

SUPPLEMENT DATED 30 OCTOBER 2020



SHELL INTERNATIONAL FINANCE B.V.

LEI No.213800ITMMKU4Z7I4F78

(incorporated with limited liability in The Netherlands and having its statutory domicile in The Hague)

as Issuer

ROYAL DUTCH SHELL PLC

LEI No.21380068P1DRHJM8KU70

(incorporated with limited liability in England)

as Issuer and Guarantor

MULTI-CURRENCY DEBT SECURITIES PROGRAMME

This Supplement (the **Supplement**) to the Information Memorandum dated 13 August 2020 (the **Information Memorandum**), which comprises a base prospectus for the purposes of the Prospectus Regulation, constitutes a supplement to the prospectus for the purposes of Article 23 of the Prospectus Regulation and is prepared in connection with the Multi-Currency Debt Securities Programme established by Shell International Finance B.V. (**Shell Finance**) and Royal Dutch Shell plc (**RDS**). Terms defined in the Information Memorandum have the same meaning when used in this Supplement. When used in this Supplement, **Prospectus Regulation** means Regulation (EU) 2017/1129.

This Supplement is supplemental to, and should be read in conjunction with, the Information Memorandum and any other supplements to the Information Memorandum issued by Shell Finance and RDS.

Each of Shell Finance and RDS (each an **Obligor** and, together, the **Obligors**) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Obligors, the information contained in this Supplement is in accordance with the facts and this Supplement makes no omission likely to affect the import of such information.

Purpose of the Supplement

The purpose of this Supplement is to:

- (a) incorporate by reference Shell Finance's unaudited interim financial report as at and for the six month period ended 30 June 2020;
- (b) incorporate by reference RDS's unaudited consolidated interim financial report as at and for the nine month period ended 30 September 2020; and
- (c) update the "Significant or Material Change" statement of the Obligors.

Documents Incorporated by Reference

A copy of the unaudited interim financial report of Shell Finance as at and for the six month period ended 30 June 2020 (available at https://www.shell.com/investors/financial-reporting/debt-information/financial-reports-and-articles-of-association-shell-international-finance-bv/_jcr_content/par/textimage.stream/1598370288428/1e920a65913f3c53938a54396bc8d38489b06452/sifby-interim-2020-fs-unaudited.pdf) has been filed with the Financial Conduct Authority and, by virtue of this Supplement, such interim financial report is incorporated in, and forms part of, the Information Memorandum, including the following pages in particular:

Balance Sheet	Page 4
Profit and Loss Account	Page 5
Cash Flow Statement	Page 6
Notes to the Accounts	Pages 7 – 10

A copy of the unaudited interim financial report of RDS as at and for the nine month period ended 30 September 2020 (available at https://www.shell.com/investors/financial-reporting/quarterly-results/2020/q3-2020/_jcr_content/par/toptasks_1119141760_.stream/1603953121017/aaa008589f00dbe44bd5b78291d4cdd ec410efd9/q3-2020-qra-document.pdf) has been filed with the Financial Conduct Authority and, by virtue of this Supplement, such interim financial report is incorporated in, and forms part of, the Information Memorandum, including the following pages in particular:

Consolidated Statement of Income	Page 10
Consolidated Statement of Comprehensive Income	Page 10
Consolidated Balance Sheet	Page 11
Consolidated Statement of Changes in Equity	Page 12
Consolidated Statement of Cash Flows	Page 13
Notes to the Interim Financial Statements	Pages 14 – 18

Copies of all documents incorporated by reference in the Information Memorandum can be obtained from the website of the Obligors at <https://www.shell.com/investors.html>.

If documents which are incorporated by reference themselves incorporate any information or other documents therein, either expressly or implicitly, such information or other documents will not form part of this Supplement for the purposes of the Prospectus Regulation except where such information or other documents are specifically incorporated by reference herein.

Any non-incorporated parts of a document referred to in this Supplement are either deemed not relevant for an investor or are otherwise covered elsewhere in the Information Memorandum.

General Information

Save as disclosed in RDS's unaudited consolidated interim financial report as at and for the nine month period ended 30 September 2020, as referred to above and incorporated by reference in the Information Memorandum, which describes the adverse impact of the COVID-19 pandemic on the operations of Shell and the recent disruptions to demand, supply and price trends affecting the global oil and gas industry and resulting in impairments losses, there has been no material adverse change in the prospects of Royal Dutch

Shell, Shell Finance or Royal Dutch Shell and its subsidiaries taken as a whole since 31 December 2019. Save as disclosed in RDS's unaudited consolidated interim financial report as at and for the nine month period ended 30 September 2020, as referred to above and incorporated by reference in the Information Memorandum, which describes the adverse impact of the COVID-19 pandemic on the operations of Shell and the recent disruptions to demand, supply and price trends affecting the global oil and gas industry and resulting in impairments losses, there has been no significant change in the financial performance or financial position of Shell Finance since 30 June 2020. There has been no significant change in the financial performance or financial position of Royal Dutch Shell or Royal Dutch Shell and its subsidiaries taken as a whole since 30 September 2020.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference in the Information Memorandum by this Supplement and (b) any other statement in, or incorporated by reference in, the Information Memorandum, the statements in (a) above will prevail.

Save as disclosed in this Supplement and any other supplements to the Information Memorandum issued by Shell Finance and RDS, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Information Memorandum since the publication of the Information Memorandum.