,443	210	870	(555)	1,968	1,489
Less: Net working capital movements	(2,155)	(2,039)	(98)	56	763	50	372	(987)	198	1,454
Cash flow from operations excluding net working capital movements	(1,215)	(464)	615	1,215	680	160	498	432	1,770	35
Capital employed	14,094	11,714	13,193	9,788	12,490	14,948	15,341	16,536	16,536	12,820
Shell group										
CCS earnings	31,746	9,922	18,976	28,738	7,779	6,032	6,227	7,385	27,423	8,000
Non-controlling interest	(380)	(118)	(333)	(205)	(102)	(48)	(75)	(34)	(259)	(49)
CCS earnings (after non-controlling interest)	31,366	9,804	18,643	28,533	7,677	5,984	6,152	7,351	27,164	7,951
Cash flow from operations	43,918	21,488	27,350	36,771	13,439	13,305	9,483	9,913	46,140	11,559
Less: Net working capital movements	7,935	(2,332)	(5,929)	(6,471)	770	3,836	(2,209)	994	3,391	34
Cash flow from operations excluding net working capital movements	35,983	23,820	33,279	43,242	12,669	9,469	11,692	8,919	42,749	11,525
Capital employed	144,144	165,846	186,552	197,141	202,657	200,131	210,343	213,936	213,936	217,029
ROACE		8.4%	11.9%	16.6%	16.1%	13.5%	13.5%	13.6%	13.6%	13.0%
Balance sheet gearing ratio (net debt as percentage of total capital)	6.3%	16.2%	17.8%	13.9%	10.5%	8.6%	9.1%	9.8%	9.8%	9.1%

¹ Restated for accounting policy change related to IAS19 Revised.

PRICE AND MARGIN INFORMATION (period average)

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	2008	2009	2010	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Q1 2013
Oil & Gas (period average)¹										
Realised liquids prices (\$/bbl)										
Europe	89.28	55.53	73.49	106.71	113.15	104.15	104.99	109.17	108.06	108.96
Asia Pacific	85.90	53.09	70.48	97.63	105.69	99.48	102.30	96.54	100.79	108.71
Other	97.89	59.63	78.28	107.93	115.79	110.57	105.28	108.72	109.98	104.26
International	93.93	57.82	76.44	106.95	114.50	108.36	104.97	107.85	108.88	105.48
Americas	88.01	54.61	71.94	97.27	101.27	94.25	91.94	92.57	95.14	97.98
Global	92.75	57.16	75.49	105.05	111.51	105.68	102.58	104.40	106.03	103.63
Bitumen production – oil sands										
Synthetic crude oil	88.98	56.23	71.56	91.32	89.14	79.69	80.13	76.92	81.46	82.08
Realised gas prices (\$/thousand scf)										
Europe	9.46	7.53	6.85	8.98	9.58	8.36	10.08	10.13	9.56	10.15
Asia Pacific	4.17	4.14	5.80	7.14	8.54	8.51	9.14	7.42	8.37	8.34
Other	1.96	2.05	2.16	2.36	2.87	2.61	2.50	2.98	2.74	2.64
International	6.16	5.93	5.96	7.53	8.49	7.40	8.35	8.43	8.20	9.01
Americas	8.83	4.11	4.63	4.24	2.95	2.18	2.77	3.58	2.91	3.52
Global	6.85	5.51	5.64	6.65	7.02	5.99	6.61	7.05	6.71	7.55
Oil and gas marker industry prices										
Brent (\$/bbl)	97.14	61.55	79.50	111.26	118.60	108.29	109.50	110.08	111.67	112.57
WTI (\$/bbl)	99.72	61.75	79.45	95.04	103.10	93.30	92.10	88.15	94.13	94.29
Henry Hub (\$/MMBtu)	8.85	3.90	4.40	4.01	2.50	2.26	2.87	3.39	2.76	3.45
UK National Balancing Point (pence/therm)	58.06	30.93	42.12	56.35	59.44	57.48	56.75	65.34	59.74	74.23
Japanese Crude Cocktail – JCC (\$/bbl) ²	102.41	60.59	79.17	109.10	117.02	122.31	105.59	114.17	114.77	112.57
Western Canadian Select (\$/bbl)	80.94	54.27	65.59	79.26	76.57	73.35	77.21	61.93	72.36	67.99
Refining & cracker industry margins³ (period average)										
Refining marker industry gross margins (\$/bbl)										
US West Coast margin	9.40	5.85	7.55	8.65	9.30	8.00	11.40	9.00	9.43	11.20
US Gulf Coast Coking margin			2.75	1.95	0.45	5.55	8.15	0.65	3.70	1.15
Rotterdam Complex margin			2.65	0.65	1.80	3.65	6.00	3.85	3.83	2.30
Singapore	3.00	0.00	1.85	0.60	(1.50)	(1.65)	1.95	(0.85)	(0.51)	(0.30)
Cracker industry margins (\$/tonne)										
US ethane ⁴				474.00	698.00	652.00	681.00	722.00	688.00	814.00
US ethane	431.00	224.00	475.00	570.00						
Western Europe naphtha ⁴				621.00	358.00	899.00	389.00	528.00	544.00	631.00
Western Europe naphtha	698.00	311.00	460.00	591.00						
North East/South East Asia naphtha ⁴				207.00	91.00	181.00	89.00	67.00	107.00	101.00
North East/South East Asia naphtha	17.00	106.00	238.00	63.00						

¹ As from the first quarter 2010, realised gas prices include realisations from European equity-accounted investments. 2009 data has been restated for comparison purposes. The Q1 2011 realised gas price Americas was restated at Q2 2011.

² Quarter data based on available market information up to the end of the period. Prices and margins will subsequently be updated when full market data are available.

³ The refining and cracker industry margins shown above do not represent actual Shell realised margins for the periods.

⁴ As from the first quarter 2013, Chemicals Industry Cracker margins source is ICIS Pricing for all regions. 2011 and 2012 data has been provided for comparison purposes.

UPSTREAM – OPERATIONAL DATA
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	2008	2009	2010	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Q1 2013
Liquids production available for sale (thousand b/d)										
Europe	375	317	285	239	248	235	190	202	219	195
Asia Pacific	206	197	186	169	187	146	156	167	164	171
Other:										
Middle East and North Africa	380	361	366	412	421	439	448	456	441	468
SPDC ¹ - Nigeria	107	90	157	155	136	123	150	134	136	119
Other Sub-Saharan Africa	201	182	189	159	142	148	142	136	142	131
Russia, CIS	71	107	118	118	113	107	105	93	104	99
International	1,340	1,254	1,301	1,252	1,247	1,198	1,191	1,188	1,206	1,183
USA	272	273	237	211	228	209	201	249	222	253
Other Americas	81	73	99	88	93	79	72	76	80	72
Bitumen production – oil sands	78									
Synthetic crude oil		80	72	115	114	126	135	127	125	132
Americas	431	426	408	414	435	414	408	452	427	457
Total liquids production	1,771	1,680	1,709	1,666	1,682	1,612	1,599	1,640	1,633	1,640
Natural gas production available for sale (million scf/d²)										
Europe	3,679	3,470	3,814	3,338	4,616	2,731	2,180	3,724	3,311	4,578
Asia Pacific	2,544	2,598	2,532	2,339	2,112	2,011	2,089	2,392	2,151	2,296
Other:										
Middle East and North Africa	237	259	236	631	1,158	1,096	991	1,333	1,145	1,412
SPDC ¹ - Nigeria	552	292	587	707	794	745	731	692	740	517
Other Sub-Saharan Africa	-	-	-	-	-	-	-	-	-	-
Russia, CIS	-	192	359	382	452	376	364	303	374	404
International	7,012	6,811	7,528	7,397	9,132	6,959	6,355	8,444	7,721	9,207
USA	1,053	1,061	1,153	967	1,051	997	1,010	1,209	1,067	1,246
Other Americas	504	611	624	622	661	691	657	635	661	679
Americas	1,557	1,672	1,777	1,589	1,712	1,688	1,667	1,844	1,728	1,925
Total natural gas production	8,569	8,483	9,305	8,986	10,844	8,647	8,022	10,288	9,449	11,132
Total production in barrels of oil equivalent (thousand boe/d³)										
Europe	1,009	915	943	814	1,044	706	566	845	790	984
Asia Pacific	645	645	623	572	552	492	516	580	535	567
Other:										
Middle East and North Africa	420	406	408	521	621	628	618	685	638	712
SPDC ¹ - Nigeria	202	140	258	277	272	252	276	253	263	208
Other Sub-Saharan Africa	201	182	189	159	142	148	142	136	142	131
Russia, CIS	72	140	180	184	191	172	168	145	169	168
International	2,549	2,428	2,601	2,527	2,822	2,398	2,286	2,644	2,537	2,770
USA	453	456	435	378	409	381	376	457	406	468
Other Americas	168	178	206	195	207	198	185	186	194	189
Bitumen production – oil sands	78									
Synthetic crude oil		80	72	115	114	126	135	127	125	132
Americas	699	714	713	688	730	705	696	770	725	789
Total production	3,248	3,142	3,314	3,215	3,552	3,103	2,982	3,414	3,262	3,559
Equity LNG sales volumes (million tonnes)	13.05	13.40	16.76	18.83	5.17	4.57	4.97	5.49	20.20	5.15

¹ Shell Petroleum Development Nigeria

² scf/d = standard cubic feet per day; 1 standard cubic foot = 0.0283 cubic metre.

³ Natural gas converted to oil equivalent at 5.8 million scf/d = thousand boe/d.

DOWNSTREAM – OPERATIONAL DATA

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	2008	2009	2010	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Q1 2013
Refinery processing intake (thousand b/d)										
Europe	1,481	1,330	1,314	1,041	965	979	1,014	922	970	942
Asia Pacific	657	532	650	666	681	674	662	664	670	610
Americas	1,177	1,141	1,158	1,075	1,089	1,089	1,138	1,151	1,117	1,134
Other	73	64	75	63	47	68	66	67	62	204
	3,388	3,067	3,197	2,845	2,782	2,810	2,880	2,804	2,819	2,890
Oil sales volumes (thousand b/d)										
Gasolines	2,051	2,071	2,115	2,074	2,037	2,109	2,107	2,054	2,076	1,993
Kerosenes	792	741	827	783	705	782	722	726	734	682
Gas/diesel oils	2,254	2,031	2,099	1,996	2,005	2,120	2,128	2,193	2,112	1,994
Fuel oil	742	604	671	651	628	643	627	649	637	670
Other products	729	709	748	692	585	667	706	745	676	665
Total oil products *	6,568	6,156	6,460	6,196	5,960	6,321	6,290	6,367	6,235	6,004
*Comprising:										
Europe	2,565	2,242	2,189	2,023	1,861	1,971	2,035	1,965	1,957	1,838
Asia Pacific	1,181	1,200	1,375	1,395	1,412	1,465	1,451	1,554	1,471	1,437
Americas	2,248	2,156	2,260	2,189	2,171	2,292	2,194	2,289	2,237	2,124
Other	574	558	636	589	516	593	610	559	570	605
Chemical sales volumes by main product category ^{1**} (thousand tonnes)										
Base chemicals	11,573	10,166	11,126	9,667	2,323	2,494	2,420	2,458	9,695	2,050
First line derivatives and other	8,754	8,145	9,527	9,164	2,356	2,177	2,279	2,162	8,974	2,093
	20,327	18,311	20,653	18,831	4,679	4,671	4,699	4,620	18,669	4,143
**Comprising:										
Europe	8,472	7,386	7,302	6,695	1,678	1,553	1,583	1,583	6,397	1,480
Asia Pacific	4,311	4,355	5,624	5,138	1,348	1,292	1,320	1,302	5,262	1,199
Americas	6,931	6,094	7,083	6,598	1,580	1,657	1,657	1,587	6,481	1,351
Other	613	476	644	400	73	169	139	148	529	113
Availability (%)										
Refinery	91	93	92	92	94	92	92	92	93	91
Petrochemicals manufacturing plant ²	94	92	92	89	94	89	89	91	91	92

¹ Excluding volumes sold by equity-accounted investments, chemical feedstock tradina and by-products.

² The basis of measuring Chemicals asset availability has been changed effective Q1/11, aligning availability definitions within the Downstream. 2010 data has been restated for comparison purposes.

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CAUTIONARY STATEMENT

All amounts shown throughout this Report are unaudited.

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate entities. In this document "Shell", "Shell group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this document refer to companies over which Royal Dutch Shell plc either directly or indirectly has control. Companies over which Shell has joint control are generally referred to "joint ventures" and companies over which Shell has significant influence but neither control nor joint control are referred to as "associates". In this document, joint ventures and associates may also be referred to as "equity-accounted investments". The term "Shell interest" is used for convenience to indicate the direct and/or indirect (for example, through our 23% shareholding in Woodside Petroleum Ltd.) ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.

This document contains forward-looking statements concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Royal Dutch Shell to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward-looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "schedule", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Royal Dutch Shell and could cause those results to differ materially from those expressed in the forward-looking statements included in this document, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. All forward-looking statements contained in this document are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward-looking statements. Additional risk factors that may affect future results are contained in Royal Dutch Shell's 20-F for the year ended December 31, 2012 (available at www.shell.com/investor and www.sec.gov). These risk factors also expressly qualify all forward looking statements contained in this document and should be considered by the reader. Each forward-looking statement speaks only as of the date of this document, May 2, 2013. Neither Royal Dutch Shell plc nor any of its subsidiaries undertake any obligation to publicly update or revise any forward-looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward-looking statements contained in this document.

We may have used certain terms, such as resources, in this document that United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website www.sec.gov. You can also obtain these forms from the SEC by calling 1-800-SEC-0330.

May 2, 2013