



## **Unaudited financial statements and operating information**

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## Consolidated Statement of Income

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\$ million	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Nine months			
										Q1 2012	Q2 2012	Q3 2012	2012
Revenue	355,782	458,361	278,188	368,056	109,923	121,261	123,412	115,575	470,171	119,920	117,068	112,118	349,106
Share of profit of equity-accounted investments	8,234	7,446	4,976	5,953	2,337	2,126	2,041	2,233	8,737	2,940	1,514	2,367	6,821
Interest and other income <sup>1</sup>	5,760	5,133	1,965	4,143	2,582	1,175	504	1,320	5,581	914	1,304	944	3,162
<b>Total revenue and other income</b>	<b>369,776</b>	<b>470,940</b>	<b>285,129</b>	<b>378,152</b>	<b>114,842</b>	<b>124,562</b>	<b>125,957</b>	<b>119,128</b>	<b>484,489</b>	<b>123,774</b>	<b>119,886</b>	<b>115,429</b>	<b>359,089</b>
Purchases	262,255	359,587	203,075	283,176	84,810	95,275	98,094	91,865	370,044	94,069	95,041	87,265	276,375
Production and manufacturing expenses	23,219	25,565	25,301	24,458	5,913	6,791	6,761	6,993	26,458	6,049	6,379	6,513	18,941
Selling, distribution and administrative expenses	16,449	16,906	17,430	15,528	3,364	3,749	3,516	3,706	14,335	3,689	3,459	3,709	10,857
Research and development	1,167	1,230	1,125	1,019	219	249	253	404	1,125	295	289	311	895
Exploration	1,822	1,995	2,178	2,036	401	379	661	825	2,266	362	862	713	1,937
Depreciation, depletion and amortisation	13,180	13,656	14,458	15,595	3,317	2,865	3,803	3,243	13,228	3,402	3,503	3,875	10,780
Interest expense	1,108	1,181	542	996	395	360	331	287	1,373	552	411	415	1,378
<b>Income before taxation</b>	<b>50,576</b>	<b>50,820</b>	<b>21,020</b>	<b>35,344</b>	<b>16,423</b>	<b>14,894</b>	<b>12,538</b>	<b>11,805</b>	<b>55,660</b>	<b>15,356</b>	<b>9,942</b>	<b>12,628</b>	<b>37,926</b>
Taxation	18,650	24,344	8,302	14,870	7,498	6,135	5,505	5,337	24,475	6,522	5,874	5,389	17,785
<b>Income from continuing operations</b>	<b>31,926</b>	<b>26,476</b>	<b>12,718</b>	<b>20,474</b>	<b>8,925</b>	<b>8,759</b>	<b>7,033</b>	<b>6,468</b>	<b>31,185</b>	<b>8,834</b>	<b>4,068</b>	<b>7,239</b>	<b>20,141</b>
Income/(loss) from discontinued operations	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Income for the period</b>	<b>31,926</b>	<b>26,476</b>	<b>12,718</b>	<b>20,474</b>	<b>8,925</b>	<b>8,759</b>	<b>7,033</b>	<b>6,468</b>	<b>31,185</b>	<b>8,834</b>	<b>4,068</b>	<b>7,239</b>	<b>20,141</b>
Income attributable to non-controlling interest	595	199	200	347	145	97	57	(32)	267	115	5	100	220
<b>Income attributable to Royal Dutch Shell plc shareholders</b>	<b>31,331</b>	<b>26,277</b>	<b>12,518</b>	<b>20,127</b>	<b>8,780</b>	<b>8,662</b>	<b>6,976</b>	<b>6,500</b>	<b>30,918</b>	<b>8,719</b>	<b>4,063</b>	<b>7,139</b>	<b>19,921</b>
CCS adjustment for Downstream	(3,767)	5,089	(2,714)	(1,484)	(1,855)	(667)	270	(41)	(2,293)	(1,060)	1,901	(1,012)	(171)
<b>CCS earnings</b>	<b>27,564</b>	<b>31,366</b>	<b>9,804</b>	<b>18,643</b>	<b>6,925</b>	<b>7,995</b>	<b>7,246</b>	<b>6,459</b>	<b>28,625</b>	<b>7,659</b>	<b>5,964</b>	<b>6,127</b>	<b>19,750</b>
Identified Items	2,259	2,956	(1,749)	570	637	1,443	245	1,613	3,938	380	245	(432)	193
<b>CCS earnings excluding identified items</b>	<b>25,305</b>	<b>28,410</b>	<b>11,553</b>	<b>18,073</b>	<b>6,288</b>	<b>6,552</b>	<b>7,001</b>	<b>4,846</b>	<b>24,687</b>	<b>7,279</b>	<b>5,719</b>	<b>6,559</b>	<b>19,557</b>

<sup>1</sup> Includes dividend income, gains/(losses) on sale of assets and net foreign exchange gains on financing activities.

## Earnings and Dividends per share

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	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Nine months 2012
<b>Dividends per share (\$) <sup>1</sup></b>	1.44	1.60	1.68	1.68	0.42	0.42	0.42	0.42	1.68	0.43	0.43	0.43	1.29
<b>Basic earnings per share (\$)</b>													
Earnings per share	5.00	4.27	2.04	3.28	1.42	1.39	1.12	1.04	4.98	1.40	0.65	1.14	3.19
CCS earnings per share	4.39	5.09	1.60	3.04	1.12	1.29	1.16	1.04	4.61	1.23	0.95	0.98	3.16
CCS earnings per share excluding identified items	4.04	4.61	1.89	2.95	1.02	1.05	1.12	0.78	3.97	1.17	0.91	1.05	3.13
<b>Diluted earnings per share (\$)</b>													
Earnings per share	4.99	4.26	2.04	3.28	1.42	1.39	1.12	1.04	4.97	1.40	0.65	1.14	3.18
CCS earnings per share	4.39	5.08	1.60	3.04	1.12	1.28	1.16	1.03	4.60	1.23	0.95	0.98	3.15
CCS earnings per share excluding identified items	4.03	4.60	1.88	2.94	1.02	1.05	1.12	0.78	3.97	1.17	0.91	1.05	3.12

## Earnings and Dividends per ADS<sup>2</sup>

<b>Dividends per ADS (\$) <sup>1</sup></b>	2.88	3.20	3.36	3.36	0.84	0.84	0.84	0.84	3.36	0.86	0.86	0.86	2.58
<b>Basic earnings per ADS (\$)</b>													
Earnings per share	10.00	8.54	4.08	6.56	2.84	2.78	2.24	2.08	9.96	2.80	1.30	2.28	6.38
CCS earnings per share	8.78	10.18	3.20	6.08	2.24	2.58	2.32	2.08	9.22	2.46	1.90	1.96	6.32
CCS earnings per share excluding identified items	8.08	9.22	3.78	5.90	2.04	2.10	2.24	1.56	7.94	2.34	1.82	2.10	6.26
<b>Diluted earnings per share (\$)</b>													
Earnings per share	9.98	8.52	4.08	6.56	2.84	2.78	2.24	2.08	9.94	2.80	1.30	2.28	6.36
CCS earnings per share	8.78	10.16	3.20	6.08	2.24	2.56	2.32	2.06	9.20	2.46	1.90	1.96	6.30
CCS earnings per share excluding identified items	8.06	9.20	3.76	5.88	2.04	2.10	2.24	1.56	7.94	2.34	1.82	2.10	6.24

<b>Shares (Millions)<sup>3</sup></b>													
Weighted average number of shares as the basis for:													
Basic earnings per share	6,263.76	6,159.10	6,124.91	6,132.64	6,163.29	6,216.48	6,238.08	6,231.26	6,212.53	6,229.43	6,265.90	6,266.31	6,253.93
Diluted earnings per share	6,283.76	6,171.49	6,128.92	6,139.30	6,174.04	6,227.21	6,247.06	6,240.95	6,221.66	6,239.09	6,273.24	6,273.90	6,261.22
Shares outstanding at the end of the period	6,210.36	6,121.74	6,122.29	6,154.20	6,207.40	6,241.77	6,236.45	6,220.08	6,220.08	6,273.85	6,266.24	6,284.80	6,284.80
Number of shares repurchased <sup>4</sup>	112.28	101.39					28.10	6.31	34.41	1.33	26.96	2.45	30.74
Number of shares issued				18.29	31.14	23.91	22.27	27.28	104.60	27.50	19.76	22.33	69.59
<b>Scrip dividend reference share price (\$)</b>				33.44	34.30	34.99	32.32	34.95	34.21	36.32	32.79	35.43	35.03

<sup>1</sup> Dividend declared in respect of the relevant quarter

<sup>2</sup> Each American Depositary Share (ADS) represents two Royal Dutch Shell plc ordinary shares of €0.07 each.

<sup>3</sup> Royal Dutch Shell plc ordinary shares of €0.07 each.

<sup>4</sup> Shares repurchases based on the trading date. Settlement usually occurs three working days after the trading day.

## Condensed Consolidated Balance Sheet

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	Q4 2007	Q4 2008	Q4 2009	Q4 2010	At the end of				At the end of		
					Q1 2011	Q2 2011	Q3 2011	Q4 2011	Q1 2012	Q2 2012	Q3 2012
\$ million											
<b>Assets</b>											
<b>Non-current assets:</b>											
Intangible assets	5,366	5,021	5,356	5,039	4,725	4,668	4,500	4,521	4,545	4,425	4,478
Property, plant and equipment	101,521	112,038	131,619	142,705	144,835	148,057	147,027	152,081	155,239	155,526	162,401
Equity-accounted investments	29,153	28,327	31,175	33,414	35,558	39,033	38,321	37,990	39,534	38,424	39,033
Investments in securities	3,461	4,065	3,874	3,809	3,971	3,920	3,915	5,492	5,454	5,530	5,492
Deferred tax	3,253	3,418	4,533	5,361	5,661	5,612	5,512	4,732	4,666	4,141	4,246
Prepaid pension costs	5,559	6,198	10,009	10,368	10,874	11,171	11,132	11,408	11,816	11,542	12,461
Trade and other receivables	5,760	6,764	9,158	8,970	9,360	9,450	9,040	9,256	10,061	9,467	10,070
	<b>154,073</b>	<b>165,831</b>	<b>195,724</b>	<b>209,666</b>	<b>214,984</b>	<b>221,911</b>	<b>219,447</b>	<b>225,480</b>	<b>231,315</b>	<b>229,055</b>	<b>238,181</b>
<b>Current assets:</b>											
Inventories	31,503	19,342	27,410	29,348	33,632	33,955	30,250	28,976	34,163	28,295	32,358
Trade and other receivables	74,238	82,040	59,328	70,102	78,103	75,493	78,529	79,509	78,798	71,200	70,972
Cash and cash equivalents	9,656	15,188	9,719	13,444	16,608	19,465	19,256	11,292	15,024	17,282	18,839
	<b>115,397</b>	<b>116,570</b>	<b>96,457</b>	<b>112,894</b>	<b>128,343</b>	<b>128,913</b>	<b>128,035</b>	<b>119,777</b>	<b>127,985</b>	<b>116,777</b>	<b>122,169</b>
<b>Total assets</b>	<b>269,470</b>	<b>282,401</b>	<b>292,181</b>	<b>322,560</b>	<b>343,327</b>	<b>350,824</b>	<b>347,482</b>	<b>345,257</b>	<b>359,300</b>	<b>345,832</b>	<b>360,350</b>
<b>Liabilities</b>											
<b>Non-current liabilities:</b>											
Debt	12,363	13,772	30,862	34,381	31,788	31,477	31,092	30,463	29,116	28,383	28,078
Trade and other payables	3,893	3,677	4,586	4,250	4,417	5,335	5,415	4,921	4,542	4,250	4,322
Deferred tax	13,039	12,518	13,838	13,388	15,573	16,626	15,814	14,649	15,887	15,626	16,107
Retirement benefit obligations	6,165	5,469	5,923	5,924	6,105	6,126	5,988	5,931	6,064	6,026	6,169
Decommissioning and other provisions	13,658	12,570	14,048	14,285	14,321	15,063	15,442	15,631	16,010	15,805	16,262
	<b>49,118</b>	<b>48,006</b>	<b>69,257</b>	<b>72,228</b>	<b>72,204</b>	<b>74,627</b>	<b>73,751</b>	<b>71,595</b>	<b>71,619</b>	<b>70,090</b>	<b>70,938</b>
<b>Current liabilities:</b>											
Debt	5,736	9,497	4,171	9,951	10,839	11,022	8,268	6,712	5,657	4,597	8,280
Trade and other payables	75,697	85,091	67,161	76,550	82,270	79,344	80,357	81,846	85,360	75,361	77,550
Taxes payable	9,733	8,107	9,189	10,306	14,794	14,798	15,305	10,606	14,113	14,491	14,869
Retirement benefit obligations	426	383	461	377	393	395	374	387	408	403	399
Decommissioning and other provisions	2,792	2,451	3,807	3,368	3,144	3,322	3,224	3,108	2,951	2,814	3,131
	<b>94,384</b>	<b>105,529</b>	<b>84,789</b>	<b>100,552</b>	<b>111,440</b>	<b>108,881</b>	<b>107,528</b>	<b>102,659</b>	<b>108,489</b>	<b>97,666</b>	<b>104,229</b>
<b>Total liabilities</b>	<b>143,502</b>	<b>153,535</b>	<b>154,046</b>	<b>172,780</b>	<b>183,644</b>	<b>183,508</b>	<b>181,279</b>	<b>174,254</b>	<b>180,108</b>	<b>167,756</b>	<b>175,167</b>
<b>Equity attributable to Royal Dutch Shell plc shareholders</b>	<b>123,960</b>	<b>127,285</b>	<b>136,431</b>	<b>148,013</b>	<b>157,805</b>	<b>165,487</b>	<b>164,601</b>	<b>169,517</b>	<b>177,647</b>	<b>176,637</b>	<b>183,785</b>
Non-controlling interest	2,008	1,581	1,704	1,767	1,878	1,829	1,602	1,486	1,545	1,439	1,398
<b>Total equity</b>	<b>125,968</b>	<b>128,866</b>	<b>138,135</b>	<b>149,780</b>	<b>159,683</b>	<b>167,316</b>	<b>166,203</b>	<b>171,003</b>	<b>179,192</b>	<b>178,076</b>	<b>185,183</b>
<b>Total liabilities and equity</b>	<b>269,470</b>	<b>282,401</b>	<b>292,181</b>	<b>322,560</b>	<b>343,327</b>	<b>350,824</b>	<b>347,482</b>	<b>345,257</b>	<b>359,300</b>	<b>345,832</b>	<b>360,350</b>

## Condensed Consolidated Statement of Cash Flows

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\$ million	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Nine months 2012
<b>Cash flow from operating activities:</b>													
<b>Income for the period</b>	31,926	26,476	12,718	20,474	8,925	8,759	7,033	6,468	31,185	8,834	4,068	7,239	20,141
Adjustment for:													
- Current taxation	20,076	24,452	9,297	16,384	5,901	5,546	5,746	5,816	23,009	5,479	5,892	5,385	16,756
- Interest expense (net)	550	1,039	1,247	842	356	284	249	275	1,164	499	358	362	1,219
- Depreciation, depletion and amortisation	13,180	13,656	14,458	15,595	3,316	2,866	3,803	3,243	13,228	3,402	3,503	3,875	10,780
- Net (gains)/losses on sale of assets	(3,349)	(4,071)	(781)	(3,276)	(2,192)	(796)	(347)	(1,150)	(4,485)	(524)	(1,193)	(428)	(2,145)
- Decrease/(increase) in net working capital	(6,206)	7,935	(2,331)	(5,929)	(4,511)	(2,283)	1,011	(688)	(6,471)	770	3,836	(2,209)	2,397
- Share of profit of equity-accounted investments	(8,234)	(7,446)	(4,976)	(5,953)	(2,337)	(2,126)	(2,041)	(2,233)	(8,737)	(2,940)	(1,514)	(2,367)	(6,821)
- Dividends received from equity-accounted investments	6,955	9,325	4,903	6,519	1,523	2,560	2,402	3,196	9,681	2,582	2,799	2,537	7,918
- Deferred taxation and decommissioning and other provisions	(773)	(1,030)	(1,925)	(1,934)	1,578	553	(204)	(159)	1,768	971	(70)	(75)	826
- Other	(801)	(549)	(1,879)	(10)	213	(72)	(540)	(550)	(949)	(408)	261	(205)	(352)
<b>Net cash from operating activities (pre-tax)</b>	53,324	69,787	30,731	42,712	12,772	15,291	17,112	14,218	59,393	18,665	17,940	14,114	50,719
<b>Taxation paid</b>	(18,863)	(25,869)	(9,243)	(15,362)	(4,151)	(5,251)	(5,467)	(7,753)	(22,622)	(5,226)	(4,635)	(4,631)	(14,492)
<b>Net cash from operating activities</b>	<b>34,461</b>	<b>43,918</b>	<b>21,488</b>	<b>27,350</b>	<b>8,621</b>	<b>10,040</b>	<b>11,645</b>	<b>6,465</b>	<b>36,771</b>	<b>13,439</b>	<b>13,305</b>	<b>9,483</b>	<b>36,227</b>
<b>Cash flow from investing activities:</b>													
Capital expenditure	(24,576)	(35,065)	(26,516)	(26,940)	(4,146)	(4,980)	(7,261)	(9,914)	(26,301)	(6,456)	(7,033)	(8,413)	(21,902)
Investments in equity-accounted investments	(1,852)	(1,885)	(2,955)	(2,050)	(703)	(669)	(1,999)	(315)	(1,886)	(1,298)	(724)	(789)	(2,811)
Proceeds from sale of assets	8,566	4,737	1,325	3,325	3,111	1,110	1,594	1,175	6,990	2,372	1,675	786	4,833
Proceeds from sale of equity-accounted investments	1,012	2,062	1,633	3,591	53	172	200	43	468	57	170	56	283
Proceeds from sale/(purchases) of securities (net)	1,055	224	(105)	(34)	1	-	6	83	90	(40)	10	(26)	(56)
Interest received	1,225	1,012	384	136	37	73	75	11	196	48	45	47	140
<b>Net cash used in investing activities</b>	<b>(14,570)</b>	<b>(28,915)</b>	<b>(26,234)</b>	<b>(21,972)</b>	<b>(1,647)</b>	<b>(4,294)</b>	<b>(5,585)</b>	<b>(8,917)</b>	<b>(20,443)</b>	<b>(5,317)</b>	<b>(5,857)</b>	<b>(8,339)</b>	<b>(19,513)</b>
<b>Cash flow from financing activities:</b>													
Net (decrease)/increase in debt with maturity period within three months	(455)	4,161	(6,507)	4,647	(2,637)	119	(365)	(841)	(3,724)	(453)	248	507	302
Other debt:													
- New borrowings	4,565	3,555	19,742	7,849	481	286	477	5	1,249	610	134	2,551	3,295
- Repayments	(2,796)	(2,890)	(2,534)	(3,240)	(236)	(1,299)	(2,529)	(585)	(4,649)	(2,967)	(1,533)	(182)	(4,682)
Interest paid	(1,235)	(1,371)	(902)	(1,312)	(500)	(522)	(1,73)	(470)	(1,665)	(454)	(339)	(352)	(1,145)
Change in non-controlling interest	(6,757)	40	62	381	9	(9)	(3)	11	8	10	(2)	(10)	(2)
Cash dividends paid to:													
- Royal Dutch Shell plc shareholders	(9,001)	(9,516)	(10,526)	(9,584)	(1,558)	(1,766)	(1,865)	(1,688)	(6,877)	(1,671)	(2,112)	(1,973)	(5,756)
- Non-controlling interest	(203)	(325)	(191)	(395)	(71)	(128)	(175)	(64)	(438)	(24)	(78)	(164)	(266)
Repurchases of shares	(4,387)	(3,573)	-	-	-	-	(817)	(289)	(1,106)	-	(890)	(149)	(1,039)
Shares held in trust:													
- Net sales/(purchases) and dividends received	876	525	27	187	144	259	10	(1,342)	(929)	205	(103)	(93)	9
<b>Net cash used in financing activities</b>	<b>(19,393)</b>	<b>(9,394)</b>	<b>(829)</b>	<b>(1,467)</b>	<b>(4,368)</b>	<b>(3,060)</b>	<b>(5,440)</b>	<b>(5,263)</b>	<b>(18,131)</b>	<b>(4,744)</b>	<b>(4,675)</b>	<b>135</b>	<b>(9,284)</b>
Currency translation differences relating to cash and cash equivalents	156	(777)	106	(186)	558	171	(829)	(249)	(349)	354	(515)	278	117
<b>Increase/(decrease) in cash and cash equivalents</b>	<b>654</b>	<b>5,532</b>	<b>(5,469)</b>	<b>3,725</b>	<b>3,164</b>	<b>2,857</b>	<b>(209)</b>	<b>(7,964)</b>	<b>(2,152)</b>	<b>3,732</b>	<b>2,258</b>	<b>1,557</b>	<b>7,547</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>9,002</b>	<b>9,656</b>	<b>15,188</b>	<b>9,719</b>	<b>13,444</b>	<b>16,608</b>	<b>19,465</b>	<b>19,256</b>	<b>13,444</b>	<b>11,292</b>	<b>15,024</b>	<b>17,282</b>	<b>11,292</b>
<b>Cash and cash equivalents at end of period</b>	<b>9,656</b>	<b>15,188</b>	<b>9,719</b>	<b>13,444</b>	<b>16,608</b>	<b>19,465</b>	<b>19,256</b>	<b>11,292</b>	<b>11,292</b>	<b>15,024</b>	<b>17,282</b>	<b>18,839</b>	<b>18,839</b>

## Earnings by Segment and Identified Items

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### Earnings by Segment

\$ million										Nine months			
	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	2012
<b>Upstream<sup>1</sup></b>													
Europe	5,819	8,809	2,756	4,328	863	1,035	1,261	1,922	5,081	1,377	1,213	734	3,324
Asia Pacific	3,077	4,482	2,614	6,215	1,139	1,539	1,806	1,223	5,707	1,402	1,350	1,822	4,574
Other	3,557	6,007	1,839	4,662	1,852	2,287	2,320	2,450	8,909	2,786	2,211	2,575	7,572
<b>International</b>	<b>12,453</b>	<b>19,298</b>	<b>7,209</b>	<b>15,205</b>	<b>3,854</b>	<b>4,861</b>	<b>5,387</b>	<b>5,595</b>	<b>19,697</b>	<b>5,565</b>	<b>4,774</b>	<b>5,131</b>	<b>15,470</b>
Americas	5,641	7,208	1,145	730	1,904	1,200	684	970	4,758	1,141	(86)	(541)	514
	<b>18,094</b>	<b>26,506</b>	<b>8,354</b>	<b>15,935</b>	<b>5,758</b>	<b>6,061</b>	<b>6,071</b>	<b>6,565</b>	<b>24,455</b>	<b>6,706</b>	<b>4,688</b>	<b>4,590</b>	<b>15,984</b>
*Of which :													
Integrated gas <sup>2</sup>	3,144	4,093	1,785	5,727	759	2,160	2,437	1,923	7,279	2,426	2,619	2,774	7,819
<b>Downstream (CCS basis)</b>													
Oil Products	6,906	5,153	(58)	1,439	685	1,347	827	(624)	2,235	820	879	1,395	3,094
Chemicals	1,682	156	316	1,511	485	536	653	380	2,054	499	481	202	1,182
	<b>8,588</b>	<b>5,309</b>	<b>258</b>	<b>2,950</b>	<b>1,170</b>	<b>1,883</b>	<b>1,480</b>	<b>(244)</b>	<b>4,289</b>	<b>1,319</b>	<b>1,360</b>	<b>1,597</b>	<b>4,276</b>
<b>Corporate and Non-controlling interest</b>													
Interest and investment income/(expense)	875	328	360	(309)	(194)	(160)	(152)	(118)	(624)	(388)	(221)	(239)	(848)
Currency exchange gains/(losses)	205	(650)	644	42	92	126	(270)	(25)	(77)	185	(107)	77	155
Other - including taxation	307	253	306	358	201	175	168	243	787	(61)	292	177	408
<b>Corporate</b>	<b>1,387</b>	<b>(69)</b>	<b>1,310</b>	<b>91</b>	<b>99</b>	<b>141</b>	<b>(254)</b>	<b>100</b>	<b>86</b>	<b>(264)</b>	<b>(36)</b>	<b>15</b>	<b>(285)</b>
Non-controlling interest	(505)	(380)	(118)	(333)	(102)	(90)	(51)	38	(205)	(102)	(48)	(75)	(225)
	<b>882</b>	<b>(449)</b>	<b>1,192</b>	<b>(242)</b>	<b>(3)</b>	<b>51</b>	<b>(305)</b>	<b>138</b>	<b>(119)</b>	<b>(366)</b>	<b>(84)</b>	<b>(60)</b>	<b>(510)</b>
<b>CCS earnings</b>	<b>27,564</b>	<b>31,366</b>	<b>9,804</b>	<b>18,643</b>	<b>6,925</b>	<b>7,995</b>	<b>7,246</b>	<b>6,459</b>	<b>28,625</b>	<b>7,659</b>	<b>5,964</b>	<b>6,127</b>	<b>19,750</b>

### Summary of Identified Items

\$ million										Nine months			
	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	2012
<b>Upstream<sup>1</sup></b>													
Europe	1,181	2,109	(183)	287	(162)	85	171	450	544	(64)	160	(357)	(261)
Asia Pacific	145	15	(75)	2,386	(38)	482	381	152	977	-	539	184	723
Other	(443)	755	49	43	221	27	132	544	924	-	(373)	314	(59)
<b>International</b>	<b>883</b>	<b>2,879</b>	<b>(209)</b>	<b>2,716</b>	<b>21</b>	<b>594</b>	<b>684</b>	<b>1,146</b>	<b>2,445</b>	<b>(64)</b>	<b>326</b>	<b>141</b>	<b>403</b>
Americas	588	608	75	(1,223)	1,099	47	(48)	312	1,410	517	(145)	(439)	(67)
	<b>1,471</b>	<b>3,487</b>	<b>(134)</b>	<b>1,493</b>	<b>1,120</b>	<b>641</b>	<b>636</b>	<b>1,458</b>	<b>3,855</b>	<b>453</b>	<b>181</b>	<b>(298)</b>	<b>336</b>
*Of which :													
Integrated gas <sup>2</sup>	729	230	(33)	2,479	(319)	535	534	111	861	-	539	202	741
<b>Downstream</b>													
Oil Products	327	(175)	(1,650)	(788)	(479)	796	(317)	34	34	198	32	(47)	183
Chemicals	(28)	(260)	(32)	(135)	(4)	6	(21)	-	(19)	-	32	(87)	(55)
	<b>299</b>	<b>(435)</b>	<b>(1,682)</b>	<b>(923)</b>	<b>(483)</b>	<b>802</b>	<b>(338)</b>	<b>34</b>	<b>15</b>	<b>198</b>	<b>64</b>	<b>(134)</b>	<b>128</b>
<b>Corporate and Non-controlling interest</b>													
Corporate	489	(96)	67	-	-	-	(53)	76	23	(234)	-	-	(234)
Non-controlling interest	-	-	-	-	-	-	-	45	45	(37)	-	-	(37)
	<b>489</b>	<b>(96)</b>	<b>67</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(53)</b>	<b>121</b>	<b>68</b>	<b>(271)</b>	<b>-</b>	<b>-</b>	<b>(271)</b>
<b>CCS earnings impact</b>	<b>2,259</b>	<b>2,956</b>	<b>(1,749)</b>	<b>570</b>	<b>637</b>	<b>1,443</b>	<b>245</b>	<b>1,613</b>	<b>3,938</b>	<b>380</b>	<b>245</b>	<b>(432)</b>	<b>193</b>

**Earnings by Segment (Excluding Identified Items)**

\$ million										Nine months			
	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	2012
<b>Upstream<sup>1</sup></b>													
Europe	4,638	6,700	2,939	4,041	1,025	950	1,090	1,472	4,537	1,441	1,053	1,091	3,585
Asia Pacific	2,932	4,467	2,689	3,829	1,177	1,057	1,425	1,071	4,730	1,402	811	1,638	3,851
Other	4,000	5,252	1,790	4,619	1,631	2,260	2,188	1,906	7,985	2,786	2,584	2,261	7,631
<b>International</b>	<b>11,570</b>	<b>16,419</b>	<b>7,418</b>	<b>12,489</b>	<b>3,833</b>	<b>4,267</b>	<b>4,703</b>	<b>4,449</b>	<b>17,252</b>	<b>5,629</b>	<b>4,448</b>	<b>4,990</b>	<b>15,067</b>
<b>Americas</b>	<b>5,053</b>	<b>6,600</b>	<b>1,070</b>	<b>1,953</b>	<b>805</b>	<b>1,153</b>	<b>732</b>	<b>658</b>	<b>3,348</b>	<b>624</b>	<b>59</b>	<b>(102)</b>	<b>581</b>
	<b>16,623</b>	<b>23,019</b>	<b>8,488</b>	<b>14,442</b>	<b>4,638</b>	<b>5,420</b>	<b>5,435</b>	<b>5,107</b>	<b>20,600</b>	<b>6,253</b>	<b>4,507</b>	<b>4,888</b>	<b>15,648</b>
*Of which :													
Integrated gas <sup>2</sup>	2,415	3,863	1,818	3,248	1,078	1,625	1,903	1,812	6,418	2,426	2,080	2,572	7,078
<b>Downstream (CCS basis)</b>													
Oil Products	6,579	5,328	1,592	2,227	1,164	551	1,144	(658)	2,201	622	847	1,442	2,911
Chemicals	1,710	416	348	1,646	489	530	674	380	2,073	499	449	289	1,237
	<b>8,289</b>	<b>5,744</b>	<b>1,940</b>	<b>3,873</b>	<b>1,653</b>	<b>1,081</b>	<b>1,818</b>	<b>(278)</b>	<b>4,274</b>	<b>1,121</b>	<b>1,296</b>	<b>1,731</b>	<b>4,148</b>
<b>Corporate and Non-controlling interest</b>													
Corporate	898	27	1,243	91	99	141	(201)	24	63	(30)	(36)	15	(51)
Non-controlling interest	(505)	(380)	(118)	(333)	(102)	(90)	(51)	(7)	(250)	(65)	(48)	(75)	(188)
	<b>393</b>	<b>(353)</b>	<b>1,125</b>	<b>(242)</b>	<b>(3)</b>	<b>51</b>	<b>(252)</b>	<b>17</b>	<b>(187)</b>	<b>(95)</b>	<b>(84)</b>	<b>(60)</b>	<b>(239)</b>
<b>CCS earnings</b>	<b>25,305</b>	<b>28,410</b>	<b>11,553</b>	<b>18,073</b>	<b>6,288</b>	<b>6,552</b>	<b>7,001</b>	<b>4,846</b>	<b>24,687</b>	<b>7,279</b>	<b>5,719</b>	<b>6,559</b>	<b>19,557</b>

<sup>1</sup> Europe: Europe  
 Asia Pacific: East Asia and Oceania  
 Other International: Africa, Middle East and CIS  
 Americas: North and South America

<sup>2</sup> Integrated Gas is part of the Upstream segment. It incorporates Liquefied Natural Gas, including LNG marketing and trading, and Gas-to-Liquids operations.  
 In addition the associated upstream oil and gas production activities from projects, where there are integrated fiscal and ownership structures across the value chain, are also included in Integrated Gas. These include the Sakhalin-2, North West Shelf, Pearl, Qatargas 4 and Pluto (Woodside) projects that are on stream, as well as Gorgon, Prelude and Wheatstone projects that are currently under construction. Power generation and coal gasification activities are also included in Integrated Gas.

## Net Capital Investment

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\$ million											Nine months		
	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	2012
<b>Capital expenditure:</b>													
<b>Upstream</b>													
Europe	2,669	2,689	3,117	1,892	305	379	505	542	1,731	408	532	1,220	2,160
Asia Pacific	1,458	1,720	2,010	2,794	805	980	1,385	2,513	5,683	1,321	1,601	1,572	4,494
Other	8,390	9,069	6,792	5,128	1,070	921	920	1,222	4,133	928	893	1,122	2,943
<b>International</b>	<b>12,517</b>	<b>13,478</b>	<b>11,919</b>	<b>9,814</b>	<b>2,180</b>	<b>2,280</b>	<b>2,810</b>	<b>4,277</b>	<b>11,547</b>	<b>2,657</b>	<b>3,026</b>	<b>3,914</b>	<b>9,597</b>
Americas	6,700	15,469	8,345	12,509	1,244	1,494	3,324	3,072	9,134	2,911	2,998	3,279	9,188
<b>Total</b>	<b>19,217</b>	<b>28,947</b>	<b>20,264</b>	<b>22,323</b>	<b>3,424</b>	<b>3,774</b>	<b>6,134</b>	<b>7,349</b>	<b>20,681</b>	<b>5,568</b>	<b>6,024</b>	<b>7,193</b>	<b>18,785</b>
<b>Downstream</b>													
Oil Products	3,601	3,796	3,994	3,714	599	1,018	943	2,285	4,845	606	811	934	2,351
Chemicals	1,344	2,081	1,985	809	72	158	159	245	634	181	176	264	621
<b>Total</b>	<b>4,945</b>	<b>5,877</b>	<b>5,979</b>	<b>4,523</b>	<b>671</b>	<b>1,176</b>	<b>1,102</b>	<b>2,530</b>	<b>5,479</b>	<b>787</b>	<b>987</b>	<b>1,198</b>	<b>2,972</b>
<b>Corporate</b>	414	241	273	94	51	30	25	35	141	101	22	22	145
<b>Total capital expenditure</b>	<b>24,576</b>	<b>35,065</b>	<b>26,516</b>	<b>26,940</b>	<b>4,146</b>	<b>4,980</b>	<b>7,261</b>	<b>9,914</b>	<b>26,301</b>	<b>6,456</b>	<b>7,033</b>	<b>8,413</b>	<b>21,902</b>
<b>Exploration expense</b>	1,115	1,447	1,186	1,214	290	314	378	480	1,462	331	574	508	1,413
<b>Leases and other adjustments<sup>1</sup></b>	(471)	47	1,078	358	(269)	1,339	33	299	1,402	(1,092)	(208)	(859)	(2,159)
<b>New equity in equity-accounted investments</b>	1,472	1,294	1,270	1,646	500	662	113	191	1,466	993	583	696	2,272
<b>New loans to equity-accounted investments</b>	380	591	1,685	404	203	7	86	124	420	305	141	93	539
<b>Total capital investment</b>	<b>27,072</b>	<b>38,444</b>	<b>31,735</b>	<b>30,562</b>	<b>4,870</b>	<b>7,302</b>	<b>7,871</b>	<b>11,008</b>	<b>31,051</b>	<b>6,993</b>	<b>8,123</b>	<b>8,851</b>	<b>23,967</b>
<b>Proceeds from divestments<sup>2</sup>:</b>													
Upstream	7,807	3,909	1,625	4,487	2,409	380	669	822	4,280	2,112	1,482	573	4,167
Downstream	2,613	2,932	1,278	2,401	801	894	1,084	427	3,206	307	359	274	940
Corporate	213	182	(50)	(6)	(45)	8	47	52	62	(30)	14	(31)	(47)
<b>Total</b>	<b>10,633</b>	<b>7,023</b>	<b>2,853</b>	<b>6,882</b>	<b>3,165</b>	<b>1,282</b>	<b>1,800</b>	<b>1,301</b>	<b>7,548</b>	<b>2,389</b>	<b>1,855</b>	<b>816</b>	<b>5,060</b>
<b>Total net capital investment<sup>*</sup></b>	<b>16,439</b>	<b>31,421</b>	<b>28,882</b>	<b>23,680</b>	<b>1,705</b>	<b>6,020</b>	<b>6,071</b>	<b>9,707</b>	<b>23,503</b>	<b>4,604</b>	<b>6,268</b>	<b>8,035</b>	<b>18,907</b>
<b>* Comprising:</b>													
<b>Upstream*</b>	<b>13,555</b>	<b>28,257</b>	<b>22,326</b>	<b>21,222</b>	<b>1,727</b>	<b>4,049</b>	<b>5,944</b>	<b>7,363</b>	<b>19,083</b>	<b>3,772</b>	<b>5,293</b>	<b>6,932</b>	<b>15,997</b>
Upstream International	7,515	12,324	13,564	8,497	2,077	2,294	2,910	3,962	11,243	2,148	2,187	3,403	7,738
Upstream Americas	6,040	15,933	8,762	12,725	(350)	1,755	3,034	3,401	7,840	1,624	3,106	3,529	8,259
<b>Downstream</b>	<b>2,682</b>	<b>3,104</b>	<b>6,232</b>	<b>2,358</b>	<b>(118)</b>	<b>1,949</b>	<b>149</b>	<b>2,362</b>	<b>4,342</b>	<b>786</b>	<b>967</b>	<b>1,051</b>	<b>2,804</b>
Oil Products	1,315	1,343	4,638	1,714	(148)	1,804	(26)	2,163	3,793	610	838	790	2,238
Chemicals	1,367	1,761	1,594	644	30	145	175	199	549	176	129	261	566
Corporate	202	60	324	100	96	22	(22)	(18)	78	46	8	52	106
<b>Total</b>	<b>16,439</b>	<b>31,421</b>	<b>28,882</b>	<b>23,680</b>	<b>1,705</b>	<b>6,020</b>	<b>6,071</b>	<b>9,707</b>	<b>23,503</b>	<b>4,604</b>	<b>6,268</b>	<b>8,035</b>	<b>18,907</b>
<b>** Of which :</b>													
Integrated gas	1,460	6,999	5,119	2,890	933	1,045	1,037	1,522	4,537	1,140	(68)	1,276	2,348

<sup>1</sup> Includes finance leases and other adjustments related to timing differences between the recognition of assets and associated underlying cash flows.

<sup>2</sup> Includes proceeds from sales of assets, equity-accounted investments and the proceeds from sales/(purchases) of securities, as shown in the Statement of Cash Flows.



## Additional segmental information

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\$ million	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Q4 2012	2012	Nine months 2012
<b>Upstream</b>															
<b>Segment earnings</b>	<b>18,094</b>	<b>26,506</b>	<b>8,354</b>	<b>15,935</b>	<b>5,758</b>	<b>6,061</b>	<b>6,071</b>	<b>6,565</b>	<b>24,455</b>	<b>6,706</b>	<b>4,688</b>	<b>4,590</b>	<b>15,984</b>	<b>15,984</b>	
Including:															
- Exploration	1,822	1,995	2,178	2,036	401	379	661	825	2,266	362	862	713	1,937	1,937	
- Depreciation, depletion and amortisation	9,913	9,906	9,875	11,144	2,124	1,999	2,296	2,408	8,827	2,613	2,717	3,054	8,384	8,384	
- Share of profit of equity-accounted investments	5,446	7,521	3,852	4,900	1,560	1,720	1,762	2,085	7,127	2,286	1,872	1,858	6,016	6,016	
- Production and manufacturing expenses	13,122	13,763	13,958	13,697	3,385	4,077	3,905	4,239	15,606	3,706	3,982	3,989	11,677	11,677	
- Selling, distribution and administrative expenses	2,015	2,030	2,206	1,512	288	279	396	313	1,276	452	252	322	1,026	1,026	
<b>Cash flow from operations</b>	<b>27,363</b>	<b>38,681</b>	<b>19,935</b>	<b>24,872</b>	<b>6,672</b>	<b>8,902</b>	<b>8,520</b>	<b>6,485</b>	<b>30,579</b>	<b>8,788</b>	<b>9,830</b>	<b>8,278</b>	<b>26,896</b>	<b>26,896</b>	
Less: Net working capital movements	1,493	3,233	1,490	346	(1,939)	151	(737)	(177)	(2,702)	(584)	940	589	945	945	
<b>Cash flow from operations excluding net working capital movements</b>	<b>25,870</b>	<b>35,448</b>	<b>18,445</b>	<b>24,526</b>	<b>8,611</b>	<b>8,751</b>	<b>9,257</b>	<b>6,662</b>	<b>33,281</b>	<b>9,372</b>	<b>8,890</b>	<b>7,689</b>	<b>25,951</b>	<b>25,951</b>	
<b>Capital employed</b>	<b>71,711</b>	<b>83,997</b>	<b>98,826</b>	<b>113,631</b>	<b>117,486</b>	<b>118,831</b>	<b>118,629</b>	<b>126,437</b>	<b>126,437</b>	<b>127,967</b>	<b>127,231</b>	<b>132,152</b>	<b>132,152</b>	<b>132,152</b>	
<b>Downstream</b>															
<b>Segment CCS earnings</b>	<b>8,588</b>	<b>5,309</b>	<b>258</b>	<b>2,950</b>	<b>1,170</b>	<b>1,883</b>	<b>1,480</b>	<b>(244)</b>	<b>4,289</b>	<b>1,319</b>	<b>1,360</b>	<b>1,597</b>	<b>4,276</b>	<b>4,276</b>	
Including:															
- Depreciation, depletion and amortisation	3,106	3,574	4,399	4,254	1,155	823	1,471	802	4,251	753	751	786	2,290	2,290	
- Share of profit of equity-accounted investments	2,406	834	661	948	496	361	568	152	1,577	472	123	377	972	972	
- Production and manufacturing expenses	10,546	12,225	11,829	10,592	2,489	2,684	2,728	2,646	10,547	2,222	2,338	2,466	7,026	7,026	
- Selling, distribution and administrative expenses	13,858	14,451	14,505	13,716	3,045	3,419	3,176	3,280	12,920	3,182	3,127	3,256	9,565	9,565	
<b>Cash flow from operations</b>	<b>5,468</b>	<b>8,607</b>	<b>4,056</b>	<b>1,961</b>	<b>451</b>	<b>2,077</b>	<b>2,069</b>	<b>324</b>	<b>4,921</b>	<b>3,208</b>	<b>3,265</b>	<b>335</b>	<b>6,808</b>	<b>6,808</b>	
Less: Net working capital movements	(7,682)	6,857	(1,783)	(6,177)	(3,620)	(754)	428	121	(3,825)	591	2,846	(3,170)	267	267	
<b>Cash flow from operations excluding net working capital movements</b>	<b>13,150</b>	<b>1,750</b>	<b>5,839</b>	<b>8,138</b>	<b>4,071</b>	<b>2,831</b>	<b>1,641</b>	<b>203</b>	<b>8,746</b>	<b>2,617</b>	<b>419</b>	<b>3,505</b>	<b>6,541</b>	<b>6,541</b>	
<b>Capital employed</b>	<b>65,042</b>	<b>54,050</b>	<b>62,632</b>	<b>67,287</b>	<b>72,457</b>	<b>74,159</b>	<b>70,420</b>	<b>71,976</b>	<b>71,976</b>	<b>73,531</b>	<b>68,899</b>	<b>74,071</b>	<b>74,071</b>	<b>74,071</b>	
<b>Corporate</b>															
<b>Segment earnings</b>	<b>1,387</b>	<b>(69)</b>	<b>1,310</b>	<b>91</b>	<b>99</b>	<b>141</b>	<b>(254)</b>	<b>100</b>	<b>86</b>	<b>(264)</b>	<b>(36)</b>	<b>15</b>	<b>(285)</b>	<b>(285)</b>	
<b>Cash flow from operations</b>	<b>1,630</b>	<b>(3,370)</b>	<b>(2,503)</b>	<b>517</b>	<b>1,498</b>	<b>(939)</b>	<b>1,056</b>	<b>(344)</b>	<b>1,271</b>	<b>1,443</b>	<b>210</b>	<b>870</b>	<b>2,523</b>	<b>2,523</b>	
Less: Net working capital movements	(17)	(2,155)	(2,039)	(98)	(1,048)	(1,680)	1,320	(632)	56	763	50	372	1,185	1,185	
<b>Cash flow from operations excluding net working capital movements</b>	<b>1,647</b>	<b>(1,215)</b>	<b>(464)</b>	<b>615</b>	<b>450</b>	<b>741</b>	<b>(264)</b>	<b>288</b>	<b>1,215</b>	<b>680</b>	<b>160</b>	<b>498</b>	<b>1,338</b>	<b>1,338</b>	
<b>Capital employed</b>	<b>7,314</b>	<b>14,088</b>	<b>11,710</b>	<b>13,194</b>	<b>12,367</b>	<b>16,825</b>	<b>16,514</b>	<b>9,765</b>	<b>9,765</b>	<b>12,467</b>	<b>14,926</b>	<b>15,318</b>	<b>15,318</b>	<b>15,318</b>	
<b>Shell group</b>															
<b>CCS earnings</b>	<b>28,069</b>	<b>31,746</b>	<b>9,922</b>	<b>18,976</b>	<b>7,027</b>	<b>8,085</b>	<b>7,297</b>	<b>6,421</b>	<b>28,830</b>	<b>7,761</b>	<b>6,012</b>	<b>6,202</b>	<b>19,975</b>	<b>19,975</b>	
Non-controlling interest	(505)	(380)	(118)	(333)	(102)	(90)	(51)	38	(205)	(102)	(48)	(75)	(225)	(225)	
<b>CCS earnings (after non-controlling interest)</b>	<b>27,564</b>	<b>31,366</b>	<b>9,804</b>	<b>18,643</b>	<b>6,925</b>	<b>7,995</b>	<b>7,246</b>	<b>6,459</b>	<b>28,625</b>	<b>7,659</b>	<b>5,964</b>	<b>6,127</b>	<b>19,750</b>	<b>19,750</b>	
<b>Cash flow from operations</b>	<b>34,461</b>	<b>43,918</b>	<b>21,488</b>	<b>27,350</b>	<b>8,621</b>	<b>10,040</b>	<b>11,645</b>	<b>6,465</b>	<b>36,771</b>	<b>13,439</b>	<b>13,305</b>	<b>9,483</b>	<b>36,227</b>	<b>36,227</b>	
Less: Net working capital movements	(6,206)	7,935	(2,332)	(5,929)	(4,511)	(2,283)	1,011	(688)	(6,471)	770	3,836	(2,209)	2,397	2,397	
<b>Cash flow from operations excluding net working capital movements</b>	<b>40,667</b>	<b>35,983</b>	<b>23,820</b>	<b>33,279</b>	<b>13,132</b>	<b>12,323</b>	<b>10,634</b>	<b>7,153</b>	<b>43,242</b>	<b>12,669</b>	<b>9,469</b>	<b>11,692</b>	<b>33,830</b>	<b>33,830</b>	
<b>Capital employed</b>	<b>144,067</b>	<b>152,135</b>	<b>173,168</b>	<b>194,112</b>	<b>202,310</b>	<b>209,815</b>	<b>205,563</b>	<b>208,178</b>	<b>208,178</b>	<b>213,965</b>	<b>211,056</b>	<b>221,541</b>	<b>221,541</b>	<b>221,541</b>	

Price and Margin Information (period average)

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	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Nine months 2012
<b>Oil &amp; Gas (period average)<sup>1</sup></b>													
<b>Realised liquids prices (\$/bbl)</b>													
Europe	68.45	89.28	55.53	73.49	99.12	111.40	109.94	106.73	106.71	113.15	104.15	104.99	107.73
Asia Pacific	69.41	85.90	53.09	70.48	92.52	99.20	102.58	97.22	97.63	105.69	99.48	102.30	102.32
Other	70.17	97.89	59.63	78.28	99.56	113.69	111.74	107.51	107.93	115.79	110.57	105.28	110.44
<b>International</b>	<b>69.50</b>	<b>93.93</b>	<b>57.82</b>	<b>76.44</b>	<b>98.92</b>	<b>112.35</b>	<b>110.67</b>	<b>106.64</b>	<b>106.95</b>	<b>114.50</b>	<b>108.36</b>	<b>104.97</b>	<b>109.24</b>
Americas	62.35	88.01	54.61	71.94	89.91	102.68	94.25	101.71	97.27	101.27	94.25	91.94	96.24
<b>Global</b>	<b>67.99</b>	<b>92.75</b>	<b>57.16</b>	<b>75.49</b>	<b>97.22</b>	<b>110.31</b>	<b>107.64</b>	<b>105.66</b>	<b>105.05</b>	<b>111.51</b>	<b>105.68</b>	<b>102.58</b>	<b>106.64</b>
Bitumen production – oil sands	61.97	88.98											
Synthetic crude oil			56.23	71.56	84.70	98.29	87.47	95.51	91.32	89.14	79.69	80.13	82.94
<b>Realised gas prices (\$/thousand scf)</b>													
Europe	7.24	9.46	7.53	6.85	8.65	8.83	9.15	9.38	8.98	9.58	8.36	10.08	9.35
Asia Pacific	3.02	4.17	4.14	5.80	5.58	7.07	8.49	7.82	7.14	8.54	8.51	9.14	8.73
Other	1.44	1.96	2.05	2.16	2.33	2.19	2.41	2.53	2.36	2.87	2.61	2.50	2.66
<b>International</b>	<b>4.52</b>	<b>6.16</b>	<b>5.93</b>	<b>5.96</b>	<b>7.08</b>	<b>7.23</b>	<b>7.73</b>	<b>8.16</b>	<b>7.53</b>	<b>8.49</b>	<b>7.40</b>	<b>8.35</b>	<b>8.12</b>
Americas	6.73	8.83	4.11	4.63	4.36	4.57	4.48	3.74	4.24	2.95	2.18	2.77	2.67
<b>Global</b>	<b>5.14</b>	<b>6.85</b>	<b>5.51</b>	<b>5.64</b>	<b>6.52</b>	<b>6.47</b>	<b>6.80</b>	<b>6.83</b>	<b>6.65</b>	<b>7.02</b>	<b>5.99</b>	<b>6.61</b>	<b>6.59</b>
<b>Oil and gas marker industry prices</b>													
Brent (\$/bbl)	72.45	97.14	61.55	79.50	105.43	117.04	113.41	109.35	111.26	118.60	108.29	109.50	112.25
WTI (\$/bbl)	72.16	99.72	61.75	79.45	94.49	102.22	89.48	94.02	95.04	103.10	93.30	92.10	96.14
Henry Hub (\$/MMBtu)	6.94	8.85	3.90	4.40	4.22	4.37	4.13	3.32	4.01	2.50	2.26	2.87	2.54
UK National Balancing Point (pence/therm)	30.01	58.06	30.93	42.12	56.94	57.54	54.27	56.76	56.35	59.44	57.48	56.75	57.90
Japanese Crude Cocktail – JCC (\$/bbl) <sup>2</sup>	69.04	102.41	60.59	79.17	93.83	115.25	112.90	111.48	109.10	117.02	122.31	102.58	113.97
<b>Refining &amp; cracker industry margins<sup>3</sup> (period average)</b>													
<b>Refining marker industry gross margins (\$/bbl)</b>													
US West Coast margin	15.95	9.40	5.85	7.55	9.60	10.15	8.40	6.40	8.65	9.30	8.00	11.40	9.57
US Gulf Coast margin	16.30	8.95	5.90	7.10									
US Gulf Coast Coking margin				2.75	1.70	5.70	2.45	(2.10)	1.95	0.45	5.55	8.15	4.73
Rotterdam Brent	4.45	5.25	1.80	2.90									
Rotterdam Complex margin				2.65	0.80	0.65	0.70	0.55	0.65	1.80	3.65	6.00	3.82
Singapore	2.80	3.00	0.00	1.85	2.55	0.00	1.00	(1.10)	0.60	(1.50)	(1.65)	1.95	(0.39)
<b>Cracker industry margins (\$/tonne)</b>													
US ethane	334.00	431.00	224.00	475.00	532.00	698.00	631.00	419.00	570.00	868.00	855.00	826.00	850.00
Western Europe naphtha <sup>2</sup>	424.00	698.00	311.00	460.00	555.00	752.00	607.00	449.00	591.00	371.00	855.00	334.00	520.00
North East/South East Asia naphtha	216.00	17.00	106.00	238.00	182.00	99.00	63.00	(92.00)	63.00	(71.00)	84.00	63.00	25.00

<sup>1</sup> As from the first quarter 2010, realised gas prices include realisations from European equity-accounted investments. 2009 data has been restated for comparison purposes. The Q1 2011 realised gas price Americas was restated at Q2 2011.

<sup>2</sup> Quarter data based on available market information up to the end of the period. Prices and margins will subsequently be updated when full market data are available.

<sup>3</sup> The refining and cracker industry margins shown above do not represent actual Shell realised margins for the periods. From Q1 2011 onwards the basis of the estimated refining industry marker margins has been changed in Europe from Brent crude to Dated Brent. From Q2 2011 onwards the basis of the estimated refining industry marker margins has been changed in the USGC from WTS crude to Mars. 2010 data has been provided for comparison purposes.

## Upstream – Operational data

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	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Nine months 2012
<b>Liquids production available for sale (thousand b/d)</b>													
Europe	423	375	317	285	262	232	234	228	239	248	235	190	225
Asia Pacific	227	206	197	186	171	146	172	187	169	187	146	156	163
Other:													
Middle East and North Africa	377	380	361	366	385	421	425	417	412	421	439	448	436
SPDC <sup>1</sup> - Nigeria	111	107	90	157	165	168	157	131	155	136	123	150	136
Other Sub-Saharan Africa	224	201	182	189	172	160	162	142	159	142	148	142	144
Russia, CIS	53	71	107	118	120	119	115	118	118	113	107	105	108
<b>International</b>	<b>1,415</b>	<b>1,340</b>	<b>1,254</b>	<b>1,301</b>	<b>1,275</b>	<b>1,246</b>	<b>1,265</b>	<b>1,223</b>	<b>1,252</b>	<b>1,247</b>	<b>1,198</b>	<b>1,191</b>	<b>1,212</b>
USA	324	272	273	237	216	221	190	218	211	228	209	201	213
Other Americas	79	81	73	99	88	87	90	88	88	93	79	72	81
Bitumen production – oil sands	81	78											
Synthetic crude oil			80	72	99	114	131	115	115	114	126	135	125
<b>Americas</b>	<b>484</b>	<b>431</b>	<b>426</b>	<b>408</b>	<b>403</b>	<b>422</b>	<b>411</b>	<b>421</b>	<b>414</b>	<b>435</b>	<b>414</b>	<b>408</b>	<b>419</b>
<b>Total liquids production</b>	<b>1,899</b>	<b>1,771</b>	<b>1,680</b>	<b>1,709</b>	<b>1,678</b>	<b>1,668</b>	<b>1,676</b>	<b>1,644</b>	<b>1,666</b>	<b>1,682</b>	<b>1,612</b>	<b>1,599</b>	<b>1,631</b>
<b>Natural gas production available for sale (million scf/d<sup>2</sup>)</b>													
Europe	3,350	3,679	3,470	3,814	4,790	2,509	2,250	3,827	3,338	4,616	2,731	2,180	3,172
Asia Pacific	2,405	2,544	2,532	2,532	2,664	2,298	2,212	2,190	2,339	2,112	2,011	2,089	2,071
Other:													
Middle East and North Africa	250	237	259	236	359	603	705	852	631	1,158	1,096	991	1,081
SPDC <sup>1</sup> - Nigeria	584	552	292	587	721	713	718	676	707	794	745	731	757
Other Sub-Saharan Africa	-	-	-	-	-	-	-	-	-	-	-	-	-
Russia, CIS	-	-	192	359	431	369	316	412	382	452	376	364	397
<b>International</b>	<b>6,589</b>	<b>7,012</b>	<b>6,811</b>	<b>7,528</b>	<b>8,965</b>	<b>6,492</b>	<b>6,201</b>	<b>7,957</b>	<b>7,397</b>	<b>9,132</b>	<b>6,959</b>	<b>6,355</b>	<b>7,478</b>
USA	1,130	1,053	1,061	1,153	1,003	903	928	1,032	967	1,051	997	1,010	1,019
Other Americas	495	504	611	624	625	601	620	644	622	661	691	657	670
<b>Americas</b>	<b>1,625</b>	<b>1,557</b>	<b>1,672</b>	<b>1,777</b>	<b>1,628</b>	<b>1,504</b>	<b>1,548</b>	<b>1,676</b>	<b>1,589</b>	<b>1,712</b>	<b>1,688</b>	<b>1,667</b>	<b>1,689</b>
<b>Total natural gas production</b>	<b>8,214</b>	<b>8,569</b>	<b>8,483</b>	<b>9,305</b>	<b>10,593</b>	<b>7,996</b>	<b>7,749</b>	<b>9,633</b>	<b>8,986</b>	<b>10,844</b>	<b>8,647</b>	<b>8,022</b>	<b>9,167</b>
<b>Total production in barrels of oil equivalent (thousand boe/d<sup>3</sup>)</b>													
Europe	1,000	1,009	915	943	1,088	664	622	888	814	1,044	706	566	771
Asia Pacific	642	645	645	623	630	542	554	565	572	552	492	516	520
Other:													
Middle East and North Africa	420	420	406	408	446	525	546	564	521	621	628	618	622
SPDC <sup>1</sup> - Nigeria	212	202	140	258	290	291	281	247	277	272	252	276	267
Other Sub-Saharan Africa	224	201	182	189	172	160	162	142	159	142	148	142	144
Russia, CIS	53	72	140	180	194	183	169	189	184	191	172	168	177
<b>International</b>	<b>2,551</b>	<b>2,549</b>	<b>2,428</b>	<b>2,601</b>	<b>2,820</b>	<b>2,365</b>	<b>2,334</b>	<b>2,595</b>	<b>2,527</b>	<b>2,822</b>	<b>2,398</b>	<b>2,286</b>	<b>2,501</b>
USA	519	453	456	435	389	376	350	396	378	409	381	376	388
Other Americas	164	168	178	206	196	191	197	199	195	207	198	185	197
Bitumen production – oil sands	81	78											
Synthetic crude oil			80	72	99	114	131	115	115	114	126	135	125
<b>Americas</b>	<b>764</b>	<b>699</b>	<b>714</b>	<b>713</b>	<b>684</b>	<b>681</b>	<b>678</b>	<b>710</b>	<b>688</b>	<b>730</b>	<b>705</b>	<b>696</b>	<b>710</b>
<b>Total production</b>	<b>3,315</b>	<b>3,248</b>	<b>3,142</b>	<b>3,314</b>	<b>3,504</b>	<b>3,046</b>	<b>3,012</b>	<b>3,305</b>	<b>3,215</b>	<b>3,552</b>	<b>3,103</b>	<b>2,982</b>	<b>3,211</b>
<b>LNG sales volumes (million tonnes)</b>	<b>13.18</b>	<b>13.05</b>	<b>13.40</b>	<b>16.76</b>	<b>4.42</b>	<b>4.81</b>	<b>4.76</b>	<b>4.84</b>	<b>18.83</b>	<b>5.17</b>	<b>4.57</b>	<b>4.97</b>	<b>14.71</b>

<sup>1</sup> Shell Petroleum Development Nigeria

<sup>2</sup> scf/d = standard cubic feet per day; 1 standard cubic foot = 0.0283 cubic metre.

<sup>3</sup> Natural gas converted to oil equivalent at 5.8 million scf/d = thousand boe/d.

## Downstream – Operational data

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	2007	2008	2009	2010	Q1 2011	Q2 2011	Q3 2011	Q4 2011	2011	Q1 2012	Q2 2012	Q3 2012	Nine months 2012
<b>Refinery processing intake (thousand b/d)</b>													
Europe	1,731	1,481	1,330	1,314	1,132	1,061	1,042	935	1,041	965	979	1,014	984
Asia Pacific	748	657	532	650	741	671	655	597	666	681	674	662	673
Americas	1,237	1,177	1,141	1,158	1,081	1,031	1,115	1,072	1,075	1,089	1,089	1,138	1,106
Other	63	73	64	75	76	71	42	62	63	47	68	66	61
	<b>3,779</b>	<b>3,388</b>	<b>3,067</b>	<b>3,197</b>	<b>3,030</b>	<b>2,834</b>	<b>2,854</b>	<b>2,666</b>	<b>2,845</b>	<b>2,782</b>	<b>2,810</b>	<b>2,880</b>	<b>2,824</b>
<b>Oil sales volumes (thousand b/d)</b>													
Gasolines	2,178	2,051	2,071	2,115	2,028	2,030	2,166	2,074	2,074	2,037	2,109	2,107	2,084
Kerosenes	756	792	741	827	808	788	764	772	783	705	782	722	736
Gas/diesel oils	2,295	2,254	2,031	2,099	1,937	1,895	2,194	1,954	1,996	2,005	2,120	2,128	2,085
Fuel oil	704	742	604	671	740	699	555	614	651	628	643	627	633
Other products	692	729	709	748	654	676	695	741	692	585	667	706	653
<b>Total oil products <sup>*</sup></b>	<b>6,625</b>	<b>6,568</b>	<b>6,156</b>	<b>6,460</b>	<b>6,167</b>	<b>6,088</b>	<b>6,374</b>	<b>6,155</b>	<b>6,196</b>	<b>5,960</b>	<b>6,321</b>	<b>6,290</b>	<b>6,191</b>
<b>*Comprising:</b>													
Europe	2,623	2,565	2,242	2,189	2,025	1,995	2,103	1,971	2,023	1,861	1,971	2,035	1,956
Asia Pacific	1,168	1,181	1,200	1,375	1,428	1,382	1,331	1,440	1,395	1,412	1,465	1,451	1,443
Americas	2,246	2,248	2,156	2,260	2,144	2,084	2,327	2,197	2,189	2,171	2,292	2,194	2,219
Other	588	574	558	636	570	627	613	547	589	516	593	610	573
<b>Chemical sales volumes by main product category <sup>1**</sup> (thousand tonnes)</b>													
Base chemicals	12,968	11,573	10,166	11,126	2,608	2,342	2,501	2,216	9,667	2,323	2,494	2,420	7,237
First line derivatives and other	9,587	8,754	8,145	9,527	2,402	2,207	2,331	2,224	9,164	2,356	2,177	2,279	6,812
	<b>22,555</b>	<b>20,327</b>	<b>18,311</b>	<b>20,653</b>	<b>5,010</b>	<b>4,549</b>	<b>4,832</b>	<b>4,440</b>	<b>18,831</b>	<b>4,679</b>	<b>4,671</b>	<b>4,699</b>	<b>14,049</b>
<b>**Comprising:</b>													
Europe	8,908	8,472	7,386	7,302	1,821	1,682	1,662	1,530	6,695	1,678	1,553	1,583	4,814
Asia Pacific	4,815	4,311	4,355	5,624	1,358	1,059	1,410	1,311	5,138	1,348	1,292	1,320	3,960
Americas	8,181	6,931	6,094	7,083	1,716	1,733	1,635	1,514	6,598	1,580	1,657	1,657	4,894
Other	651	613	476	644	115	75	125	85	400	73	169	139	381
<b>Availability (%)</b>													
<b>Refinery</b>	<b>91</b>	<b>91</b>	<b>93</b>	<b>92</b>	<b>92</b>	<b>90</b>	<b>94</b>	<b>92</b>	<b>92</b>	<b>94</b>	<b>92</b>	<b>92</b>	<b>93</b>
<b>Petrochemicals manufacturing plant <sup>2</sup></b>	<b>93</b>	<b>94</b>	<b>92</b>	<b>92</b>	<b>92</b>	<b>87</b>	<b>90</b>	<b>86</b>	<b>89</b>	<b>94</b>	<b>89</b>	<b>89</b>	<b>91</b>

<sup>1</sup> Excluding volumes sold by equity-accounted investments, chemical feedstock trading and by-products.

<sup>2</sup> The basis of measuring Chemicals asset availability has been changed effective Q1/11, aligning availability definitions within the Downstream. 2010 data has been restated for comparison purposes.

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#### **CAUTIONARY STATEMENT**

All amounts shown throughout this Report are unaudited.

The companies in which Royal Dutch Shell plc directly and indirectly owns investments are separate entities. In this document "Shell", "Shell Group" and "Royal Dutch Shell" are sometimes used for convenience where references are made to Royal Dutch Shell plc and its subsidiaries in general. Likewise, the words "we", "us" and "our" are also used to refer to subsidiaries in general or to those who work for them. These expressions are also used where no useful purpose is served by identifying the particular company or companies. "Subsidiaries", "Shell subsidiaries" and "Shell companies" as used in this document refer to companies in which Royal Dutch Shell either directly or indirectly has control, by having either a majority of the voting rights or the right to exercise a controlling influence. The companies in which Shell has significant influence but not control are referred to as "associated companies" or "associates" and companies in which Shell has joint control are referred to as "jointly controlled entities". In this document, associates and jointly controlled entities are also referred to as "equity-accounted investments". The term "Shell interest" is used for convenience to indicate the direct and/or indirect (for example, through our 23 per cent shareholding in Woodside Petroleum Ltd.) ownership interest held by Shell in a venture, partnership or company, after exclusion of all third-party interest.

This document contains forward looking statements concerning the financial condition, results of operations and businesses of Royal Dutch Shell. All statements other than statements of historical fact are, or may be deemed to be, forward-looking statements. Forward-looking statements are statements of future expectations that are based on management's current expectations and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in these statements. Forward-looking statements include, among other things, statements concerning the potential exposure of Shell and the Shell Group to market risks and statements expressing management's expectations, beliefs, estimates, forecasts, projections and assumptions. These forward looking statements are identified by their use of terms and phrases such as "anticipate", "believe", "could", "estimate", "expect", "goals", "intend", "may", "objectives", "outlook", "plan", "probably", "project", "risks", "seek", "should", "target", "will" and similar terms and phrases. There are a number of factors that could affect the future operations of Shell and the Shell Group and could cause those results to differ materially from those expressed in the forward looking statements included in this document, including (without limitation): (a) price fluctuations in crude oil and natural gas; (b) changes in demand for Shell's products; (c) currency fluctuations; (d) drilling and production results; (e) reserves estimates; (f) loss of market share and industry competition; (g) environmental and physical risks; (h) risks associated with the identification of suitable potential acquisition properties and targets, and successful negotiation and completion of such transactions; (i) the risk of doing business in developing countries and countries subject to international sanctions; (j) legislative, fiscal and regulatory developments including regulatory measures addressing climate change; (k) economic and financial market conditions in various countries and regions; (l) political risks, including the risks of expropriation and renegotiation of the terms of contracts with governmental entities, delays or advancements in the approval of projects and delays in the reimbursement for shared costs; and (m) changes in trading conditions. All forward looking statements contained in this document are expressly qualified in their entirety by the cautionary statements contained or referred to in this section. Readers should not place undue reliance on forward looking statements. Additional factors that may affect future results are contained in Shell's Annual Report and Form 20-F for the year ended December 31, 2011 (available at [www.shell.com/investor](http://www.shell.com/investor) and [www.sec.gov](http://www.sec.gov)). These factors also should be considered by the reader. Each forward looking statement speaks only as of the date of this document, November 1, 2012. Neither Shell nor any of its subsidiaries nor the Shell Group undertake any obligation to publicly update or revise any forward looking statement as a result of new information, future events or other information. In light of these risks, results could differ materially from those stated, implied or inferred from the forward looking statements contained in this document. We may have used certain terms, such as resources, in this report that United States Securities and Exchange Commission (SEC) strictly prohibits us from including in our filings with the SEC. U.S. Investors are urged to consider closely the disclosure in our Form 20-F, File No 1-32575, available on the SEC website [www.sec.gov](http://www.sec.gov). You can also obtain these forms from the SEC by calling 1-800-SEC-0330.

November 1, 2012

#### **Contacts:**

**Investor Relations: Europe: + 31 (0)70 377 4540; USA: +1 713 241 1042**

**Media: Europe: + 31 (0)70 377 3600**