20 March 2015

BG Group signs Production Sharing Contract in Myanmar

BG Group and the Government of Myanmar today signed the Production Sharing Contracts, formally awarding the four exploration blocks in the Bay of Bengal announced in March 2014 and agreeing the share of revenue from any reserves produced from the offshore blocks.

BG Group and its partners will now carry out an Environmental and Social Impact Assessment. Subject to this, we plan to begin the geophysical and geological data acquisition campaign, including 3D seismic acquisition, in each block. This exploration work is expected to begin in 2015, with plans beyond that for initial drilling.

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Notes to Editors:

The four blocks are:

- AD-2 with 55% equity and operatorship (Woodside Energy 45%);
- A-4 with 45% equity and operatorship (Woodside Energy 45%, Myanmar Petroleum Exploration and Production (MPEP) 10%);
- AD-5 with 45% equity (Woodside Energy 55% and operator); and
- A-7 with 45% equity (Woodside Energy 45% and operator, MPEP 10%).

The four blocks, awarded as part of the Government’s 2013 offshore bid round, are located in the Bay of Bengal to the west of Myanmar. Total gross acreage awarded to BG Group and partners is more than 34 350 square kilometres in water depths of up to 2 600 metres.

BG Group plc (LSE: BG.L) is a world leader in natural gas, with a broad portfolio of business interests focused on exploration and production and liquefied natural gas. Active in more than 20 countries on five continents, BG Group combines a deep understanding of gas markets with a proven track record in finding and commercialising reserves.

BG Group trades in the US in the form of ADRs (American Depositary Receipts) on the OTCQX International Premier market under the symbol (OTCQX:BRGYY).

For further information visit: www.bg-group.com

There are matters set out within this announcement that are forward-looking statements. Such statements are only predictions, and actual events or results may differ materially. For a discussion of important factors which could cause actual results to differ from these forward-looking statements, refer to BG Group’s Annual Report and Accounts for the year ended 31 December 2013. BG Group does not undertake any obligation to update publicly, or revise, forward-looking statements, whether as a result of new information, future events or otherwise, except to the extent legally required.
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